

MARKET REVIEW AND FORECAST

Toronto, Monday, May 22.—There was a fairly good volume of business transacted in wholesale lines this past week. Although country trade is fairly slow, wholesale men report that orders for food deliveries are coming in slowly. Merchants are holding back until they are more certain as to what the crop will be this year.

The first bulletin of crop reports has been issued by the Ontario Department of Agriculture. Live stock are reported as in good condition, with feed abundant, but none to spare. Winter grains are variable and large areas of meadow, alfalfa and clover have been killed out. The late spring of which we heard complaints a couple of weeks ago has not put back the vegetation in farm operations. In fact, the spring is further advanced now than it was at this time last year, due to the splendid growing weather the past week. Cows are on pastures, and receipts of butter and cheese are daily increasing.

Call money rates at 5% to 6 per cent.

WHEAT

Large sales the first three days of the past week forced wheat prices down below the level of the week previous. Speculators who bought some time ago and could make large profits at present quotations are now trying to bring in the suggestion of wet weather. The decline on the Chicago market affected prices locally. No. 1 Northern is quoted at 95c; No. 2, 92c; No. 3, 89c. The report of the Ontario Department of Agriculture shows the condition of winter wheat in Western Ontario to be good. In other parts of the province reports range from very poor to fair. On the whole not more than an average crop is anticipated. There is little doing in Ontario wheat at present. There is some export demand and a little local demand, but what is said to be held at prices that make sales impossible. Quotations are: No. 2, winter wheat, 85c to 86c outside; on the Farmers' Market, 84c to 85c; goose wheat, 82c.

COARSE GRAINS

Trade in coarse grains is dull, with few sales. What changes there have been in quotations have been on the down grade, the most serious decline being in corn. Oats are in fair demand and the markets steady. Quotations are: Oats, Canada Western No. 2, 40c; No. 3, 38c; Ontario white, No. 2, 37c outside, 35c on truck here; corn, 50c; peas, 75c to 80c; rye, 70c to 72c; barley, malting, 55c to 67c, feed, 55c to 57c; buckwheat, 51c. On the Farmers' Market, oats are: 40c; barley, 60c; buckwheat, 54c; rye, 71c.

The chief activity in coarse grains at Montreal has been in oats. The foreign demand is fairly keen, but quotations do not induce much selling. Foreign bids, however, improved towards the end of the week. Other quotations are unchanged. Oats, Canada Western No. 2, 41c to 42c; No. 3, 40c to 41c; No. 2, local white, 40c; No. 3, 39c; No. 4, 38c; on truck here; corn, 50c; peas, 75c to 76c, feed, 50c to 51c; peas, 81.05 to 81.15; buckwheat, 56c.

MILL FEEDS AND MEALS

Mill feeds are firm. Large shipments have been made recently to the United

States. Prices are unchanged. Manitoba bran is quoted at 21; shorts, 23; Ontario bran, 22; shorts, 23. Very little is doing in mill feeds at Montreal. Manitoba bran, 21; shorts, 22; Ontario bran, 22; shorts, 23. Oatmeal is quoted at 22.05 per 50 lb.

HAY AND STRAW

The situation in hay and straw is unchanged. There is a good demand for best quality hay with little coming in, although it is expected that receipts will be more liberal in a couple of weeks. Straw quotations are maintained with difficulty. No. 1 Timothy, 87c to 91c; mixed clover and timothy, 87 to 91; straw, 86 to 90.50, on truck here. On the Farmers' Market No. 1 timothy is quoted at 87; No. 2, 84 to 85; straw, bundled, 83 to 85; loose, 82 to 84. The competition of American and Canadian buyers keeps trade active and prices high at Montreal. Quotations are: No. 1 hay, 83 to 83.50; No. 2, 82.50 to 83.50; No. 3, 88.50 to 89.50.

SEEDS

Wholesale seed merchants are selling to the trade at the following prices: Alsike No. 1, 81 a bush; No. 2, 89.60; No. 3, 81.75; clover, No. 1, 83.50; No. 2, 89.50; No. 3, 85.40; timothy, No. 1, 87.00; No. 2, 86.75; alfalfa, No. 1, 81.75; No. 2, 81.25.

HIDES

There is a good demand here for hides. Prices at Montreal and Toronto are as follows: No. 1 impasted skins and cows, 10c; No. 2, 9c; No. 3, 8c; calf skins, 15c. Country stock is quoted as follows: Hides, cured, 9c to 10c; green, 8c to 9c; sheep skins, 81 to 81.5; lambs and pelts, 9c up; spring lambs, 15c to 20c; horse hides, 85; horse hair, 52c; calf skins, 14c to 15c.

