Stock Exchange Notes

Montreal, Thursday, February 11th, 1909.

The market was active but the outstanding feature was the activity in the Dominion Iron and the Dominion Coal securities on the announcement of the judgment of the Privy Council, given out to-day. This decision, more fully reverted to in another column, caused a sharp advance in the price of the Dominion Iron stocks, on active trading, and Dominion Coal Common reacted sharply, but the amount of liquidation in it was inconsequential. Dominion Iron Common, which closed a week ago at 20 3-4 bid, advanced to 25 and closed with 23 7-8 bid, while the Preferred after selling up over 21 points from yesterday, closed with 89 bid, a net gain of 15 1-4 points. R. & O. holds firm around 81. Detroit Railway and Twin City were both features of the week's market, the former advancing 4 points and the latter holding at an advance of 3-8 of a point. In the mining section Crown Reserve was more active and shows a net gain of 8c on sales involving almost 53,000 shares. Nova Scotia Steel Common was active and on sales of over 2,000 shares advanced almost 5 points, closing with 63 1-2 bid. The general tone of the market at the close was strong and the outlook is for higher prices.

Call money in Montreal	4%
Call money in New York	2½%
Call money in London	1½%
Bank of England rate	3
Consols	84½
Demand Sterling	9⅜
Sixty days' sight Sterling	9⅛

The quotations at continental points were as follows:—

	Market.	Bank.
Paris	1⅜	3
Berlin	2⅜	4
Amsterdam	2¼	4
Brussels	3⅛	4
Vienna	2 1-16	3

Summary of Week's Sales and Quotations.

Security.	Sales.	Closing bid. Feb. 4th.	Closing bid. to-day.	Net change
Canadian Pacific	101	173¼	173¼	— ..
"Soo" Common	490	141½	141¼	— ¼
Montreal Street	533	206¾	207¾	+ 1
Toronto Railway	4·9	120	119⅞	— ⅛
Twin City	3,827	104⅜	104¾	+ ⅜
Detroit United	4.557	57¾	61¾	+ 4
Toledo Railways	50	12	12	— ..
Illinois Preferred	76	92⅝	93½	— ⅞
Halifax Tram	65	107	107	— ..
Richelieu & Ontario	1,431	81½	81¼	— ¼
Mackay Common	83	72⅝	71	— 1⅝
Mackay Preferred	19	69¾	70	+ ¼
Montreal Power	2.038	116¼	XD 115¼	— 1
Dom. Iron Common	16,659	20¾	23⅞	+ 3⅛
Dom. Iron Preferred	2,485	73¾	89	+ 15¼
Dom. Iron Bonds	$78,000	80½	84¾	+ 4¼
Nova Scotia Steel Com	2,013	58¾	63½	+ 4¾
Dom. Coal Com	1,735	61½	52	— 9½
Lake of the Woods Com	513	102	104	+ 2
Dom. Textile Preferred	12	101¼	101	— ¼
Shawinigan	110	90⅛	94⅛	+ 4
Mexican Power	1,000	84	82	— 2
Rio Power	1,331	94½	98⅝	+ 4⅛
Crown Reserve	52,900	2.81	2.89	+ 8

Montreal Bank Clearings for week ending February 11th, 1909, were $32,408,925. For the corresponding weeks of 1908 and 1907 they were $24,024,759 and $22,645,246 respectively.

Toronto Clearings for February 11, 1909, were $24,342,751, For the corresponding month of 1908, $20,487,727.

Ottawa Bank Clearings for the week ending February 11, 1909, were $2,938,175 and for corresponding week in 1908 they were $2,144,014.

Canadian Bank Clearings for the week ending February 4, 1909, were 82,864,036. For the corresponding week of 1908, $69,637,739.

Canadian Bank Clearings for the month of January were $381,118,725 as compared with $335,934,122 in 1908.

The Bank of England statement this week shows reserve to have increased by £1,777,000 to £25,787,000. The ratio to liabilities increased from 47.36 p.c. to 49.72 p.c.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk Canadian Pacific, Canadian Northern, Duluth South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1907 and 1908 were as follows:

Grand Trunk Railway.

Year to date,	1907.	1908.	1909.	Decrease
Jan. 31	$3,240,854	$2,768,444	$2,640,416	$128,028
Week ending.	1907.	1908.	1909.	Increase
Feb. 7	671,361	448,543	603,530	154,987

Canadian Pacific Railway.

Year to date..	1907.	1908.	1909.	Increase
Jan. 31	$4,173,000	$4,458,000	$4,711,000	$253,000
Week ending.	1907.	1908.	1909.	Increase
Feb. 7	836,000	807,000	1,135,000	328,000

Canadian Northern Railway.

Year to date.	1907.	1908.	1909.	Decrease
Jan. 31	$351,400	$578,200	526,200	$52,000
Week ending.	1907.	1908.	1909.	Increase
Jan. 7	107,100	141,200	145,300	4,100
" 14	81,300	137,900	117,200	Dec. 20,700
" 21	72,100	135,700	115,900	" 19,800
" 31	90,900	163,400	147,800	" 15,600
Feb. 7	52,800	110,200	119,800	9,600

Duluth, South Shore & Atlantic.

Week ending.	1907.	1908.	1909.	Decrease
Jan. 7	51,709	42,708	41,835	873
" 14	51,117	46,073	44,785	1,288
" 21	52,112	44,731	47,602	Inc. 2,871

Montreal Street Railway.

Year to date.	1907.	1908	1909.	Increase
Dec. 31	$266,964	$280,437	$291,698	$11,261
Week ending.	1907.	1908.	1909.	Increase
Feb. 7	60,011	58,681	68,039	9,358

Toronto Street Railway.

Year to date.	1907.	1908.	1909	Increase
Jan. 31	$254,812	$269,325	$287,981	$18,656
Week ending.	1907.	1908.	1909	Increase
Jan. 7	57,892	61,702	64,971	3,269
" 14	57,725	59,842	65,370	5,528
" 21	57,063	61,256	65,871	4,615
" 31	82,132	86,525	91,769	5,244

Twin City Rapid Transit Company.

Year to date.	1906.	1907.	1908.	Increase
Dec. 31	$5,592,079	$6,020,542	$6,333,297	$312,755
Week ending.	1907.	1908	1909	Increase
Jan. 7	102,959	105,421	117,399	11,978
" 14	101,853	103,670	117,126	13,456
" 21	100,072	106,488	120,545	14,057

Detroit United Railway.

Week ending.	1906.	1907.	1908.	Increase
Jan. 7	106,048	111,879	121,007	9,128
" 14	103,093	104,230	117,480	13,250
" 21	100,746	110.328	118,458	8,130
" 31	......	152,861	170,167	17,306

Halifax Electric Tramway Co., Ltd.
Railway Receipts.

Week ending.	1907.	1908.	1909	Increase
Feb. 7	2,747	2,996	3,075	79

Havana Electric Railway Co.

Week ending.	1908.	1909.	Increase
Feb. 7	36,297	36,469	172