

THE EXCHANGE NEWS.

Issued Daily
at four-thirty o'clock p.m.

* A FINANCIAL NEWSPAPER *

For Investors, Operators, Business Men
and Corporations.

457 St. Paul Street, - Montreal.

SUBSCRIPTION PRICE:

One Year, \$6.00, Six Months, \$3.00.
Three Months, \$2.00.

PAYABLE IN ADVANCE.

Advertising Rates on application.

Editorial communications to be addressed to
W. J. FENWICK, Exchange News Publishing Co.,
457 St. Paul Street, Montreal.

Telephone 2937.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties 8 11-16 to 8 13-16
Seventy day date..... 8 11-16 to 8 13-16
Nineties 8 9 16
Demand 9 1-16 to 9 3-16
Cables 9 1-16 to 9 3-16

OVER THE COUNTER.

Sixties 9 to 9½
Demand 9½ to 9¾
Cables 9
N. Y. Funds 1-32-par.

DOCUMENTARY.

3 days 8½ to 9
60 days 8½ to 9
3 days cattle 8½ to 9

PARIS FRANCS.

Long 5 21½ to 52 1¼
Shorts for cheques..... 5 20½ to 5 20

NEW YORK.

Call money 1½
Sterling Demand 485 to 485½
Sixties 3½ to 4

RAILWAY EARNINGS.

MONTREAL STREET RAILWAY.

June 15, 1898.....\$4,213.58
" 15, 1897..... 3,849.90

Increase \$363.68

TORONTO STREET RAILWAY.

June 12, 1898\$1,719.67
" 12, 1897 1,650.13

Increase \$69.54

June 13, 1898.....\$3,329.30
" 13, 1897..... 2,930.04

Increase \$399.26

LONDON AND PARIS.

Bank of England rate 3 per cent. Open
discounts rate ½. Paris Rentes 102½-60c.

French Exchange 25f.-26c.
Amount of bullion into Bank of England.

On Balance £10,000.
Specie increase in Bank of France

1,875,000 fcs. gold, 900,000 silver.

June 16, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	111½		
Consols, account.....	111½		
Atchison.....	13½		
Atchison pfd.....			
Ches. & Ohio.....			
Canadian Pacific.....	87½		88½
do Conso'd Deb.....			
do Preference.....			
Denver & Rio G. pfd.....			
Erie.....	13		13½
Erie 1st pfd.....	36½		
G. T. R.....			
do 4 p.c. guar'td.....			
do 1st Pref.....			73½
do 2nd ".....			
do 3rd ".....			24
Hudson Bay.....			
Illinois Central.....	107½		
Kansas & Texas.....			
Louis & Nash.....	53½		54½
Mex.....	20½		20
Mex. Cent.....	67		
New York Central.....	118½		
Northern Pacific.....			
Northern Pacific pfd.....			70½
Nor. & West. pfd.....			
Ontario & West.....			
Pennsylvania.....	59½		
Reading.....	10		10
Reading 1st pfd.....			
St. Paul.....	102½		103½
Southern Ry.....			
Southern Ry. pfd.....			24½
Union Pacific.....			
Union Pacific pfd.....			19½
Wabash pfd.....			

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do		1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency.....		1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117-120	.....	Lloyds, Banetts & Bosanquets.
874,260	4	" "	do do do	101-106	1904, 1894.....	" "
28,500	6	" "	Auer Light.....			" "
940,000	5	April Oct.	Bell Telephone.....	114	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y.		1932 1st Nov	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.	95	1902 April	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant....	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106½	1917	" "
	4	Ja. Ap. Ju. Oc	Commercial Cab'e Coupons. }	103	2397	" "
20,000,000	4	" "	do do Registered. }			" "
£300,000	4½	Jan. July	Dominion Cotton.....		1916 1st Jan	" "
600,000	5	1st Jan. July	Halifax Electric Tramway.	106	1916 Jan.	Bank of Nova Scotia.
350,000	5	1st April 1st Oct.	Intercolonial Coal Co.	100	.....	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jc.		1910.....	" "
	5	" "	Montreal Loan & Mortgage.....			" "
292,000	5	1st Mch 1st Sep.	Montreal Street R'y.		1908 1st Mch	" "
681,333	4½	1st Feb. 1st Aug	do do		1922 1st Aug	" "
700,000	5	1st April Oct.	Peoples Heat & Light.	87	1917 April	Merchants Bank of Halifax.
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch	" "
674,360	5	1st April Oct.	Royal Electric.			" "
2,799,933	4½	Mch Sep.	Toronto Railway.....	108-106	1931 31st Aug	" "
450,000	4½	1st Jan. July	Windsor Hotel.....		1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

TORONTO STOCK EXCHANGE, MAY 31st.

ISSUED FORTNIGHTLY.