EGGS AND POULTRY

There is an excellent demand for fresh eggs and prices are firm. Large quantities of eggs are being purchased for storage, which has its effect in keeping up quotations. Dealers evidently are not afraid that reciprocity will ruin our egg market or they would be buying in storage supplies in such quantities. Strictly new laid eggs are quoted at 18c to 19c delivered here. On the Farmers' Market eggs are quoted at 20c to 22c. At Montreal there has been a firm feeling in the egg market in spite of heavy arrivals. Buyers are paying 16c to 16c; f.o.b. shipping points and the market is firm. Selects are selling at 21c.

POTATOES AND BEANS

From the producer's point of view potatoes are the brightest feature of the market. Quotations have advanced 10 cents this last week with receipts small. Heavier receipts, however, are expected when seeding operations are completed. The very small number of Maritime potatoes received tends to keep the market steady. Quotations are 81.10 a bag for Ontario out of store and 90c to 95c in car lots. On the Montreal market a few car loads of Green Mountains were sold at 81.05 to 81.10. At this time last year quotations were 55c to 56c a bag. Beans here are quoted at 81.75 for whites and 82 a bush for hand picked. The market at Montreal is quiet, with light offerings at 81.00 to 81.65 for three pound pickers.

DAIRY PRODUCE
The better grades of butter have suffered a decline of three cents and the market is anything but firm at that. Unusually large receipts, with a light demand, made butter very easy, and further declines are expected. Cheese so far are firm, but with increasing receipts dealers expect a decline in cheese prices. Quotations are as follows: Creamery, 21c to 22c; solids, 19c to 21c; dairy prints, 17c to 18c; inferior, 15c to 16c. Choice dairy butter on the Farmers' Market is quoted at 22c to 23c.

HORSE MARKET.

The horse market is quiet. There is a fair western demand and a good demand at local points. Nominal quotations are as follows: Good heavy draughts, \$250 to \$300; medium weight, \$180 to \$240. Good agricultural horses bring \$150 to \$200 and fair quality ones \$100 to \$150. Express horses are quoted \$270 to \$340; drivers, \$150 to \$250; and saddlers, \$160 to \$265.

and fair quality ones \$100 to \$150. Express horses are quoted \$270 to \$340; drivers, \$150 to \$250; and saddlers, \$160 to \$265.

LIVE STOCK.

Cattle markets last week were discouragingly low for those who had first class stock to offer. A comparison of quotations would show a drop of 10c to 15c for choice export and butcher cattle from quotations ruling the week previous. Quotations on lower grades did not noticeably decline.

A week ago today over 5,000 head of cattle were received at the Union stock yards. Heavy receipts in Chicago, lower cables from the other side, together with the extra large delivery, explain the decline in quotations for exporters. The top price realized was 86, and the average top price \$5.65 to \$5.90 as compared

Standard MILLIONS of dollars have been lost in Canadian dairies and MIL-LIONS more sent out of Canada to foreign countries. WHY? Because "STANDARD" Cream Separators were not made sooner. A Standard and 6 Cows will produce as much cream (butter fat) in 12 months as Most Other Separators and 6 Cows in 16 months or The Old Method and 6 Cows in 20 months. It is no longer necessary to buy a Separator made in the United States, England, Belgium or any other foreign country. Money invested in a "STANDARD" is safe as the bank, earns 25 per cent. to 50 per cent. and being invested at home comes back to you in the form of better markets for your produce. TO EVERYONE INTERESTED WE SAY TRY A "STANDARD" Our Catalogue (yours for the asking) gives separator information you require. Send a postal for one to-day The Renfrew Machinery Company, Limited Desk No. 6, RENFREW, ONT. EASTERN BRANCH, SUSSEX, N.B.

3 AYRSHIRES BY AUCTION 130 THE GREATEST DISPERSION SALE OF AYRSHIRES EVER HELD IN AMERICA At Maxville, Glengary Co., Ont., Wednesday, June 28th, 1911 100 Head Imported, Representing all the Choicest Imp. Milking Strains in Scotland, and 30 Head Bred from these Imported Sires and Dams, made up of 2 Stock Bulls, both unexcelled in breeding and individuality 4 Yearling Bulls, all fit for service (2 imported) 10 Bull Calves, from 2 to 9 months old Every Animal Over 6 Months, Tuberculin Tested POSITIVELY NO RESERVE ANDREW PHILLIPS, Auctioneer, Huntingdon, Que. These Include this Year's Importation of 70 Head now in Quarantine Catalogue and information apply ROBERT HUNTER & SONS, Owners Maxville, Ont.