SUBSCRIPTION RATES:

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Address all Communications : THE VORLD, Toronto. W. F. MACLEAN.

FRIDAY MORNING, JULY 4, 1884. Parties going out of town can have The World sent to any address for twenty-five

The World is delivered on the Island every

Residents of Parkdale can have The World delivered at their houses before 7 o'clock every morning. Leave names at office.

The Bible is the Schools.

The old question of religious instruction in the public schools has been raised again in New York. It was the custom in Orangetown to open the schools every morning by reading without comment a short passage from the scriptures and by repeating the Lord's prayer. Children of non-protestant families have not been required to take part in this exercise any further than to maintain decorum. A number of these families however protested against the custom, and asked that their children be allowed to remain outside during the evolution declined to grant this request a stending to cause confusion. The matter was referred to the state superintendent of instriction, and he has decided that their children be allowed to remain outside during the devotional exercises. The board of education declined to grant this request as tending to cause confusion. The matter was referred to the state superintendent of instriction, and the shas decided that their children be allowed to remain outside during the devotional exercises. The board of education declined to grant this request to make the state of the state superintendent of instriction, and the shas decided that their children be allowed to remain outside during the devotional exercises. The board of education declined to grant this request the final property still remain in the half the superintendent of instriction, and the asked that their children be allowed to remain outside during the devotional exercises. The board of education declined to grant this request the custom, and asked that their children be allowed to remain outside during the custom, and asked that their children be allowed to remain outside during the custom, and the absolute equality of right in the matter of the world.

Sin: Observing that it is going the old pioneer has been dead for such the such that the ollipse of the decident of the such that the ollipse of the decident of the such that the ollipse of the decident of the such that the ollipse of the decident of the such th devise a limited system of religious in-

struction upon which all classes entitled to the privileges of the school can harmonize.

All the schools of New York city are now opened with reading of scriptures, in ac-

bishop Hughes.

These facts are of special interest to us in Canada, where the question of religious training in schools is coming up again. Both Mr. Blake, in his speech at university commencement the other day, and the minister of education, in his speech at Trinity college yesterday, have taken the ground that it is possible to compile a book of select bible readings for use in public schools, and not for doctrinal discussion in any way. We have always taken the position, and we reiterate it now that it will be the source of no small amount of strife if the hible in any form is introduced in the public schools. We take it that there are other means by which 'the bible can be taught than in the schools where the children are of all denominations and where religious prejudice of the slightest nature ought not to be raised. It is in the home and the Sunday school, and in the church that religious instruction ought to be given, and those who attempt to turn the public schools into nurseries for dognia will find they have made a mistake.

These facts are of special interest to use in public schools into nurseries for dognia will find they have made a mistake.

The flobe, too, under Mr. Timothy are longing to the purpose of the English church, but if Mgr. Capel did utter it, I can say that it was not true, the English church, but if Mgr. Capel did utter it, I can say; that it was not true, the English church, but if Mgr. Capel did utter it, I can say that it was not true, the English charch, but if Mgr. Capel did utter it, I can say; that it was not true, the English charch, but if Mgr. Capel did utter it, I can say; that it was not true, the English conduction and out of their orders, which are mounted to a satisfactory conclusion. Under the liquor (except beer) amended the sunday schools into nurseries for dognia will find they have made a mistake. bishop Hughes.

in case after case. The returns in no instance have furnished more than a hint to the most watchful and experienced men of impending stroubles. The returns are not impending troubles. The returns are not impending troubles. The returns are not in the very cases where the usefulhonest in the very cases where the usefulness of the whole statement depended upon their honesty. The government, in view of the circumstances, will in all probability consider the advisability of taking other means of informing itself of the true condition of affairs of the banks. A system of government inspection is always the resort in such cases. This is the system which obtains in the United States. It has not proved a very great success and bankers, of course, abhor it. Nevertheless it is the best that has yet been devised. Nothing can be less useful than the present system, which will have to go. The inspection system if established should be one of central officers of marked ability,

not of numerous local officials who would be capable of doing much harm and little

Some months ago The World took the stand that government notes ought to take the place of the bills of the banks, The principal reasons then urged were those of convenience and economy: that we would then have a currency that would pass from the Atlantic to the Pacific (like the U. S. greenback) and one that would always go for its full value. We further took the ground that any profit that arose from the issue of paper money ought to go to the people and not to the banks. When the Federal trouble came we showed that one great danger to banks in panicky times was their own notes, and we find the London Free Press, the Hamilton Spectator and the St. Catharines Journal taking same position. A national currency, we are convinced, will soon take the place of bank notes.

