

WEATHER: FINE AND WARM

The MOLSONS BANK incorporated 1855. Capital: \$4,000,000. Reserve Fund: \$4,800,000. HEAD OFFICE: MONTREAL. 96 BRANCHES SCATTERED THROUGHOUT CANADA.

The DOMINION SAVINGS INVESTMENT SOCIETY. DOMINION SAVINGS BUILDING LONDON, CANADA. Capital: \$1,000,000. Reserve: \$225,000.00. H. PURDOM, K.C. President. NATHANIEL MILLS Managing Director.

The HOME BANK OF CANADA ORIGINAL CHARTER 1854. Head Office, Toronto. James Mason, General Manager. Branches and Connections Throughout Canada.

WAR ORDERS THE FEATURE OF BUSINESS SITUATION. New York, July 24.—War orders continue the outstanding feature in the business situation, and concerns which are fortunate enough to have such business are unquestionably in for big profits.

RUSSIANS HAVE CHECKED THE ADVANCE ON WARSAW. Petrograd, July 24.—Although the Austro-German forces are now engaged in their supreme effort to take Warsaw and to engage the Russian centre troops of the Grand Duke Nicholas have checked the advance of the Teutonic Allies in Poland, and fresh forces in Galicia are attacking the Austro-Hungarian forces with a view to relieving the pressure at the northern end of the battle line.

GERMANS WOULD OUT FLANK RUSSIAN WARSAW ARMY. London, July 24.—A Petrograd despatch to the telegraph says: Private messages from Riga report that the Germans have landed an entire army corps at the coast near Libau. The Germans seemed at first to be aiming at Riga, but a sudden swing towards the north confirms the belief that their true objective is to cut the communications of the Russian Warsaw army, which are protected by cavalry and other light troops.

ENGLISH PRESS PLEASED WITH AMERICAN NOTE. London, July 24.—The latest American note to Germany relative to submarine warfare has proved very acceptable to the English press. Newspapers in their comments declare that it has been issued fairly and squarely up to Germany.

GERMANS EVERYWHERE REPULSED. Paris, July 24.—The official communique says: The night was calm on the entire front excepting in the Vosges mountains where the enemy has made several attacks at Betschackerkopf mountain and on the heights to the east of Metzeral. The Germans have been repulsed everywhere.

The Journal of Commerce

MONTREAL, SATURDAY, JULY 24, 1915

THE BUSINESS MAN'S DAILY

ONE CENT

DESPERATE NIGHT BATTLE IN WOODS. In Desperate Hand to Hand Conflict French Regained Line of Trenches. HUNS COUNTER ATTACKS. Were Repulsed With Considerable Loss to the Kaiser's Forces—Flying Squadrons are Showing Much Activity.



PRESIDENT WOODROW WILSON. Whose latest note to Germany states that "The United States will continue to contend for the freedom of the seas from whatever quarter violated, without compromise, and at any cost."

Men in the Day's News

Lieutenant-Colonel Peers Davidson, who has been selected to command the new Highland Regiment which is to be recruited here, is one of the best known military men in the city. He is a son of Sir Charles Peers Davidson. He was born in Montreal in 1870.

Mr. George E. McCraney, M.C., M.P., of Saskatoon, was born 47 years ago at Bodwell, Ontario. He was educated at Upper Canada College, University of Toronto and Osgoode Hall, being called to the Bar in 1895.

Cardinal Gibbons, who has just celebrated his 81st birthday by giving publicity to his views on world conditions, is one of the best known religious leaders in the United States. He was born at Baltimore and educated in Ireland and in the United States.

The Prince Alexis Dolgorouki, whose death has just occurred at Paris, represents a very old and influential Russian family. The late Russian war hero, the St. George's Cross in the Russo-Turkish War and became an influential man at Petrograd.

Peter the Great has always been regarded as the real founder of modern Russia. The great conflict in which Russia is now engaged has attracted fresh attention to the history of that country and to the great men who controlled its destinies.

J. E. A. Dubuc, President of the North American Pulp and Paper Company, is a French-Canadian financier of unusual ability. Born in St. Hughes, Bagot County, Province of Quebec, and educated in Sherbrooke.

London, July 24.—Before Ivangorod and in the Lublin-Cholm sector the most furious fighting for the possession of Warsaw is in progress. The German report that the fortress of Ivangorod had been investigated is not borne out by the latter statements regarding the advance in this region.

PARIS, July 24.—The desperate Russian defense and the nature of the country is hampering the progress of the three Austro-German armies fighting for Warsaw.

BUENOS AIRES, July 24.—The Austrians may evacuate the fortress of Gorizia to the Italians.

