THE EXCHANGE NEWS.

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* A FINANCIAL NEWSPAPER *

For Investors, Operators, Business Men and Corporations.

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MONEY AND EXCHANGE.

Local Loan Rates Steady.

Between Brokers on strict call from 4 to 4½; from Banks 5 to 5½.
Sterling steady. New York 4½ to 5.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties	8 13-16 to 15-16
Seventy day date	8⅞
Nineties	8 9-16
Demand	9 5-16 to 9 7-16
Cables	9½
OVER THE COUNTER.	
Sixties	9 1-16 to 9 3-16
Demand	9½ to 9⅝
Cables	9⅝ to 9¾
DOCUMENTARY.	
3 days	8¾ to 9
60 days	8⅜ to 8⅝
3 days cattle	8 11-16 to 8 15-16
PARIS FRANCS.	
Long	518¾ to 517½
Shorts	517½ to 516½
NEW YORK.	
Call money	1½
Mercantile Paper	5 to 6
Sterling Demand	486
Sixties	484 to 484¼
Posted rates sixtes	484½
" " demand	487

RAILWAY EARNINGS.

MONTREAL STREET RAILWAY.

May 29, 1898	$3,403.79
" 29, 1897	3,926.80
Decrease	$523.01
May 30, 1898	$4,044.26
" 30, 1897	3,842.96
Increase	$201.30
May 31, 1898	$4,383.16
" 31, 1897	3,703.70
Increase	$679.46
June 1, 1898	$4,302.16
" 1, 1897	3,536.23
INCREASE	$765.93

COMPARATIVE STATEMENT OF M. S. RAILWAY EARNINGS FOR EIGHT MONTHS ENDING MAY 31, 1898.

	1897	1896	Increase
Oct.	$116,293.09	$109,110.38	$ 7,182.71
Nov.	110,929 60	100,818.57	10,111.03
Dec.	113,128.91	103,116.02	10,012.89
	98	97	
Jan.	110,140 83	99,620.55	10,520.28
Feb.	102,625.49	89,951.68	12,673.81
Mch.	114,677.91	99,441.87	15,236.04
Apl.	110,819.37	103,045.93	7,773.44
May	123,508.09	116,337.03	7,171.06
	$902,123.29	$821,442.03	$80,681.26

Average Daily Earnings $3,712.45
" " Increase 332.03

TORONTO STREET RAILWAY.

May 28, 1898	$3,773.91
" 28, 1897	3.567.05
Increase	$206 86
May 29, 1898	$1,446.67
" 29, 1898	1,214.63
Increase	$232.04
May 30, 1898	$3,093.86
" 30, 1897	2,512.31
INCREASE	$581.55

DULUTH.

Duluth earnings for the second week of May were $40,584, being $13,538 over corresponding period of last year.

From January 1st to May 14th the earnings were $580,018, being an incresse of $98,303 over last year for about same time.

Liverpool, June 2.

Wheat opens September and July 2⅜ to 4c lower.

Corn steady, ⅝ lower.

New York, June 2.

London, and Bell & Co., sold St. Paul.

London a moderate seller of International stocks.

Bell bought Union Pacific.

London a moderate seller. Looks like going higher.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent	Bank of Montreal.
240,000	5	Jan. July	do do do		1910	" "
1,050,000	4	May Nov.	do Stock	106	1925	" "
7,080,000	3	" "	do do	100	Permanent	" "
	5	Jan. July	Montreal Harbor Bonds Currency		1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117–120		Lloyds, Banetts & Bosanquets.
874,260	4	" "	do do do	101–106	1904, 1894	" " "
28,500	6		Auer Light			
940,000	5	April Oct.	Bell Telephone	114	1925	Bank of Montreal.
	6	May Nov.	Canada Central R'y.		1932 1st Nov	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.	95	1902 April	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant	110	1931	" "
200,000	5	1st May Nov.	Canada Paper Co.	106½	1917	
20,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons. / do do Registered.	103	2397	
£300,000	4½	Jan. July	Dominion Cotton		1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway.	106	1916 Jan.	Bank of Nova Scotia.
250,000	7	April Oct.	Intercolonial Coal Co.	100		Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jc.		1910	" "
	5	" "	Montreal Loan & Mortgage			
292,000	5	1st Mch 1st Sep.	Montreal Street R'y.		1908 1st Mch	
681,333	4½	1st Feb. 1st Aug	do do		1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light.	87	1017 April	Merchants Bank of Halifax.
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.	100	1915 1st Mch	
674,360	5	1st April Oct.	Royal Electric.			
2,799,933	4½	Mch Sep.	Toronto Railway	108–106	1931 31st Aug	
450,000	4½	1st Jan. July	Windsor Hotel		1912	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

