

## MARKET REVIEW AND FORECAST

Toronto, Monday, May 22.—There has been a fairly good amount of business transacted in wholesale lines this past week. Although country trade is fairly active, wholesale men report that orders for fall deliveries are coming in slowly. Merchants are holding back until they are more certain as to what the crop will be this year.

The first bulletin of crop reports has been issued by the Ontario Department of Agriculture. Live stock are reported as in good condition, with feed abundant, but none to spare. Winter grains are variable and large areas of meadow, alfalfa and clover have been killed out. The late spring of which we heard complaints a couple of weeks ago has not put back vegetation on farm operations. In fact, the spring is further advanced now than it was at this time last year, due to the splendid growing weather the past week. Cows are on pasture, and receipts of butter and cheese are daily increasing.

Cull money rules at 5½ to 6 per cent.

### WHEAT

Large sales the first three days of the past week forced wheat prices down below the level of the week previous. Speculators who bought some time ago and could make large profits at present quotations were fringing in the suggestion of wet weather. The decline on the Chicago market affected prices locally. No. 1 Northern is quoted at 96c; No. 2, 95½c; No. 3, 95½c. The report of the Ontario Department of Agriculture shows the condition of winter wheat in Western Ontario to be good. In other parts of the province reports range from very poor to fair. On the whole not more than an average crop is anticipated. There is little doing in Ontario wheat at present. There is some export demand and a little local demand, but what is said to be held at prices that make sales impossible. Quotations are: No. 2, winter wheat, 55c to 56c outside; on the Farmers' Market, 54c to 55c; goose wheat, 58c.

### COARSE GRAINS

Trade in coarse grains is dull, with few sales. What changes there have been in quotations have been on the down grade, the most serious decline being in corn. Oats are in fair demand, and the markets steady. Quotations are: Oats, Canada Western No. 2, 40c; No. 3, 39½c; Ontario white, No. 2, 37c outside, 37½c on track here; corn, 50½c; peas, 75c to 80c; rye, 70c to 72c; barley, malting, 55c to 60c; feed, 55c to 57c; buckwheat, 55c. On the Farmers' Market oats are at 42c; barley, 60c; buckwheat, 54c; rye, 71c.

The chief activity in coarse grains at Montreal has been in oats. The foreign demand is fairly keen, but quotations do not induce much selling. Foreign bids, however, improved towards the end of the week. Other quotations are unchanged. Oats, Canada Western No. 2, 41½c to 42c; No. 3, 40½c to 41c; No. 2, local white, 40c; No. 3, 39½c; No. 4, 39½c; corn, 50c to 51c; in fair malting, 75c to 76c; feed, 55c to 57c; peas, 81.05 to 81.15; buckwheat, 56c.

### MILL FEEDS AND MEALS

Mill feeds are firm. Large shipments have been made recently to the United

States. Prices are unchanged. Manitoba bran is quoted at 51½; shorts, 52½; Ontario bran, 52½; shorts, 53.50. Very little is doing in mill feeds at Montreal. Manitoba bran, 52½; shorts, 52½; Ontario bran, 52½; shorts, 53.50. Oatmeal is quoted at 52.05 per 50 lb. sack.

### HAY AND STRAW

The situation in hay and straw is unchanged. There is a good demand for best quality hay with little coming in, although it is expected that receipts will be more liberal in a couple of weeks. Straw quotations are maintained with difficulty. No. 1 Timothy, 52c to 51½; mixed clover and timothy, 51c to 51½; straw, 46c to 46.50, on track here. On the Farmers' Market No. 1 timothy is quoted at 51½; No. 2, 51c to 51½; straw, bundled, 51c to 51½; loose, 48c to 49c. The competition of American and Canadian buyers keeps trade active and prices high at Montreal. Quotations are: No. 1 hay, 51½ to 51.50; No. 2, 51.50 to 51.50; No. 3, 51.50 to 51.50.

### SEEDS

Wholesale seed merchants are selling to the trade at the following prices: Alsike No. 1, 81½ a bush; No. 2, 81.60; No. 3, 81.75; No. 4, 81.75; No. 5, 81.75; No. 6, 81.75; No. 7, 81.75; No. 8, 81.75; No. 9, 81.75; No. 10, 81.75; No. 11, 81.75; No. 12, 81.75.

### HIDES

There is a good demand here for hides. Prices at Montreal and Toronto are as follows: No. 1 impoorted skins and cows, 10c; No. 2, 9c; No. 3, 8c; calf skins, 15c. Country stock is quoted as follows: Hides, cured, 3c to 10c; green, 3c to 10c; sheep skins, 81c to 81.25; lambs and pelts, 9c up; spring lambs, 15c to 20c; horse hides, 83c; horse hair, 52c; calf skins, 14c to 15c.

### EGGS AND POULTRY

There is an excellent demand for fresh eggs and prices are firm. Large quantities of eggs are being purchased for storage, which has its effect in keeping up quotations. Dealers evidently are not afraid that reciprocity will ruin our egg market or they would not be laying in storage supplies in such quantities. Strictly new laid eggs are quoted at 18c to 19c delivered here. On the Farmers' Market eggs are quoted at 20c to 21c at Montreal there has been a firm feeling in the egg market in spite of heavy arrivals. Buyers are paying 16c to 16½c f.o.b. shipping points and the market is firm at 18c. Selects are selling at 21c.

### POTATOES AND BEANS

From the producer's point of view potatoes are the brightest feature of the market. Farmers have advanced 20 cents this last week with receipts small. Heavier receipts, however, are expected when seeding operations are completed. The very small number of Maritime potatoes received tends to keep the market steady. Quotations are 81.10 a bag for Ontario out of store and 90c to 95c in ear lots. On the Montreal market a few ear lots of Green Mountains were sold at 81.05 to 81.10. At this time last year quotations were 35c to 40c a bag. Beans here are quoted at 81.75 for "times and 82c a bush for hand picked. The market at Montreal is quiet, with light offerings at 81.00 to 81.05 for three pound pickers.

### DAIRY PRODUCE

The better grades of butter have suffered a decline of three cents and the market is anything but firm at that. Unusually large receipts, with a light demand, made butter very easy, and further declines are expected. Cheese so far are firm, but with increasing receipts dealers expect a decline in these prices. Quotations are as follow: Creamery prints, 21c to 22c; solids, 19c to 21c; dairy prints, 17c to 18c; inferior, 15c to 16c. Choice dairy butter on the Farmers' Market is quoted at 22c to 23c.

### HORSE MARKET.

The horse market is quiet. There is a fair western demand and a good demand at local points. Nominal quotations are as follow: Good heavy draughts, \$250 to \$350; medium weight, \$180 to \$240. Good agricultural horses bring \$150 to

\$250 and fair quality ones \$100 to \$150. Express horses are quoted at \$170 to \$240; drivers, \$150 to \$250; and saddlers, \$160 to \$265.

### LIVE STOCK.

Cattle market last week were discouragingly low for those who had first class stock to offer. A comparison of quotations would show a drop of 10c to 15c for choice export and butcher cattle from quotations ruling the week previous. Quotations on lower grades did not noticeably decline.

A week ago today over 1,000 head of cattle were received at the Union stock yards. Heavy receipts in Chicago, lower cables from the other side, together with the extra large delivery, explain the decline in quotations for exporters. The top price realized was 86, and the average top price \$5.55 to \$5.50 as compared



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