

or "banking institution," without being authorized so to do by this Act, or by some other Act in force in that behalf, is guilty of an offence against this Act.

Penalty for offence against this Act. **101.** Every person, committing an offence declared to be an offence against this Act, shall be liable to a fine not exceeding one thousand dollars, or to imprisonment for a term not exceeding five years, or to both, in the discretion of the court before which the conviction is had.

PUBLIC NOTICES.

How notices shall be given. **102.** The several public notices by this Act required to be given shall, unless otherwise specified, be given by advertisement in one or more newspapers published at the place where the head office of the bank is situate, and in the *Canada Gazette*.

DOMINION GOVERNMENT CHEQUES.

Government cheques to be paid at par. **103.** The bank shall not charge any discount or commission for cashing any official cheque of the Government of Canada, or of any department thereof, whether drawn on itself or on another bank.

COMMENCEMENT OF ACT AND REPEAL.

Commencement of this Act. **104.** This Act shall come into force on the first day of July, in the year one thousand eight hundred and ninety-one; and from that day chapter one hundred and twenty of the Revised Statutes of Canada, intituled "*An Act respecting Banks and Banking*," the Act passed in the fifty-first year of Her Majesty's reign, chapter twenty-seven, in amendment thereof, the Act passed in the session held in the thirty-third year of Her Majesty's reign, chapter twelve, intituled "*An Act to remove certain restrictions with respect to the issue of bank notes in Nova Scotia*," the Act passed in V., c. 27, and the session held in the fiftieth and fifty-first years of Her Majesty's reign, chapter forty-seven, intituled "*An Act respecting the defacing of counterfeit notes and the use of imitations of notes*," and chapter one hundred and twenty of the Revised Statutes of New Brunswick, "*Of Banking*," and the Act passed by the Legislature

Repeal of R.S.C., c. 120 and of 51 V., c. 27, and 50-51 V., c. 47.