TORONTO STOCK EXCHANGE, MAY 31st.

ISSUED FORTNIGHTLY.

STOCKS.	Shares, Par Value	CAPITAL. Subscribed	CAPITAL. Paid up.	Rest as per Last Statement.	Dividend per cent. Last half year.	Dividend per cent. Pres. ½-yr.	Dividend per cent. Next div. payable	Closing Rat per cent Sellers	Closing Rat per cent Buyers	Shares Sold.
BANKS.	$	$	$	$						
Montreal	200	12,000,000	12,000,000	6,000,000	5	5	Dec.	243	239	
Ontario	100	1,000,000	1,000,000	65,000	2½	2½	"	xd105	104	6
Molsons	50	2,000,000	2,000,000	1,500,000	‡5	4	Oct.			
Toronto	100	2,000,000	2,000,000	1,800,000	5	5	Dec.	xd232	228	
Merchants	100	6,000,000	6,000,000	3,000,000	4	4	"	xd	170	
Commerce	50	6,000,000	6,000,000	1,000,000	3½	3½	"	xd139	138½	302
Imperial	100	2,000,000	2,000,000	1,200,000	4	‡5	"	xd196¼	195½	269
Dominion	50	1,500,000	1,000,000	1,500,000	3	3q	Aug.	253	250¾	90
Standard	50	1,000,000	1,000,000	600.000	4	4	Dec.	xd	172	
Hamilton	100	1,250,000	1,000,000	725,000	4	4	"	xd	171	5
Nova Scotia	100	1,500,000	1,000.000	1,600,000	4	....	Aug.		220	
Ottawa	100	1,500 000	1,000,000	1,125,000	‡5	4	Dec.	xd	195	
MISCELLANEOUS.										
British America	50	750,000	750,000	*79,381	3½	...	July	130	128¾	219
Western Assurance	40	2,000,000	1,000,000	†379,472	5	...	"	168¾	168½	1856
Canada Life	400	1,000,000	125,000		10	...	Aug.			
Confederation Life Association	100	1,000,000	100,000		7½	...	July			
Imperial Life Assurance Co	100	1,000.000	250,000	62,500	...	...			140	
Consumers' Gas	50	1,700,000	1,700,000		2½q	...	Aug.		215	
Dominion Telegraph	50	1,000,000	1,000,000		1½q	....	July		131	4
Montreal Telegraph	40	2,000,000	2,000,000		2 q	....	"			
Montreal Gas	40	2,997,704	2,997,704		5	5	Oct.	189	187½	25
Ontario and Qu'Appelle Land Co.	40	400,000	400,000		...	....		50	47	100
Can. North-West Land Co. Pref	100	5,642,925	5,642,925		...	...		49¾	49½	377½
" " " " Com	25	1,467,681	1,467,681		...	...				
Canadian Pacific Railway Stock	100	65,000,000	65,000,000		1½	2½	Oct.	85¼	85⅛	5650
Victoria Rolling Stock Co	5000	600,000	60,000	60,000	§15	....	Dec.			
Toronto Electric Light Co., Old	100	1,400,000	1,400,000		1¾	1¾q	July	136	134¾	468
" " " " New		600,000	120,000		....	...		120	116	
Canadian General Electric Co	100	900,000	900,000	40,000	3	...	July		114	45
" " " " Pref	100	300,000	300,000		3	...	"		106½	7
Hamilton Electric Light	100	250.000	250,000	60,000	1	1q	"	71	69¼	110
Commercial Cable Co	100	10,000,000	10,000,000	2,608,329	1¾	‡2¾q	"	180	179½	707
" " Coupon Bonds	100	15,000,000			1	1q	"	105	104	
" " Reg. Bonds	100							105	104½	$2,500
Bell Telephone Co	100	3,168,000	3,168,000	910,000	2	2q	"	171	169¾	226
" " Bonds					...	...	"			
Richelieu & Ont. Nav. Co	100	1,350,000	1,350,000		3	3	Nov.	99¾	99½	550
Montreal Street Railway Co	50	4,000,000	4,000,000		2½	2½q	Aug.			
