The gross earnings of the Shawinigan Water & Power Company, say Thornton Davidson & Company in a market circular, have been increasing gradually month by month throughout the present year. September earnings amounted to $107,120, this comparing with $101,850 in January last. For the nine months up to the end of September the total gross earnings amounted to $931,018, being at the rate of $1,241,357 for the twelve months—assuming the average for the final three months to be the same as the first nine months. As a matter of fact, earnings during the final three months, instead of being figured on the average of the first nine, should be based on those of the month of September, which would bring the total for the year to at least $1,250,000. The gross earnings of the year 1911 are shown as $1,349,715. This, however, included $129,858 received as premium on new stock sold, so that the actual gross earnings were $1,219,857. An increase of $30,000 to $35,000 in the gross earnings of the company for the year 1912 is consequently indicated in the above figures.

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Although the petition of Montreal Stock Exchange members asking that business be suspended on Saturday, thus giving a three-day holiday over Thanksgiving Day, was largely signed, the committee has decided adversely to the petitioners. In the present nervousness of the big markets, the committee ruled that it was the part of wisdom as well as fairness to the public to open for business as usual on Saturday.