## A Flag for Canada.

To the Editor of The World. SIR: If it be not premature to propose symbol for a national ensign I beg to sug-The World is delivered on the Island every morning on the arrival of the first ferry.

Twenty-fivecents a month. Leave orders at the office.

The World is delivered on the Island every gest that a white star of seven rays, on a blue ground, with a blue star at the base of each ray, would be expressive of union, complexity, and the star of empire.

David Edwards.

Toronto, July 3. Pinkerton Post Office.

cordance with a bylaw of the board. This bylaw was the result of a compromise in 1851 between Thurlow Weed and Arch-

will find they have made a mistake.

Bank Returns to Government.

The Montreal Witness brings out what it calls the ugly fact that the monthly returns furnished by the banks to government cannot be relied upon, and that therefore it is the duty of the government to provide some system of inspection whereby the banks will be prevented from imposing upon the public.

In regard to the Federal bank it says that only two or three weeks ago the late manager of the bank prepared a statement purporting to give the financial features of the institution as they stood on the 31st of the institution as they stood on the 31st of May. According to this statement the paid-up capital of the bank on that date was \$2,952,680, and the bank was besides credited with a reserve fund of \$1,500,000. mages and do not worship the virgin.

In Monday last an official of the bank stated that the reserve had been all lost, though he believed the capital of the bank to be almost intact. Is it possible that the bank lost the amount of its whole rest of a million and a half in a month? The question can only be answered in one way:

The bank had no such rest.

The Witness then goes on to show that unless the managers and directors of banks can be relied on to furnish honest returns, this system of guarding against trouble is nothing but a snare, and so it has proved in case after case. The returns in no in-

Sceptical, superstitious and infidel and this is Romanism, these are the countries where Rome has had the full control of things, and where until lately the church of England could get no foolhold. I shall have more to say as to Dr. Newman's knowledge and opinion of Roman doctrines ond morals. Engli St. Peter's eve, 1884.

The Scott Act in Halton.

To the Editor of The World. SIR: As our Oakville temperance nittee, recently corresponding in the columns of The World have probably drawn their last breath, kindly allow me to correct a few of their inacuracies and add some additional thoughts on matters connected with the liquor question. The committee wrote under the guise, or rather disguise of "fairness and impartiality," probably in order to give their statements greater weight; yet constituted as this committee was, of men, all of whom were advocates of the Scott act (instead of consistvocates of the Scott act (instead of consisting of equal numbers from both sides) their utterances were mainly one-sided, while the insinuation that their opponents were prejudiced, and therefore unreliable, gives a specimer of their impartiality(?) the fact being that prejudice exists on both sides of the question and the committee in their "fairness" should have said so. As they have twice endeavored to make capital out of a public meeting held here a few weeks ago, I may say this meeting was called by the friends of the act, and attended by its friends, so that they had things all their own way; yet the committee are dissatisfied. Had there been one or two opposition speakers present it is just possible that the public would have attended en masses and the resolution to which they

mills.

Toronto, July 3.

An Answer to the Archbishop.

To the Editor of The World.

Sir: As Dr. Lynch addressed his letter to the Mail newspaper I also addressed my letter to the Mail, but that paper in the absence of Mr. Bunting declined to publish it, unless I signed my name. This I thought was hardly necessary. It however answered very well and gave the Romanist sub-editor at any rate an ex
Of their own meeting they wish the public to infer that the Scott act is in favor here; but with their usual fairness they omitted to insula.

Geverament Notes for Bank Bills.

From the London Free Press.

The public may see in what has taken place some new reasons why the circulation should be of a character guaranteed by the effect of the Scott act on the trade of Oakville is occupied with the failure of the fruit crops and other irrelevant matter. Fully admitting the power of the act to prevent open hotel treating in the day, and to create street treating at night, I fail to acknowledge its potency in affecting our themselves compelled to submit to a continuous conti

been reduced 15 per cent or 3 per cent per annum; and assuming the act to have been as efficient here in isolated Halton as in New Brunswick, our committee have a very narrow margin to work on. If, under the license system hotel-keepers had 25 per cent profit on liquor sold, besides profits from other sources now removed, most of which passed into the hands of merchants (which by the way the committee carefully omitted); and if to this 25 per cent there he added the trade of some dozens of omitted); and if to this 25 per cent there be added the trade of some dozens of farmers, there must be a loss to the town at least of 22 per cent of the liquor formerly sold together with all the farmers' trade. One of your correspondents who had a year's experience in conducting a temperance hotel here speaks of it as a sacrifice; and the committee themselves state that their opponents are largely governed by their pockets or their appetites, thus virtually admitting that our pockets were improved under the former system. Again, the temperance convention recently held at Milton appointed a committee on resolutions, but this commit-

tion recently held at Milton appointed a committee on resolutions, but this committee brought in no resolution as to the effect of the act on the trade of Halton. So that on the whole it is quite evident the act has affected business adversely. In the above I have used as far as practicable the statements of the advocates of the act.

