

THE HOME INSURANCE COMPANY OF NEW YORK.

A circular issued by Messrs. Evans & Johnson, general agents, announces that the Home Insurance Company, of New York, has deposited the sum of \$100,000 with the Receiver General at Ottawa, and, having fully complied with the requirements of the Insurance Act, is now duly licensed to transact the business of fire insurance in Canada. Messrs. Evans & Johnson are now prepared to accept risks for the Home Company.

A NEW COMPANY ORGANIZED.

The general meeting of shareholders for the organization of "The Accident and Guarantee Company of Canada" was held on Wednesday, the 29th day of January, 1902, in the office of the "Identification & Protective Company of Canada, Limited." A large number of shareholders were present, and the following gentlemen were elected directors of the Company, viz.:—Messrs. Fred E. Nelson, James Morgan, James Davidson, J. C. Holden, Henry Morton, Fred Bacon, M. McMaster, O. Faucher, J. A. U. Beaudry and G. I. Goddard, all of the city of Montreal, and V. V. Rogers, of Ottawa, Dr. G. Sterling Ryerson, of Toronto, and H. H. Beck, of Winnipeg.

At a meeting of directors held immediately after the general meeting of shareholders, the following officers were elected, viz.—Mr. Fred E. Nelson, president; Mr. James Morgan, vice-president; Mr. Jas. Davidson, second vice-president, and Mr. G. I. Goddard, managing director and secretary-treasurer.

AETNA LIFE INSURANCE COMPANY.

The Aetna Life Insurance Company publishes in this issue a statement for 1901 to which attention is invited. This, the 52nd statement, shows large accessions of business and of financial strength during last year as appears from the following comparisons with the figures of 1900:

	1902.	1901.	Increase.
	\$	\$	\$
Assets.....	59,609,691	56,092,086	3,517,605
Premium receipts.....	9,219,773	8,257,624	962,149
Interest receipts.....	2,689,878	2,353,420	336,458
Total receipts.....	11,909,651	10,611,044	1,298,607
Payments to policyholders	6,052,721	5,369,738	682,983
Reserve, 4 p.c. Standard			
on old business, and 3%			
on policies issued in			
1901 and all claims....	52,270,264	49,692,876	3,177,388
Special reserve.....	2,016,345	1,934,400	82,345
Guarantee Fund.....	5,323,081	5,065,209	257,872
do for other States.	7,367,332	6,999,209	368,123
Life insurance in force...	201,278,283	192,592,516	8,685,467
Accident insurance in			
force.....	182,998,619	160,998,619	22,000,000
Paid policyholders since			
organization.....	126,015,874	119,963,152	6,052,722

To submit such statistics as the above is the most forcible plea that can be presented on behalf of this powerful and progressive Company. Mr. T. H. Christmas worthily represents the Aetna Life in this city.

DOMINION BURGLARY GUARANTEE COMPANY.

The Dominion Burglary Guarantee Company, Ltd., has taken temporary offices at 140 St. Peter Street since the fire in the Guardian building, in which the Company's offices were located.

THE HURON & ERIE LOAN & SAVINGS COMPANY.

The statement has been issued prepared for the 38th annual meeting of the Huron & Erie Loan & Savings Company, to be held in London, Ont., on the 12th inst. Although age is, of itself, no guarantee of the stability of a company, yet a long period of prudent and successful management is a good assurance that a company is entitled to a high degree of public confidence. The Huron and Erie in its career of thirty-eight years has seen Western Canada under very different aspects to those it presents to-day.

When this Company was organized the London district was very sparsely populated; it had no railway connections, and was far more isolated than is now any portion of the Dominion. Had the early settlers in Ontario been left without the material assistance of such companies as the Huron and Erie, the development of the lands of that Province would have made much slower progress. Canada owes a debt of gratitude to her financial pioneers, as she does to her agricultural. It is one illustration of the irony of fate that a mortgage loan and savings company has its profits reduced by the success of its efforts. By helping farmers to acquire land, to stock it with cattle and implements, to build houses and barns, a loan company is preparing the way for their customers' withdrawal, as gradually by such help they become so far independent as to no longer need loans, or, if they do need money, they require and can procure it on much lower terms owing to the accumulation of the savings of the agricultural class.

The Huron & Erie statement has one remarkable paragraph, which reads:

"For the first time in 34 years the Company has absolutely no real estate in hand other than office premises. All the properties which have come into possession of the Company by foreclosure, failure to obtain purchases under power of sale or otherwise, having been sold."

We doubt if any other mortgage loan company is able to make a similar statement, which is one that affords decisive evidence of the care taken in selecting investments and borrowers and the vigilance and skill shown in watching the Company's interests. Last year the Huron & Erie invested \$997,243, its deposits increased \$72,179, Canadian debentures \$342,808 and sterling debentures \$74,569. It now has \$1,509,796 on deposit, sterling debentures, \$1,246,326, and Canadian, \$2,335,238. The cash value of its mortgages is \$6,790,048. We congratulate Mr. Somerville, the manager, the directors and shareholders of this prosperous and substantial company; indeed, Western Ontario may well be felicitated on its record of thirty-eight years.