BOSTON, July 24.—Market opened steady. Boston, Superior, 7 1/2%. Mass. Gas, 90.

CANADIAN TRADE CONDITIONS QUIET. Midsummer Dullness in Most Wholesale Lines Reported in Montreal. RUSH OF SORTING ORDERS. Conditions Everywhere are Benefitted by the Active Employment of Labor on War Munitions of Various Kinds.

New York, July 24.—Despatches to Dun's Review from branch offices of R. G. Dun & Co. in leading trade centres of the Dominion of Canada indicate that the quiet conditions usual at this period prevail, but that seasonable merchandise is in fair demand, and prospects for fall show steady improvement.

Montreal reports midsummer dullness in most wholesale lines, but demand for drygoods is well maintained, and the advent of warm weather has caused a rush of sorting orders for cotton goods, light weight wearing apparel, etc.

Quite a satisfactory volume of business for this season is reported by Quebec, with country orders coming in freely and merchants beginning to prepare for active fall trade.

Moderate progress is reported by Toronto, but no particular increase in business is looked for until after the harvests are gathered. Indications, however, are regarded as highly encouraging at the present time, and confidence in the future is becoming quite pronounced.

Local conditions are also benefitted by the active employment of labor on war munitions of various kinds. Reports from the far west and northwest reflect reasonable quietness at most points, but expectations of a rapid return to normal are stimulated by the excellent crop outlook.

There is practically no change apparent at Calgary from a week ago.

Vancouver reports that retail trade has been stimulated by warmer weather, and that wholesale conditions now compare more favorably with 1914 than any previous time this year.

EXPECT CANADIAN CAR WILL MAKE \$8,000,000 PROFIT. New York, July 24.—Canadian Car and Foundry Co. common shares, have started to perform stunts in the curb market here.

Statistical sharps here have estimated that from its own manufacturing plants the Canadian Company should make between \$5,000,000 and \$8,000,000 net profit on its war orders.

CRUDE RUBBER MARKET QUIET. New York, July 24.—The market for crude rubber lacked new features of importance or interest yesterday, a fair demand was noted from manufacturers of rubber goods, though only small or moderate lots seemed to be inquired for.

MARITIME LUMBER SHIPMENTS. St. John, N.B., July 24.—Returns of lumber shipments from this port, received by the Board of Trade, show that during the winter port season of 1914-15 lumber to the amount of \$5,539,125 sup. ft. was shipped from St. John to United Kingdom, Australia and South Africa.

CANADIAN BANK OF COMMERCE. The Board of Directors of the Canadian Bank of Commerce have declared the usual dividend of 10% per annum for quarter ending 31st August to shareholders of record of 16th August.

STOCK BROKER DIED SUDDENLY. New York, July 24.—John H. Scoville, of the stock exchange firm of Maxwell and Scoville, died suddenly this morning at North Andover, Mass.

CANADIAN BANK OF COMMERCE. Head Office - TORONTO. Paid Up Capital - \$15,000,000. Rest - 13,500,000.

WITH BRANCHES THROUGHOUT CANADA AND IN THE UNITED STATES, ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UNSURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN FOREIGN COUNTRIES.

SAVINGS BANK DEPOSITS IN CANADA HAVE QUIT GROWING. Ottawa, July 24.—A rather notable feature of the Canadian Bank statement for June, which has just been issued, was a decrease of some \$8,000,000 in savings deposits from last month.

Table showing increases in circulation and deposits for June. Circulation: 99,625,426 (June) vs 90,299,300 (May). Deposits: 349,057,357 (June) vs 318,208,865 (May).

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HUGE LOANS IN NEW YORK. New York, July 24.—The more important loans placed in New York since the outbreak of the war include the following: Russian acceptances \$25,000,000. French one-year notes 10,000,000.

TEXTILE MILLS CLOSED. Boston, Mass., July 24.—Amoskeag Manufacturing Company will shut down its mills, the largest textile mills in the United States, for three weeks, beginning August 15.

EXCURSION STEAMER TURNED TURTLE—300 WERE DROWNED. Chicago, July 24.—The big steel excursion steamer City of St. Joseph is reported to have overturned in the Chicago River.

RAILROAD PRESIDENT RESIGNS. Chicago, July 24.—Robert S. Walker, of New York, formerly President of Rock Island Co., has resigned as general counsel of Chicago, Rock Island and Pacific Railway, and as general counsel for receivers of the property.

CANADIAN NOTES OVER-SUBSCRIBED. Philadelphia, Pa., July 24.—Brown Brothers say that the Canadian note offer of \$45,000,000 was over-subscribed and books have been closed.