S. B. Granton.

Oakville, June 30th, 1884.

On the Street.

On the Strees.

Give me three pennies, please, sir, Only three little cents;

Twill buy me a bit of bread, sir, And cure my craving intense.

I gave him the pence he prayed for, As I wiped away a tear,

But the beggar ran in a bucket shop And squandered the sum for beer.

—New York Journ

There is a good deal of pride in To to find fault with Toronto and sneer at its aspirations; but the News has not taken that view. There can only be one large city in Ontario, and Toronto is located as near where it ought to be as possible. If Hamilton had got the start and gone ahead, which it might have done at one

be first and here the seat of government ought to be, and remain with all the ad-vantages that pertain to that distinction. It were better also that our universities be there, and if Toronto's industrial exhi-

former occasions when financial trouble has arisen. Fortunately, so much of the money that is in the hands of the people is in the hands of the people is in the hands of the people is in the nature of dominion currency that but a partial loss can now at any time occur. At the same time another warning has At the same time another warning has been given that though private banks and corporations may be, and are, every effective as banking institutions, the currency of the country, that which people are obliged to have wherewith to earry on the ordinary business of the day—that, at least, should be without a shadow of suspicion as to its ultimate value.

From the St. Catharine's Journal.

"The government ought to issue all the money of the country, be it paper, gold or silver, and no bank should be permitted to issue any kind of money or substitute for money."

A Cholera Scare. From Wednesday's Montreal Herald.

their combined testimony leads no to be lieve the correct number is far more than twelve. With respect to the amount previously spent in liquor compared with that now spent it is difficult to arrive at a satisfactory compared with that now spent it is difficult to arrive at a satisfactory compared with that now spent it is difficult to arrive at a satisfactory compared with the liquor (except beer) came here by rail, and a pretty accurate estimate could be arrived at; but under the Scott act it comes in every imaginable way,; by railway, steamboat; and private conveyance; in kegs, jugs, tin cans, which the uninitiated think is coal oil. Your correspondent, A Conservative, speaks of the "drunkenness and degradation of our community," and he is a strong advocate of the act. Another friend of the act, one of our local ministers, is reported as saying in one of our church courts that private families had their "little kegs." Another friend of the act states that on Saturday nights recently there were about thirty persons intoxicated; previous information stated that about twelve of these were young lads. Other instances might be multiplied almost ad infinitum. These admissions of our opponents point to an extensive use of liquor. Again, in the last letter of the Globe's commissioner in New Brunswick it appears that from 1878 to 1882 the amount of liquor entered for home consumption had is been reduced 15 per cent or 3 per cent per annum; and assuming the act to have been as efficient here in isolated Halton as in the strangent of the convergence in the

THE BUSINESS WORLD.

TORONTO, Thursday, July 3. A cable to Cox & Co. quotes Hudson Bay at 2236, and Northwest Land at 43s. 9d. Sterling exchange in New York to-day was osted at 486 and 484.
Federal closed at 67½ in Montreal.
New York stocks closed very strong in

laze of glory-to-morrow being the Fourth of In Chicago wheat was weak, but pork adanced to \$21 for July—the highest for a year.

New York Stocks. New York Stocks.

CLOSING PRICES. — Canada Southern 30½, Canadian Pacific 43½, Denver and Rio Grande 9½, Lakawannal13, xd. 2½ quality, Lake Shore 7½, Louisville & Nashville 23½, New York Central-104, Michigan Central-23½, Northern Pacific 97½, Northeest Common 9½, Northern Pacific 17½, Northern Pacific pfd. 44½, St. Paul Common 69½, St. Paul and Manitoba 89, Union Pacific 30½, Western Union 38½, Wabash Pacific 6½, Wabash Pacific 6½, Wabash Pacific 6½, Wabash Pacific 14.

Terente Stock Exchange Transactions.

MORNING BOARD.—Montreal 1813-1712; sales 5 at 1814. Ontario 1034-1022; sales 40 at 103. Toronto 1623-1624; sales 30 at 163, 20 at 163. Commerce 111-1102; sales 20 at 1103, 20-10-21 at 111. Imperial 126; sales 5 at 126. Federal 70-604 sales 10-6-3-1-11-30-20-10-70 at 70, 10-6-5 at 703, 20 at 69, 10 at 694, 10 at 694 Western Assurance 107-; sales 50 at 107, 30 at 106. Northwest Land 43-141; sales 100 at 414 after board. B. & Loan Assn. 104-103: sales 7 at 104, 4-20 at 103, 4 at 104.