Toronto Railway Co	100	6,000,000	6,000,000		1¾	1q	July	97⅞	97¾	325
London Street Railway	40	350,000	350,000		3½	2q	"	182	180⅜	175
Duluth, South Shore & Atlan Ry.	100	10,000,000			...	...				
Empress Mining Co	$1	650,000	650,000		...	...				
Grand Trunk, Guaranteed 4's	Stk	5,219,794			¶	...		80	76	
" " 1st Preference	Stk	3,420,000			¶	...		75	71¼	
LOAN and SAVINGS CO.										
British Canadian Ln & Invest. Co.	100	1,937,900	398,481	120,000	3	...	July	100		
Building and Loan Association	25	750,000	750,000	100,000	2	..	"	60		
Can. Landed & Nat'l. Inv't. Co	100	2,008,000	1,004,000	350,000	3	...	"	98	90	8
Canada Permanent Ln. & Sav. Co	50	2,000,000	2,000,000	1,450,000	3	...	"	116	110	
" " 20 per cent		3,000,000	600.000					100		
Canadian Savings & Loan Co	50	750,000	734,175	200,000	3	...	Dec.	xd	109	
Central Canada Ln. & Sav's Co.	100	875,000	875,000	335,000	1½	...	July	125½	125	
" " 20 per cent		1,625,00	325,000							
Dominion Savings and Invest. Soc	50	1,000,000	930,627	10,000	2½	...	"		75½	
Freehold " "	100	3,221,000	476,100	659,000	3	3	Dec.	xd100		
" " " 20 per cent			843,000		3	3		xd75		
Hamilton Provident & Inv't Soc	100	1,500.000	1,100,000	300,000	3	...	July	105	100	
Huron & Erie Ln. & Savings Co	50	1,000,000	1,000,000	730,000	4½	...	"		170	
" " 20 per cent		2,000,000	400,000		...	...			158	
Imperial Loan & Inv't Co	100	839,850	716,000	135,000	3	...	July	100		
Landed Banking & Loan Co	100	700,000	688,000	160,000	3	...	"	114½		
London & Can. Ln. & Agency Co.	50	5,000,000	700,000	210,000	1½	1½q	Aug.	75		
London Loan Co	50	679,000	630,000	81.000	3	...	July		105½	
London & Ontario Investment	100	2,750,000	555,000	160,000	3	...	"	80		
Manitoba & North-West Loan Co.	100	1,500,000	370,000	51,000	....	...	"	50		
North of Scotland Can. Mortg. Co.	£10	3,650,000	730,000	403,933	5	...	"			
Ontario Loan & Debenture Co	50	2,000.000	1,200,000	480,000	3½	...	"		122	14
Peoples Loan & D. Co	50	600,000	599,429	40,000	....	...	"	36	30	1
Real Estate Loan Co	40	578,840	373,720	50,000	2	...	"	65		
Toronto Savings & Loan	100	1,000,000	600,000	105,000	3	...	"	121	118½	
Union Loan & Savings Co	50	1,095,400	699,020	200,000	3	....	"	75		
Western Canada " "	50	1,000,000	1,000,000	770,000	3	....	"		120	33
" 25 per cent		2,000,000	500,000		3	...			90	36

The liability on Bank Stock is limited to double the amount of the Subscribed Capital.

The accrued interest on all bonds (except Municipal and Government) is included in the quotation. ‡ Including a bonus of one per cent. for six months.

* After deducting $511.982 for reinsurance. † After deducting $775,661 for reinsurance. § Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary, Toronto Stock Exchange.

¶ May, 1894, 3½ dividend; April, 1891, 2½ dividend.