

LOCAL STOCKS OF GRAIN IN STORE.

The following table shows the stocks of grain and flour in store in Montreal on the dates mentioned:

	Jan. 12, 1918.	Jan. 5, 1918.	Jan. 13, 1917.
Wheat, bushels	4,250,872	4,287,674	758,999
Corn, bushels	17,292	11,373	14,531
Peas, bushels			2,466
Oats, bushels	533,042	627,853	4,851,886
Barley, bushels	66,850	68,654	139,849
Rye, bushels	20,715	18,958	10,501
Buckwheat, bushels	28,990	29,497	5,743
Flour, sacks	35,848	30,064	35,378

RECEIPTS OF GRAIN AND FLOUR.

The receipts of grain and flour in Montreal for the week ending January 12th were:

Wheat, bushels	148,497
Oats	56,015
Barley, bushels	22,556
Buckwheat	1,250
Rye	3,400
Flour, sacks	16,834
Hay, bales	25,564
Straw, bales	256

RECEIPTS OF GRAIN IN WINNIPEG.

The receipts of grain in Winnipeg for the week ending January 10th, and the week previous were:

	Wk end. Jan. 3.	Wk end. Jan. 10, last yr.	S'e date
No. 1 Hard			
No. 1 Northern	749	871	
No. 2 Northern	396	461	
No. 3 Northern	317	287	
No. 4 Wheat	168	119	
No. 5 Wheat	67	88	
No. 6 Wheat	56	73	
Feed Wheat	11	25	
Rejected	55	57	
No. Grade	58	77	
Winter	1		
Totals	1,838	2,136	1,813
Oats	474	732	587
Barley	121	183	80
Flax	102	112	63

GROUP LIFE INSURANCE.

The Equitable Life Assurance Society reports issuing policies aggregating \$20,000,000 to their employees and their beneficiaries in the form of group life insurance policies. This insurance goes into effect January 1 and covers the employees without their submitting to a medical examination. In most cases the insurance is for the amount of one year's salary, or income, and in other cases it is for flat amounts, increasing \$100 per year for each additional year of service to a maximum of \$3,000.

William A. Day, president of the Equitable, said recently that group insurance was in tune with the times as promoting better industrial relations between employer and employees and helping to safeguard the home.

"During the year," said Mr. Day, "the Equitable broke all records for the size of individual groups and the aggregate volume of group insurance issued. One hundred millions of group insurance has been issued this year, covering many scores of industries, large and small, the largest transaction being the insurance of the employees of the three railroads constituting the Union Pacific System, numbering some 30,000 lives. This volume of business, combined with the renewal of group business on industries which have previously adopted the plan of insuring their employees' lives for the benefit of their families, covers now probably a half million people, workers and their beneficiaries, directly benefited by the Equitable group plan. The indorsement of the Controller of the Currency in his current report to the Secretary of the Treasury has been influential in further extension of group insurance to banks and trust companies of the country, inclusive of the various Federal Reserve banks."

NEW ORDERS ISSUED BY GRAIN SUPERVISORS.

WINNIPEG, January 11.

Two orders were issued by the Board of Grain Supervisors today, one fixing the price of No. 3 Ontario winter wheat at \$2.19 per bushel, basis in store Montreal, to be effective as from yesterday, until August 31st, and the other that the Canadian Northern Railway unload all cars of wheat shipped east from points as designated sub-divisions into the Government elevators at Saskatoon for account of the Wheat Export Co.

Following are the orders issued by the Board: "Order No. 20.—It is hereby ordered by the Board of Grain Supervisors for Canada:

"1.—That the Canadian Northern Railway Company unload all cars of wheat shipped east from points on the Kindersley, Hanna, Calgary, Delisle and Elrose sub-division of its lines into the Government elevators at Saskatoon for account of the Wheat Export Company.

"2.—That the Wheat Export Company pay a diversion charge of one cent per bushel in addition to the fixed price for all wheat so diverted.

"3.—That this order covers the movement of wheat on the above-named sub-divisions of the C.N.R. during the period of closed navigation only, or until further notice."

Order No. 21 says: "It is hereby ordered by the Board:

"1.—That the price of No. 3 Ontario winter wheat shall be fixed at \$2.19 per bushel, basis in store Montreal.

"2.—That this price shall be effective January 10, 1918, and continue until August 31st, 1918, both dates inclusive.

"3.—That the regulation of the Board Number 7 provided under Order Number 11, of the Board be equally applicable to this order."

SMART WOODS LIMITED CANADA

Manufacturers of
**Jute and Cotton
Bags, Tents,
Clothing, Etc.**

FACTORIES IN
**MONTREAL, TORONTO,
OTTAWA, WINNIPEG**

LOOK IT UP IN HEATON.

