

## News Notes

A so-called "deferred" or "special dividend" or apportionment of surplus" paid by an insurance company upon a "distribution policy" of life insurance, is principal and belongs to the trust funds and not income which may be distributed to life tenants. This is the conclusion reached by Referee Leslie J. Tompkins in his report in the matter of Canfield et al., which has been affirmed by the Surrogate of New York county, the Appellate Division of the New York Supreme Court for the First Department, and finally by the Court of Appeals of the state.

The Municipal Council of Paris has decided to ask the Government to take steps toward the holding of an inter-Allied Colonial Exposition in Paris in 1920 or 1921.

As shown by the report of the Chief Inspector of British Immigrant Children and Receiving Homes, the total enlistment of immigrant boys in the Canadian forces equals nearly 25 per cent. of all the boys who came to Canada.

According to the Commissioner of Immigration and Colonization at Winnipeg, there entered western Canada from the United States during the week preceding Christmas, 209 persons, with cash to the value of \$39,237 and effects valued at \$8,256, as compared with 388 persons with cash \$102,111 and effects \$28,434, a year ago.

During the fiscal year 1917, 605 persons were deported from Canada, as shown by the annual report of the Department of the Interior on immigration.

As shown by the statistics of the inland revenues of the Dominion for the fiscal year ended March 31, 1918, the total general inland revenues during the year amounted to \$29,733,415.58.

The Yukon Territory during the year 1916-17 produced fish valued at \$60,210, principally salmon, whitefish, and trout, according to the report of the Fisheries Branch, Department of Naval Service, covering that period. Boats and gear valued at \$12,437 were used, and 243 men were employed in the Yukon fishery.

At Fort Providence, on the Mackenzie river, some forty miles from Great Slave lake, on the farm of the Grey Nuns' mission, 160 acres yield excellent field crops, while about 20 acres are devoted to vegetables, fruits, and flowers, including potatoes, cabbages, cauliflowers, turnips, beets, onions, carrots, rhubarb, radishes, peas, strawberries, raspberries and currants, according to the report of the Department of Agriculture for the year ending March, 1917.

During the fiscal year ended March 31, 1918, 101,100,502.60 gallons of petroleum and naphtha were inspected in the Dominion, according to the report of the Department of Inland Revenue for that period.

As shown by the report of the Department of the Interior on immigration for the fiscal year 1917, the number of settlers from the United States who entered Canada at western ports of entry during the year shows an increase of about 100 per cent. compared with the previous year.

Some 360 ships were constructed in Canada for Canadian registry during the period of the war to the end of November. Of the number, 199 were sailing vessels, aggregating 44,135 gross tons, and 160 were steamships, totalling 69,612 tons. In addition, 22 ships were built through the Imperial Munitions Board for the British Government. Of the number, there were 15 each of 1,440 net tons, and 7 each of 2,600 net tons. Contracts for 42 steel steam vessels, with an aggregate capacity of 255,250 tons, have been placed under the Dominion Government shipbuilding programme. Of these two have been launched at Montreal. The total capacity of Canadian shipyards is expected to amount to 460,000 tons a year.

Captain L. A. Demers, Dominion Wreck Commissioner, on December 20, delivered judgment in the matter of the stranding of the steamer Corinthian on the Northwest Ledge, off Brier Island, suspending the certificate of Captain David T. Tannock, for three months, and that of Chief Officer B. B. Simpson, for six months. The court also found that "the circumstances attending this disaster free the Bay of Fundy of any stigma or criticism which may be launched against it as an unsafe or dangerous channel of commerce."

Canada's foreign trade declined during 1918. Total exports of produce from the Dominion for the first eleven months of the year were \$1,955,062,000 while imports were \$2,342,517,000. This was a decrease of \$387,455,000, or about 16 per cent., when compared with the volume of trade in 1917. The balance of trade in favor of Canada has fallen off from \$455,519,369 in 1917 to \$288,464,704 in 1918 for the same period.

Casualties in the Canadian forces, reported to December 31, 1918, are as follows:

	Officers.	Other Ranks.	Total.
Killed in action . . . . .	1,842	33,824	35,666
Died of wounds . . . . .	614	11,806	12,420
Died of disease . . . . .	220	5,185	5,405
Wounded . . . . .	7,130	148,669	155,799
Prisoners of war . . . . .	.....	.....	3,575
Presumed dead . . . . .	142	4,529	4,671
Missing . . . . .	41	384	425
Deaths in Canada . . . . .	.....	.....	2,221
Totals . . . . .	9,989	204,397	220,182
Total deaths, 60,385.			

Of the 3,575 prisoners of war, 2,508 have been repatriated, escaped or died whilst prisoners.

15,000 more prisoners than British records show will come from Germany as repatriated prisoners. These men are now believed to be dead by their relatives.

# The Standard Bank of Canada.

## Quarterly Dividend Notice No. 113.

Notice is hereby given that a Dividend at the rate of THIRTEEN PER CENT. PER ANNUM upon the Capital Stock of this Bank has this day been declared for the quarter ending 31st January, 1919, and that the same will be payable at Head Office in this City, and at its branches on and after SATURDAY, the 1st of February, to Shareholders of record of the 23rd of January, 1919.

The Annual General Meeting of the Shareholders will be held at the Head Office of the Bank in Toronto, on Wednesday, the 26th of February next, at 12 o'clock noon.

By order of the Board,

C. H. EASON,

General Manager.

Toronto, December 20th, 1918.

## THE Molsons Bank

Incorporated by Act of Parliament 1855.

Paid-up Capital - \$4,000,000  
Reserve Fund - \$4,800,000

Head Office - Montreal

Besides its 97 Branches in Canada, the Molsons Bank has agencies or representatives in almost all the large cities in the different countries of the World, offering its clients every facility for promptly transacting business in every quarter of the Globe.

Edward C. Pratt, General Manager

## Saving is Easy

The easiest method of saving is to acquire the habit of depositing a certain sum in the Bank regularly.

In our Savings Department you receive interest at the rate of 3% per annum added twice each year to the principal.

## The Dominion Bank

### THE Home Bank of Canada



Branches and Connections Throughout Canada.

Montreal Offices:

Transportation Bldg.  
120 St. James Street

Hochelaga Branch:  
2111 Ontario St. East Cor.  
Davidson

Verdun Branch:  
1318 Wellington Street

"Your savings account indicates whether you are living in the spirit of the times."

### DIVIDEND NOTICE

## Bank of Nova Scotia

NOTICE is hereby given that the Annual General Meeting of the Shareholders of this Bank will be held in the Banking House, Hollis Street, Halifax, on Wednesday, the 22nd January next, at Eleven o'clock a.m., for the purpose of receiving a statement of the affairs of the Bank, for the election of Directors and for other business.

By order of the Board,

H. A. RICHARDSON,

General Manager.

Halifax, N.S., December 14th, 1918.