STOCKS.	Shares, Par Value	CAPITAL.		Rest as per Last Statement.	Dividend per cent.			Closing Rate per cent.		
		Subscribed	Paid up.		Last half year.	Pres. div. 1-yr.	Next div. payable	Sellers	Buyers	Shares Sold.
MISCELLANEOUS.										
British America.....	50	\$ 750,000	\$ 750,000	\$ *79,381	3½	...	July	130	128½	219
Western Assurance	40	2,000,000	1,000,000	†379,472	5	...	"	168½	168½	1856
Canada Life.....	400	1,000,000	125,000		10	...	Aug.			
Confederation Life Association.....	100	1,000,000	100,000		7½	...	July			
Imperial Life Assurance Co.....	100	1,000,000	250,000	62,500		...			140	
Consumers' Gas	50	1,700,000	1,700,000		2¼q	...	Aug.		215	
Ontario and Qu'Appelle Land Co.....	40	400,000	400,000			...		50	47	100
Victoria Rolling Stock Co.....	5000	600,000	60,000	60,000	½15	...	Dec.			
Toronto Electric Light Co., Old	100	1,400,000	1,400,000		1¼	1¼q	July	136	134½	468
" " " " New.....		600,000	120,000			...		120	116	
Canadian General Electric Co	100	900,000	900,000	40,600	3	...	July		114	45
" " " " Pref	100	300,000	300,000		3	...	"		106½	7
Hamilton Electric Light.....	100	250,000	250,000	60,000	1	1q	"	71	69½	110
LOAN and SAVINGS CO.										
British Canadian Ln & Invest. Co.	100	1,937,900	398,481	120,000	3	...	July	100		
Building and Loan Association	25	750,000	750,000	100,000	2	...	"	60		
Can. Landed & Nat'l. Inv't. Co	100	2,008,000	1,004,000	350,000	3	...	"	98	90	8
Canada Permanent Ln. & Sav. Co	50	2,000,000	2,000,000	1,450,000	3	...	"	116	110	
do " " " 20 per cent	50	3,000,000	600,000			...		100		
Canadian Savings & Loan Co.....	50	750,000	734,175	200,000	3	...	Dec.	xd	109	
Central Canada Ln. & Sav's Co.	100	875,000	875,000	335,000	1½	...	July	125½	125	
do " " " 20 per cent.....	100	1,625,000	325,000			...	"		75½	
Dominion Savings and Invest. Soc	50	1,000,000	930,627	10,000	2½	...	"			
Erehold " " "	100	476,100	659,000	3	3	Dec.	xd100			
do " " " 20 per cent	100	3,221,000	843,000		3	3	Dec.	xd75		
Hamilton Provident & Inv't Soc.....	100	1,500,000	1,100,000	300,000	3	...	July	105	100	
Huron & Erie Ln. & Savings Co.....	50	1,000,000	1,000,000	730,000	4½	...	"		170	
do " " " 20 per cent.....	50	2,000,000	400,000			...	"		158	
Imperial Loan & Inv't Co.....	100	839,850	716,000	135,000	3	...	July	100		
Landed Banking & Loan Co.....	100	700,000	688,000	160,000	3	...	"	114½		
London & Can. Ln. & Agency Co.....	50	5,000,000	700,000	210,000	1½	1¼q	Aug.	75		
London Loan Co.....	50	679,000	630,000	81,000	3	...	July		105½	
London & Ontario Investment.....	100	2,750,000	555,000	160,000	3	...	"		50	
Manitoba & North-West Loan Co.....	100	1,500,000	370,000	51,000	...	...	"	
North of Scotland Can. Mortg. Co.....	£10	3,650,000	730,000	403,933	5	...	"			
Ontario Loan & Debenture Co.....	50	2,000,000	1,200,000	480,000	3½	...	"		122	14
Peoples Loan & D. Co.....	50	600,000	599,429	40,000	...	...	"	36	30	1
Real Estate Loan Co	40	578,840	373,720	50,000	2	...	"	65		
Toronto Savings & Loan.....	100	1,000,000	600,000	105,000	3	...	"	121	118½	
Union Loan & Savings Co.....	50	1,095,400	699,020	200,000	3	...	"	75		
Western Canada " "	50	1,000,000	1,000,000	770,000	3	...	"		120	33
do " " " 25 per cent.....		2,000,000	500,000		3	...	"		90	36

† Including a bonus of one per cent. for six months.

* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary, Toronto Stock Exchange.

¶ May, 1894, 3¼ dividend; April, 1891, 2¼ dividend.

also evident to-day. The stock has held the advance fairly well, and the friends of the American Tobacco Co. predict it will sell much higher, but it took the street some time to get over its distrust, in face of most favorable conditions.

London has been a buyer of stocks this morning, on the balance, but their transactions have been of no particular importance.

There does not seem to have been any decided change in the general feeling in regard to the market since yesterday, and lower prices are looked for by the talent.

AMERICAN TOBACCO.

Taylor bought American Tobacco stock. It is rumored that Keene is managing a pool in this stock.

Goodheart bought 2000 shares and Loudenberg was a seller.

UNION PACIFIC.

London bought a little Union Pacific Preferred. Room is disposed to buy it but there is little stock offered.

ST. PAUL AND ROCK ISLAND.

Wing sold 2000 St. Paul shares. Savin and Bell each buying 1000. Rock Island strong on buying by Lockwood, Heard & Co.

MONEY MARKET.

From present indications, looks like cheaper money.

SPECIAL.

New York, 3.30 p.m., June 16.

Reported American victories at Santiago helped bullish sentiment, without increasing outside interest. Market continuing professional. Advise selling Western stocks. Sell Gas and Sugar on rallies. Senate refusing endorsement. Hawaiian annexation Tammanyites bullish on Trac-tion.