TWO CENTS.

EIGHT PAGES.

Municipal Debentures N. B. STARK & Co. BANKERS
ONTO MONTREAL NEW YORK

INCOME INVESTMENTS Consult us
EASTERN SECURITIES CO. Limited INVESTMENT BANKERS
157 St. James Street, MONTREAL

## STANDARD SECURITIES SERVICE

THE Service of an Investme House is not a thing suppl by any single individual. is not special attention to any of is not special attention to any one investor or client. Investment Service—that is Standard Securities Service means the utmost of efficient attention from each particular em-ployee to each particular-client.

This is the kind of service a client receives, whether he is looking for a safe investment of his savings of \$100.00 or more, or for his surplus to the extent of Hundreds of Thousands of Dollars. It is the service he is entitled to.

STANDARO SECURITIES UMITED

## MUNICIPAL AND SCHOOL **DEBENTURES**

W. Graham Browne & Company 222 St. James Street, MONTREAL

# THE MOLSONS BANK

Capital Paid Up - - \$4,000,000 Reserve Fund - - - \$4,800,000 Head Office—MONTREAL 86 Branches in Canada. Agents in All Parts of the World.

Savings Department at all B

LETTERS OF CREDIT TRAVELLERS' CHEQUES DRAFTS AND MONEY ORDERS

## AN IDEAL INCOME can be secured to your Beneficiary with Absolute Security by Insuring in the

Union Mutual Life Insurance Company, Portland, Maine

MONTHLY INCOME PLAN Backed by a deposit of \$1,688,902.65 par value with the DOMINION GOVERNMENT in the part of WALTER I. JOSEPH, Manager,

Prevince of Quebec and Eastern Ontario
Suite 502 McGILL BLDG., MONTREAL, QUE.

FIRST LAST and ALWAYS

# Kemember MARCONI

Mark All Your Cable Messages to GREAT BRITAIN

Via MARCONI AND SAVE 40 Per Cent.

ON YOUR CABLE BILLS

# GREATER MONTREAL Fear For Family of Tonala Smiths

American Family Now in Jail for the Killing of Mexicans

## WERE STORMING HOME

White Repulsing Mob, Three Nation Were Killed-Fears Entertained For 10 Smiths Now Under Arrest in Mexican Jail.

(By Leased Wire to The Journal of Commerce.)

Washington, May 7.—Having killed three Mexicans in attempting to repulse a mob that stormed their home, ten Americans named Smith, all of the same immediate family, are now under arrest at Tonala, Mexico, and are in grave danger of execution. Practically every other American has left the district. The State department will make every effort to insure the release of the Smiths, but feeling against Americans in lower Mexico has risen to a point where the mobs are beyond control of the officials.

## Campaign Begins.

The beginning of a rebel campaign against Durango and Zacatecas was officially reported to the State department removing the last nope that Carranza would agree to a cessation of hostilities during the mediation negotiations. The advance guard of rebels have left Torreon and the main body will follow within a day or two.

Reports of almost continuous Con-Mexico cleared the atmosphere materially to-day so far as the United

It rests with every employee of this Company—from the office boys to the managers—whether a client is disappointed or pleased.

Every client of the Standard Securities Service is a client, because he knows he can command this service.

Write or come in and get any write or come in and get any write or come in and get any men who in the past have supported him.

him.

If Hyerta can be eliminated, there is not an official here familiar with the entire Mexican situation who doubts that a common ground could be quickly found on which all of the warring factions in Mexico would be brought together.

London, May 7.—Ambassador Page to-day onferred to Foreign Secretary Grey the thanks of the United States government for the assistance given by the British navy in getting Ameri-can refugees out of Tampico.

Grateful to France, Too. Paris, May 7.-Ambassador Herrick, on instructions from Secretary Bryan, to-day caled upon Premier Doumergue and thanked the French government for the United States for the aid ren-dered by French ships at Vera Cruz

Mediators' Complete Plans. The South American mediators completed their plans for beginning the conference at Niagara Falls. Head-quarters will be established at a leading hotel there, which consented to advance the date of its opening in order to accommodate the conference. The mediators with their secretaries, stenographers, etc., will make a party of about fifteen They will leave here on the 14th to prepare for the opening conference on the following day.