Montreal Stock Exchange CLOSING BOARD. — Montreal 1824-182; sale 55 at 1814, 50 at 182. Ontario 103-1024; sales 2 at 103. Toronto 165-1644; sales 5 at 163, 1 at 163 at 1634, 75 at 164. Commerce 1134-1124; sales 75 at 112, 60 at 1124. Federal 694-674; sales 20 at 69, 50 at 674. Imperial 44-43; sales 25 at 43, 4

The Ninth Annual General Meeting of the Imperial Bank of Canada was held, in pursuance of the terms of the charter, at the Banking House of the Institution, 2nd July, 1884. There were present:

Messrs. H. S. Howland, T. R. Merritt (St. Catharines), Hon. James R. Benson (St. Catharines), P. Hughes, T. R. Wadsworth, G. M. Rose, John Bain, Q.C., Rev. E. B. Lawler, R. Beaty, James Graham, W. B. Hamilton, George Robinson, David Kidd (Hamilton), W. T. Kiely, D. R. Wilkie, etc., etc.

time, there would have been little objection to it as to location; but the day is past for anything of that kind Mr. H. S. Howland, and Mr. D. R. Wilkie to occur, and we might as well be content to play second, third, fourth, as the case may be. Toronto will the second the content of Affairs.

Mr. H. S. Howland, and Mr. D. R. Wilkie was requested to act as Secretary. The Secretary, at the request of the Chairman, read the Report of the Directors and the Statement of Affairs.

The directors have satisfaction in sub-nitting to the shareholders their ninth-annual balance sheet and statement profits for the year ended 31st May, 1884 Profits for the year, after deducting charges of management, and mak-ing provision for all interest due depositors, and writing off all losses, amount to... Profits brought forward from 1883...

Dividend No. 17, 4 per cent (paid 2nd January, 1884).

By January, 1884).

January, 1884).

Applied in reduction of bank premises account.

Carried to rest account (making that account \$680,000).

Balance of profits carried forward.

The business of the country has been injuriously affected during the year by the bad harvest of 1883, coupled with an overproduction of manufactures and a continued depression in the Northwest. The harvest of this year at present promises to be as bountiful as that of last year was deficient; manufacturers have materially re-

be as bountiful as that of last year was deficient; manufacturers have materially reduced their out-put of goods, and the trade and agricultural interests of the Northwest show gratifying signs of improvement. Your directors have, therefore, reasonable grounds for believing that the business of the year now current will prove still more successful than that of the year just brought to a close.

The assets of the bank have at a recent date been carefully examined by your

date been carefully examined by your directors, and full provision has been made for all bad and doubtful debts. The usual inspections of the head office

bank have performed their respective duties to the satisfaction of the board.

H. S. HOWLAND, President. GENERAL STATEMENT. 31st May, 1884.

Notes of the bank in circulation. \$900,291 00 Deposits bearing interest (in-cluding interest accrued to date) 2,395,992 74 Deposits not bearing interest... 980,087 06 Due to other banks in Canada... 17,351 66 

153,402 79

Total assets immediately avail 9 Loans on call.
10 Loans, discounts, of advances on current account to Corporation.
11 Notes and bills discounted and current

Mortgages on real estate sold by the bank (all bearing interest).

16 Bank premises, includingisafes, vaults, and office furniture at head office and branches.

17 Other assets, not included under foregoing heads.

\$6,551,478 90 The customary votes of thanks were given to the President, Vice-President and Directors, as well as to the Cashier and other officers of the Bank for the efficient dis-

charge of their respective duties.
The following shareholders were elected Directors for the ensuing year: Messrs. H. S. Howland, T. R. Merritt, Hon. J. R. Benson, Wm. Ramsay, T. R. Wadsworth, P. Hughes, John Fisken. At a subsequent meeting of the Directors Mr. H. S. Howland was re-elected President, and Mr. T. R. Merritt, Vice-President for the ensuing year.

By order of the Board.

By WILKIE

D. R. WILKIE. Toronto, 2nd July, 1884.

THE CENTRAL BANK OF CANADA.

HEAD OFFICE, 51 Yonge street, Toronto. BOARD OF DIRECTORS. DAVID BLAIN, Esq., H. P. Dwight, Eq., A. McLean Howard, Esq., C. Blackett Robinson, Esq., K. Chisholm, Esq., M. P. P., John Ginty, Esq., D. Mitchell McDonald, Esq.

