

THE LONDON AND LANCASHIRE LIFE ASSURANCE CO.

Head Office for Canada - - - Company's Building, Montreal

Extracts from Forty-First Annual Statement:

New policies issued during the year, were	
2,362, for	\$ 3,500,130
Yielding a premium income	158,338
The net premium income amounted to	1,430,205
Total income, including \$360,611 for interest etc.	1,791,218

Claims by death with bonus additions.	\$ 595,561
Claims under matured policies	204,948
Making a total payment for claims of.	800,509
The increase to the funds after all payments have been provided for amounts to \$548,577, and the total funds of the company now stand at	\$9,363,914

LIABILITIES.

Capital fully subscribed.	\$500,000 00
Amount of capital paid up	100,000 00
Proprietors' fund.	63,376 97
Assurance fund.	8,950,542 31
Investment Reserve fund	250,000 00
Profit and Loss items not appropriated. . . .	50,658 56
Claims admitted, but not paid	94,644 08
Other sums owing by Company.	10,547 29

\$9,519,769 21

ASSETS.

Mortgages within the United Kingdom on real and leasehold property and life interests	\$ 193,310 75
Mortgages in Canada, India and South Africa.	1,372,034 68
Loans on Company's policies.	834,218 19
Investments in British, Indian and Colonial Government securities, stocks, etc.	1,436,775 59
Foreign Government securities, railway and other debentures, railway shares, preferred and ordinary	4,573,397 25
House property, reversions, etc.	547,536 17
Branch Offices and Agents' balances.	69,552 42
December premiums on which days of grace are current.	233,127 62
Interest and rents accrued and due.	90,442 29
Amounts placed on deposit for fixed periods	38,390 60
Cash, and on current account at Head Office and Branch Banks, policy stamps, etc. . . .	119,643 75
Other assets, including furniture and fittings at Head Office and Branches	11,740 50

\$9,519,769 21

TURQUAND, YOUNG & CO. } Auditors,
S. LEEKE,

W. P. CLIREHUGH,
General Manager and Actuary.
LONDON, Eng., 14th March, 1904.

Issued by the order of the Board.

MONTREAL,

B. HAL. BROWN,
Attorney and Manager for Canada.