ON YOUR CABLE BILLS

All Classes of Services at Your Disposal. Phone Nearest G.N.W. Office for Messenger; or Apply

MARCONI WIRELESS TELEGRAPH COMPANY OF CANADA

SHAUGHNESSY BLG., McGill St., MONTREAL

Phone Main '8144

(By Leased Wire to The Journal of Commerce.)

Philadelphia, May 7.—The Pennsylvania system lines both east and west vania was the proximately 80,000 freight cars idle. Something less than half of this number are undergoing repairs or are in storage awaiting repairs. Repair work is being delayed to an unusual extent because of the slackness of demand for equipment.

# OIL MEN MEET TO DISCUSS THE SITUATION IN MEXICO

Representatives of Practi- U.S. Has Balance cally Every Petroleum Interest will Attend

## MEANS OF PROTECTION

Probable That Each Company Will Send Men Back to Work and Depend on Mother Country For Safety—Thousands Being Lost.

dimate in dollars of the damage was given. It is the opinion here that the rebels who are now in control of the Panucos fields are responsible for the loss.

It is not the desire of the assembled oil-men to criticize the policy of the toll-men of the Tampico and Panuco fields. The meeting, rather, is to disregard the guarantee of Huerta and Carranza as many of the companies have already done and return men to the fields as many are now doing, and to formally notify the various governments involved, of the true situation in the fields. It is assumed that following this line of action, the oil interest believe that the chance of redress in vits operations are resumed and losses are sustained through fault of either faction will be doubly assured.

Notify Various Governments.

Notify Various Governments.

With the governments in official appraisal of condition, the principal interests in Mexico are United States, Germany, English and Netherlands, with one French company. The international companies will be instructed to communicate, and many have already done so, with their respective ambassadors as well as the department of state. They are in the city now to attend the meeting representatives of Pittsburg. Cowdray or Pearson, Mexican Petroleum and Dutch interests. An inspection of telegrams received from men on the ground in Mexico shows a unanimous decade of damage to property under present con-Notify Various Governments. Modiators' Complete Plans.

The South American mediators completed their property consense of the plans of the conference at Na store the date of its opening in ore of the mean conference at Na store the date of its opening in ore of the mean conference at Na store the date of its opening in ore of the mean conference at Na store the date of its opening in ore of the mean conference at Na store the date of its opening in ore of the mean conference at Na store the date of its opening in ore of the mean conference at Na store the date of its opening in ore of the mean conference at Na store the date of its opening in ore of the mean conference on the following days are of the mean conference on the following days are of the mean conference on the following days.

O'SHAUGHNESSY BACK

Charge d'Affairs in Mexico City Reaches at the conference on the following days are of the conference on the following days are defined to the conference on the following days are defined to the conference on the following days are defined to the conference on the following days are defined to the day of the conference on the following days are defined to the day of the conference on the following days are defined to the conference on the following days are defined to the conference on the following days are defined to the conference on the following days are defined to the conference on the following days are defined to the conference on the following days are defined to the day of the days are defined to the day of the days are defined to the day of the days are defined to the conference of the day of the days are defined to the day of the days are defined to the days are defined

# In Her Favour

\$4,800,000 Aggregate of Trade Balance for Month of April

Safety—Thousands
Being Lost.

(By Leased Wire to The Journal of Commerce.)

New York May 7.—Representatives of practically every petroleum interest in Mexico are in this city to attend the meeting called for to-night at the Rocky Mountain Club, when the Mexico ansituation as regards oil properties will be discussed. From a canvas of many delegates in the city it is definitely determined that the concensus of opinion is that oil men be permitted to return to work in the fields under such protection and guarantee as may be obtained from federal and constitutional factions in Mexico. It was stated by J. F. Lucey, of the J. F. Lucey Company, who was largely instrumental in bringing about the international meeting, that this guarantee has already been heard from Generals Huerto and Carranza.

Plant Was Looted.

(Special to Journal of Commerce.)