A. A. ALLEN, Cashier. Branches.—Brampton, Durham, Guelph and ichmond Hill. Agents in Canada—Canadian Bank of Commerce; in New York—Importers & Traders Nat. Bank; in London, Eng.— Nat. Bank of

SAVINGS' DEPARTMENT A T. RERR. Member of Toronto Stock Exchange

British America Assurance Buildings, Buys and sells on commission Stocks, Bonds and Debentures. Orders from the country will receive prompt attention. COX&CO STOCK BROKERS. (Members of the Toronto Stock Exchar Buy and sell on commission for cash or margin all securities dealt in on the

Toronto, Montreal, New York STOCK EXCHANGES. Chicago Board of Trade

Daily cable quotations received.

26 TORONTO STREET.

Taken AT PAR in any Quantity for

## GOODS

17, 19, 21, 23, 25 and 27 King Street, Toronto.



Zephyr Weight, Woodrow & Son's Zephyr Weight Hats, on's Zephyr Weight Hats Boys' Polo Caps, Boys' Scotch Caps, Fancy Smoking Caps, acrosse Sticks, Fancy Carriage Rus

J. & J. LUGSDIN 101 YONGE ST.

1834 TO 1884. The Oldest Butcher Business

NO. 6 ST. LAWRENCE ARCADE, by HY. WICKSON, where the best meats of all kinds have always been and still are kept. A choice lot of cattle, fed expressly for the Semi-Centennial by James Sterling of Scar-boro ON EXHIBITION this week.

14 K GOLD STEM WINDING WATCH ONLY \$27,

PHOTOGRAPHY.

\$1,377,758 75 WHITE STAR LINE ROYAL MAIL STEAMERS Between New York and Liverpool

These splendid steamers are without exception among the largest ocean steamers afloat, and make the fastest average passages across the atlantic. Their accommodations for saloon

Grindstones! Grindstones FOR WET AND DRY GRINDING. A Large Assortment to Select from. Lowest Prices. LIONBL YORKE Steam Stone Works, Esplanade, footof

NEWS ! NEWS ! NEWS ! What is a Home without Light?

A Bona Fide Discount of 20 per cent to clear LEAR'S NOTED GAS FIXTURE

EMPORIUM, JULY 1st. 1884.

The New Store, 8 doors west of Yonge Street, 15 & 17 RICHMOND ST. W. Will be opened for the

SEMI - CENTENNIAL, With an entirely New Stock, selected with great care, to make the Centennial a week to be remembered in the history of TORONTO, WHEN A DISPLAY OF GAS FIXTURES

of the most Artistic and Beautiful Finish, will 15 & 17 Richmond Street West. Secure bargains while they are going.

171 YONGE STREET.

I am now offering for sale in quantitie to suit purchasers by far the most desirable property in this vicinity, being the Aikenshaw property, and at low rates. Parties desiring to purchase for the purpose of holding on speculation will be liberally dealt with.



THE CRITERION WINE VAULTS Leader Restaurant, Corner Leader Lane and King

DAVIS BROS., H. E. Hughes, Caterer and Purveyor.

Open for contracts during next week without limit as to number.

Mr. J. Mason wishes to inform the public renerally that he has opened the gallery reently occupied by Mr. Dufresne, 31 King work where he intends turning out work unvest, where he intends turning out work unvest.

will find it advantageous to use this route at it is the quickest in point of time, and the rates are as low as by any other.

Through freights

D. POTTINGER, Railway Office, Moncton, N. B., May 28th 1884.



HOW HAPPY THESE PEOPLE ARE? pinching bugs and other "vile reptiles" who spoil our midsummer night dreams are buszing and singing and growling away OUTSIDE, but they CANT COME IN. Cause why! These people are wise and have had all the windows supplied with BARNUM'S WIEE SCREENS. Heady-made door and window screens on hand and competent men sent to measure and put them up a treasonable prices. After the Semi-Centennial there is going to be a rush. Whole legions of flies are on their way hither to eat up the fragments\_of sandwich and Bologna sausage and pumpkin pies which our country cousins will leave be find, and there may be a plague of flies worse than that of Egypt—for all we know. Be prepared—get your orders in quick—first come first served. Headquarters for wire work of all kinds. E. T. BARNUM, W. & I. Works, Agency: 35, 37 & 39 QUEEN STREET EAST (nearly opposite Metropolitan Church).

APPLY PETER RYAN 11 Front Street East. MOTICE

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