

There was a stagnant market in London, and, although the news of Lord Methuen's reserve was fairly well received by that market still it did not help to improve the already dull condition of affairs prevailing there.

The quotations for call money in New York to-day are  $3\frac{1}{2}$  to 4 per cent. and the London rate is  $2\frac{3}{4}$  to 3 per cent. Call money in Montreal is still kept at 5 per cent.

The quotations for money at continental points are as follows:

	Market	Bank.
Paris.....	$2\frac{1}{4}$	3
Berlin.....	$1\frac{3}{4}$	3
Hamburg.....	$1\frac{7}{8}$	3
Frankfort.....	$1\frac{7}{8}$	3
Amsterdam.....	$1\frac{3}{4}$	3
Vienna.....	$2\frac{3}{8}$	$3\frac{1}{2}$
Brussels.....	$2\frac{3}{8}$	3

\* \* \*

C. P. R. closed to-day at  $111\frac{1}{4}$  bid, an advance of  $1\frac{1}{4}$  points for the week on transactions of 5,655 shares. In New York this stock, though selling X. D., still carries the rights and the price, allowing that the rights are worth about 3 points, which is the price realized on recent sales, is almost a full point under our market, sales to-day being made at  $113\frac{1}{4}$ . London is also X. D. cum-rights and to-day's quotation was  $115\frac{1}{4}$ . The earnings for the first week of February show an increase of \$124,000.

\* \* \*

The Grand Trunk Railway Company's earnings for the first week of February show an increase of \$26,733. The stock quotations as compared with a week ago are as follows:—

	A week ago.	To-day.
First Preference.....	$100\frac{1}{4}$	$100\frac{1}{4}$
Second Preference.....	83	$82\frac{3}{8}$
Third Preference.....	$30\frac{3}{8}$	$31\frac{1}{2}$

\* \* \*

The closing bid for Montreal Street was 266 which is the same as last week's quotation, but a decline of  $3\frac{1}{2}$  points from this week's highest, the stock having sold at  $269\frac{1}{2}$  during the week. The trading, however, was limited and only involved 477 shares, the last transactions taking place at  $267\frac{1}{2}$ . The earnings for week ending 8th inst. show an increase of \$2,336.44 as follows:—

		Increase.
Sunday.....	\$3,356.34	*\$1,514.50
Monday.....	5,397.03	1,550.43
Tuesday.....	5,406.83	536.77
Wednesday.....	5,085.03	244.21
Thursday.....	5,121.57	457.92
Friday.....	5,018.02	362.28
Saturday.....	5,311.88	699.33

\*Decrease

\* \* \*

Toronto Railway has been considerably more active this week and the price was better; the stock sold as high as 120, but has reacted from that price, the closing bid being 118 which is an advance of

$1\frac{1}{2}$  points on quotation for the week. The transactions involved 5,561 shares. Rumors of a possible merger or amalgamation of Toronto companies and revived reports of a new issue of stock at par were probably responsible for the strength shown. The earnings for the week ending 8th inst., show an increase of \$4,907.21 as follows:—

		Increase.
Sunday.....	\$2,548.85	\$731.53
Monday.....	5,181.14	846.60
Tuesday.....	4,945.21	598.59
Wednesday.....	5,152.49	1,035.65
Thursday.....	4,812.15	531.98
Friday.....	4,903.56	644.48
Saturday.....	5,514.51	518.38

\* \* \*

Twin City was quite buoyant this week and sold up to 116, but has reacted fractionally from this point, the closing bid being  $115\frac{1}{2}$ , which is a gain of three full points on the week's business. The trading involved 4,460 shares. The earnings for the last week of February show an increase of \$8,448.65.

\* \* \*

The trading in Montreal Power this week was not large and only 520 shares changed hands and the closing bid was  $95\frac{1}{2}$ , which is the same as last week's quotation, but a reaction from the higher figures prevailing during the week.

\* \* \*

R. & O. closed with 110 bid, an advance of 1 point on quotation for the week. The trading involved 355 shares and the last sales were made at 110.

\* \* \*

Dominion Steel Common sales for the week totalled 47,245 shares and the biggest day's trading in this security was on Monday, on which day the most sensational advance took place. The closing bid to-day was  $42\frac{1}{2}$ , an advance of  $7\frac{3}{4}$  points over last week's close, but a decline of  $5\frac{1}{2}$  points from the week's highest. Preferred was also in good demand and 8,472 shares were traded in, the closing bid being 90, an advance of 2 points over last week's quotation, but a loss of 7 points from the week's highest. There was an exceedingly good demand for the Bonds and some \$337,000 changed hands, the closing bid being  $85\frac{1}{2}$ , an advance of 3 full points on the week's business, but a loss of  $3\frac{1}{2}$  points from the week's highest.

\* \* \*

Nova Scotia Steel Common had a sensational rise of 15 points in one day, the closing sale on March 6 being made at 75 and the opening sales on the 7th taking place at 50. The stock has touched par during the week and over 250 shares changed hands at this price, but a reaction from the higher figures has taken place and the closing bid was  $87\frac{1}{2}$ , but even this is an advance of 18 points over last week's closing quotation. The transactions totalled 2,748 shares. The coming annual statement is expected to be most gratifying, and a 4 per cent. dividend at least is looked for on the Common Stock.