Heaton's Annual, price \$1.25, published by Heaton's Agency, Toronto. The fourteenth edition is just out. Of the new features we notice particularly the complete list of titled and decorated Canadians which the war has swelled to several pages, and under the heading of "Commerce" an interesting compilation of the pre-war imports from enemy countries into Canada, which will be a useful guide to firms considering the establishment of a new industry in the Dominion. At the end of the book a new section under the heading of "Colonization" gives some very interesting and valuable information, which has never before been collected, giving for each Province land available for farming; fruit farming; cattle and sheep ranching, etc.; crown land regulations; financial assistance of farmers by Provincial and Dominion Governments; special provisions for returned soldiers, etc.

The first part of the book contains the Official Directory; Postal Information; Shipper's Guide; Commercial Regulations; Railway and Steamship Guide and the Customs Tariff. In the last half is a complete up to date summary of the resources of the Provinces including Agriculture; Canals and Waterways; Commerce; Education; Finance; Fisheries; Forests; Fur Farming; Mining; Water Powers, etc. This is followed by the Official Boards of Trade Register giving complete descriptions of every commercial town in Canada with its industrial opportunities. References are given throughout the text to a section entitled "Where to Find It." This contains a guide to the more important publications from which all available information on any subject can be obtained, a very valuable feature which cannot be found in any other book. Cross references are given to this section throughout the text.

CANADA LIFE ASSURANCE CO.

The Canada Life Assurance Company made a new high record in volume of business in 1917.

Assurances issued during that year, including renewals of \$367,665, totalled \$23,542,464, and exceeded business issued in 1916 by \$3,018,420, an increase of nearly 15 per cent. New policies paid for, exclusive of bonus additions, were \$21,368,943, an increase of \$2,331,797 over the corresponding period of the previous year. Total assurances in force show an increase of \$13,051,956 during the year, and now are \$183,016,760. Total assets show an increase in the year of \$3,341,153, the greater part of which has been invested in Government bonds. Policy reserves now amount to \$52,562,478, an increase of \$2,446,241 over corresponding reserves of 1916. Net surplus earned in 1917 was \$1,359,204, compared with \$1,210,559 in 1916. Net surplus now amounts to \$6,731,192.

Premium income during the year, after deducting payments made to other companies for reassurances, totalled \$6,016,099, compared with \$5,383,188 in 1916. Total income was \$9,570,991, an increase of \$733,098 over 1916.

Concerning the company's operations, President H. C. Cox said, in part: "Notwithstanding the fact that business activities are still overshadowed by the tremendous struggle in which the world is engaged, the company's operations for the year have been most satisfactory. A larger amount of new business was issued than ever before; the business already on the books was well maintained, and substantial progress recorded in our various departments."

SUGAR.

The demand for refined sugar at the reduced price has been good and sales are reported at \$8.50 per 100 lbs. for extra granulated in bags, and \$8.55 in barrels.

We quote prices as follows:

Extra granulated, bags 100 lbs.	\$8.50
Do. gunnies, 5-20's	8.65
Do. gunnies, 10-10's	8.70
Do. Cartons, 50-2's	8.80
No. 1 yellow, bags, 100 lbs.	8.10
No. 2 yellow, bags, 100 lbs.	8.00
No. 3 yellow, bags, 100 lbs.	7.90
Extra ground, barrels	8.70
Do. boxes, 50 lbs.	8.90
Do. boxes, 25 lbs.	9.10
Powdered, barrels	8.60
Do. boxes, 50 lbs.	8.80
Do. boxes, 25 lbs.	9.00
Tea blocks and assorted tea cubes, 1/2 bris. and boxes, 100 lbs.	9.20
Do. boxes, 50 lbs.	9.60
Do. boxes, 25 lbs.	9.50

TEA.

The tea market is quiet with only a few enquiries for Japan teas from country houses. Deliveries of China and Japan teas are both frequently delayed.

Local prices are reported as follows:—

Common Japan	25c to 26c
Medium Japan	28c to 29c
Good Japan	32c to 33c
Choice Japan	34c to 35c
Very fine Japan	38c to 40c
Japan Siftings	14c to 15c
Fannings, Japan	15c to 16c
Ping Sueys, China	25c to 26c
Gunpowder common	28c to 30c
Do., medium	28c to 30c
Do., Pea Leaf	36c to 37c
Do., Pinhead	43c to 44c
Good Pealeaf	38c to 39c
Good Pinhead	45c to 46c
China Black, very common	25c to 26c
Good Sound Ningchow	32c to 34c
Choice Ningchow	38c to 40c
First Crop Kintuck	48c to 55c
Ceylon and Indian black, Common	
Pekoe grade	42c to 44c
Flavory Pekoe	46c to 48c
Finer sorts, Pekoe	48c to 50c
Orange Pekoes, nondescript quality	46c to 48c
Choice Pekoes with flavor	53c to 55c
Broken Orange Pekoes, fair quality	46c to 48c
Broken Orange Pekoes, fine rich quality	55c to 60c