Washington, D.C., May 7.—Detailed fiveres of the foreign trade of the United States, showing imports for March and the nine months ended with March, 1914. exceeded \$1,358,—60,000, and exports in the same time of with March, 1914. exceeded \$1,358,—60,000, and exports in the same period ended with March, 1914. exceeded \$1,358,—60,000, and exports in the same period ended with March, 1914. exceeded \$1,358,—60,000, and exports in the same period ended with March, 1914. exceeded \$1,358,—60,000, and exports in the same period ended with March, 1914. exceeded \$1,358,—60,000, and exports in the same period ended with March, 1914. exceeded \$1,358,—60,000, and exports in the same period ended with March, 1914. exceeded \$1,358,—60,000, and exports in the same period ended with March, 1914. exceeded \$1,358,—60,000, and exports in the same period ended with March, 1914. exceeded \$1,358,—60,000, and exports in the same period ended with March, 1914. exceeded \$1,358,—60,000, and exports in the same period ended with March, 1914. exceeded \$1,358,—60,000, and exports in the same period ended with March, 1914. exceeded \$1,358,—60,000, and exports in the same period ended with March, 1914. exc (Special to Journal of Commerce.)

Company, who was largely instrumental in bringing about the international meeting, that this guarantee has already been heard from Generals Huerto and Carranza.

Plant Was Looted.

A cable received yesterday stated that all the buildings of the Eastcoast Company one of the Southern Pacific companies at Panuco, had been destroyed by fire and "looted." This included the pumping station. No estimate in dollars of the damage was given. It is the opinion here that the rebels who are now in control of the Panucos fields are responsible for the loss.

It is not the damage was all the first problem of the property of the damage was given. It is the opinion here that the rebels who are now in control of the loss.

It is not the damage was all the problem of the property of the damage was given. It is the opinion here that the rebels who are now in control of the loss.

It is not the damage was all the problem of the

350,000,000, and the balance of trade against the United States more than \$19,600,000.

The following table shows the imports and exports in the three classes of manufactures for March and the nine months ended with March, 1914:

Month of March.

. . \$30,033,091 \$32,856,61 :. \$39,836,077 \$63,739,633

Total ...... \$94,158,944 119,585,317 Groups

Imports Exports oodstuffs partly coodstuns party or wholly manufactured \$151,585,388 \$233,062,645 Manufact's for

f ther use in manuf turing \$242,503,584 \$280,656,211 Manufactures

and expenditure of \$6,000,000 will be given by the Illinois Central in a few days. All will be of the box pattern. This is the largest order for the equipment given by any Chicago road this year.

"The IMinois Central is one of the few lines that is doing a good business. The company's gross earnings for the ten months ending April 30 are the largest in its history and the year's record, ending June 30, will place the road's receipts on a high basis."

BURNED TO WATER.

Erie, Pa., May 7.—The steamship City of Rome, bound from Buffalo to Toledo, was burned to the water's edge ten miles off shore at Northeast and escaped. The total type of the properties of the polyment given by any Chicago road this year.

"The IMinois Central is one of the few lines that is doing a good business. It is feared that several villagers perished in the flames.

The company's gross earnings for the ten months ending April 30 are the largest in its history and the year's record, ending June 30, will place the road's receipts on a high basis."

The primary of \$6,000,000 will be a directly concerned to the Mexican oil situation.

BURNED TO WATER.

Erie, Pa., May 7.—The steamship City of Rome bound from Buffalo to Toledo, was burned to the wedding of Miss Eleanor Randolph Wilson to Secretary of the Treasury to-day. The crew was forced to the wedding of Miss Eleanor Randolph Wilson to Secretary of the Treasury to-day. The crew was forced to the wedding of Miss Eleanor Randolph Wilson to Secretary of the Treasury to-day. The crew was forced to the wedding of Miss Eleanor Randolph Wilson to Secretary of the Treasury to-day. The crew was forced to the wedding of Miss Eleanor Randolph Wilson to Secretary of the Treasury to-day. The crew was forced to the wedding of Scinger was practive and the defendants on the wedding of Miss Eleanor Randolph Wilson to Secretary of the Treasury W. G. McAdoo busily rehearsed to the were was forced to the weeding of Miss Eleanor Randolph Wilson to Secretary of the Treasury W. G. McAdoo busily rehearsed to the

The principal stories in to-day's issue, which may be found in their respective departments, are: Canada's Shipping Shows Increase. Local Insurance Business Good Serious Depression in Woollen Industry. High Cost of Living. Canadian Milling Methods Latest New York and London Markets.

# Prudential Life Bill Has Passed

Long Fight for Dominion Incorporation Comes to Successful Issue

## AMENDMENT WAS LOST

ment Precipitated Again When E. Nesbitt Proposed Amendment Which Was Defeated—Fin-ance Minister Gives

Assurance.

