

THIRTIETH ANNUAL STATEMENT OF THE NORTH AMERICAN LIFE ASSURANCE CO.

Home Office—112-118 King Street West, Toronto
FOR THE YEAR ENDING 31st DECEMBER, 1910.

December 31, 1909—To Net Ledger Assets.....\$10,115,858.55

December 31, 1910—

RECEIPTS.

To Cash for Premiums.....	\$1,643,222.99	
Less paid Re-Insurance Premiums.....	23,937.67	
" Income on Investments, etc.....		\$1,619,285.32
" Real Estate Contingent Fund.....	3,080.55	557,403.97
Less Suspense, 1909.....	2,757.23	
	323.32	
		2,177,012.61

\$12,292,871.16

December 31, 1910—

DISBURSEMENTS.

By Expenses.....	\$ 153,326.30
" Commission, Expenses and Salaries to Agents.....	224,791.89
" Payments for Death Claims.....	321,498.24
" Matured Endowments.....	125,102.30
" Surrendered Policies.....	75,586.22
" Matured Investment Policies Surrendered.....	212,841.49
" Dividends to Policyholders.....	142,764.06
" Annuities.....	10,038.31
" Interest on Guarantee Fund.....	6,000.00
" Real Estate Contingent Fund, etc.....	765.66
	1,272,714.47

Balance being Net Ledger Assets..**\$11,020,156.69**

December 31, 1910—

ASSETS.

By First Mortgages on Real Estate, etc.....	\$ 2,969,766.67
" Stocks, Bonds and Debentures (market value \$6,140,202.82).....	6,052,751.49
" Real Estate (including Company's Buildings.....	116,826.10
" Loans on Policies.....	1,350,750.65
" Loans on Bonds and Stocks.....	352,218.61
" Cash in Banks.....	176,005.10
" Cash at Home Office.....	140.92
" Fire Premiums paid on account Mortgagors, etc.....	1,698.05
	\$11,020,156.69
" Outstanding and Deferred Premiums (less loading).....	249,901.81
(Reserve on same included in Liabilities)	
" Interest due \$12,860.36 and accrued \$105,273.21.....	118,133.57
" Rent due \$327.50 and accrued \$253.75.....	581.25
	\$11,388,773.32

December 31, 1910—

LIABILITIES.

To Guarantee Fund.....	\$ 60,000.00
" Assurance and Annuity Reserve Funds Hm. 3½ per cent. (excepting for 5 years at 4 p.c.).....	9,988,583.68
" Death Losses awaiting proofs.....	60,331.09
" Half-year's Interest accrued on Guarantee Fund.....	3,000.00
" Dividends on Policies declared and unpaid.....	10,320.00
" Premiums paid in advance.....	3,175.20
" Interest on Policy Loans paid in advance, accrued taxes and all other charges.....	70,160.24
" Provision for Policies subject to surrender value.....	3,000.00
" Matured Endowments due and unpaid.....	8,071.30
" Real Estate Contingent Fund.....	7,363.13
NET SURPLUS	1,174,768.68

\$11,388,773.32

New Insurance issued during 1910 (including policies revived).....**\$ 5,108,047.00**

Insurance in force at end of 1910.....**43,391,236.00**

We certify that we have examined the Books, Vouchers and Securities. The above Balance Sheet correctly shows the position of the Company as at the 31st December, 1910.

Toronto, January 19th, 1911.

President—JOHN L. BLAICKIE, Esq. Vice-Presidents—E. GURNEY, Esq., J. K. OSBORNE, Esq.
Directors—HAMILTON CASSELS, K.C., M. J. HANEY, Lt.-Col. D. McCRAE, JOHN N. LAKE, W. K. GEORGE.
J. A. PATERSON, K.C.
Managing Director—L. GOLDMAN, A.I.A., F.C.A.
Secretary—W. B. TAYLOR, B.A., LL.B.
Actuary—D. E. KILGOUR, M.A., A.I.A., F.A.S.
Medical Director—J. D. THORBURN, M.D.
Assistant Secretary—W. M. CAMPBELL.
Superintendent of Agencies—T. G. McCONKEY.

H. D. LOCKHART GORDON, F.C.A. (Can.) } Auditors.
JOHN H. YOUNG, F.C.A. (Can.) }