

THE MONTHLY REVIEW

Year ending June 30	Imports into United States	Exports from United States	Year ending June 30	Imports into United States	Exports from United States
	Dollars	Dollars		Dollars	Dollars
1850 . . .	5,179,500	9,515,991	1878 . . .	25,357,802	38,284,421
1851 . . .	5,279,718	11,787,092	1879 . . .	26,133,554	30,843,702
1852 . . .	5,469,445	10,229,608	1880 . . .	33,214,340	30,775,871
1853 . . .	6,527,559	12,423,121	1881 . . .	38,041,947	39,512,876
1854 . . .	8,784,412	24,157,612	1882 . . .	51,113,475	38,569,822
1855 . . .	15,118,289	27,741,808	1883 . . .	41,740,876	46,590,253
1856 . . .	21,276,614	29,025,349	1884 . . .	39,015,840	46,411,450
1857 . . .	22,108,916	24,138,482	1885 . . .	36,960,541	40,124,907
1858 . . .	15,784,836	23,604,526	1886 . . .	37,496,338	34,785,021
1859 . . .	19,287,565	28,109,494	1887 . . .	38,015,584	36,162,347
1860 . . .	23,572,796	22,695,928	1888 . . .	43,084,123	37,245,119
1861 . . .	22,724,489	22,676,513	1889 . . .	43,009,473	42,141,156
1862 . . .	18,511,025	20,573,070	1890 . . .	39,396,980	41,503,812
1863 . . .	17,484,786	27,619,814	1891 . . .	39,434,535	39,443,755
1864 . . .	29,508,736	26,574,624	1892 . . .	35,334,547	44,885,988
1865 . . .	33,264,403	28,829,402	1893 . . .	38,186,342	48,628,509
1866 . . .	48,528,628	24,828,880	1894 . . .	31,826,731	58,313,223
1867 . . .	25,044,005	21,020,302	1895 . . .	37,006,163	53,981,768
1868 . . .	26,261,379	24,080,777	1896 . . .	41,212,000	61,086,046
1869 . . .	29,293,766	23,381,471	1897 . . .	40,722,792	66,028,725
1870 . . .	36,263,328	25,339,254	1898 . . .	32,242,601	84,889,819
1871 . . .	32,542,137	32,276,176	1899 . . .	31,604,135	89,570,458
1872 . . .	36,346,930	29,411,454	1900 . . .	39,931,833	97,337,494
1873 . . .	37,649,542	34,565,113	1901 . . .	42,902,478	107,746,519
1874 . . .	34,365,961	43,478,174	1902 . . .	48,787,573	111,708,275
1875 . . .	28,271,926	36,225,735	1903 . . .	55,649,656	125,776,203
1876 . . .	29,010,251	35,004,131	1904 . . .	52,541,324	133,902,411
1877 . . .	24,277,378	39,374,180			

Observe that in the year preceding reciprocity, our exports to the United States were \$8,784,412; that the next year they were \$15,118,289; that at the end of the treaty period they had risen to \$48,528,628; that they had therefore increased over 450 per cent. in twelve years; that in the following year they at once dropped to \$25,044,005 and that during the next thirty-four years they reached the highest reciprocity figure but once.

I am not of the opinion that our neighbours are willing to renew that treaty. I believe they are not. But I do think that there is a much stronger disposition south of the line than there ever has been since 1866, to enter upon more sensible and mutually beneficial international trade relations