(Special to Journal of Commerce.)
Ottawa, May 7.—The bill of the Prudential Life of Canada, providing for the Dominion Incorporation. the Dominion Incorporation, of the Manitoba Company, which has been in existence since 1907, passed the Bank ing and Commerce Committee, this morning, without amendment. The fight has been a long one, and it did fight has been a long one, and in not end to-day until the period of sitting of the Committee, had all expired. The fight against the n which was instigated by the Amer Prudential, was completed yester when the preamble passed, but disc sion was precipitated again this more with the committee of the committee of the precise all feense units assets exceeded its liabilities, cluding capital state.

General Manager Miner explained that he was averse to such an amendment, because it would mean that the bill would have to go back to the Senate again, and that the whole discussion on the name would be revived. He declared, however, that the company had a surplus of \$51,000 at premium. He declared that the company would undertake not to come for a license until it had complied with the insurance act in every particular. Hon. T. W. W pany at Winnipeg, and make a though, and complete, examination of affairs.

Mr. White declared that it was

# OUR NEW GOV. GENERAL

Prince Alexander of Teck to Succeed H. R. H. The Duke of Connaught.

(By Leased Wire to the Journal of Commerce.)

London, May 7.—It was officially announced to-day that Prince Alexander of Teck, Queen Mary's brother, has been appointed to succeed the Duke of Connaught as Governor-General of Canada. He will take Canada. He will take up his duties in October.

# BOTH SHOW A DECREASE

consumption \$346,677,925 \$545,746,785 Great Britain's April Exports and Im ports Both Less

.. 258,618,690 173,532,623

85,086,067

# ALREADY FOR WEDDING

Senate Sends Diamond Bracelet To Miss Wilson.

(By Leased Wire to The Journal of Commerce.)

Washington, May 7.—With guests arriving on every train, decorations in place and a bright May sunshine streaming over all, the preparations for the fourteenth wedding within its historic walls, finds the White House ready. Until a late hour last night the executive mansion was ablaze with light and the attendants.

Phildelphia, Pa., May 7.—Albert R. Lee was suspended by the Philadelphia Stock Exchange to-day for insolvency. Mr. Lee was admitted to membership in the local Exchange on November 7th, 1894.

TO CULTIVATE OYSTERS. TO CULTIVATE OYSTERS.

(Special Correspondence.)
St. John, N.B., May 7.—The cultivation of oysters near the mouth of the Mirimichi is to be started by a new company now being organized. The oyster beds at this spot are mostly productive, while others are barren, the fishermen of the district have been invited to join the new industry.

# The Canadian Bank of Commerce

Head Office--TORONTO Paid Up Capital

13,500,000 Board of Directors

Board of Directors:

Six EDMISD WALKER, C.V.O., LL.D., D.C.L., President
Z.A. Lash, Esq., K.C., LL.D., Vice-President,
yman M Jones,
ohn M Gafsun, K.C.M.G. K.C.L.D., W. Edwards,
ohn M Gafsun, K.C.M.G. K.C.L.D.
G.F. Galt, Esq.,
on Fan wei, Esq., D.C.L.
Gardner Stevens, Esq.,
of G. Fogt ALEXANDER LAIRD, General Mar With Branches throughout Canada and in the United States, England and Mexico, and Agents and Correspondents throughout the world, this Bank offers unsurpassed facilities for the transaction of every kind of banking business in Canada or in forcion countries. in foreign countries.

Collections Effected Promptly and at Reasonable Rates



Trips Abroad

## Summer Sailings Now Out ALL LINES

Book Early and Secure Choice Accommoda-tion for June Outward and August Return

W. H. HENRY 286 St. JAMES STREET, Victoria Square



# Why?

Desks from \$23.50.

Why buy the p Office Furniture? Cheapness of price you soon forget, but you will always be reminded of its poor quality as long as it is used. We want you to call and see

"Equipment" Desks

"Never-Stick" Filing Cabinets Positively you will wonder how such fine Furniture

can be sold at such reasonable prices. Fine Oak

Office Equipment Co.

OF CANADA 225 Notre Dame West Just 4 doors West of St. Peter

# Bonds for Investment

We have issued a list of Municipal and Corporation Offerings for May and shall be pleased to forward

# copy on request. HANSON BROS.

164 St. James St.,