

OUTSTANDING FEATURES
of the
Thirtieth Annual Report of
THE
TORONTO GENERAL TRUSTS
CORPORATION
CAPITAL AND SURPLUS \$1,771,237.37

THE YEAR'S BUSINESS

The new business assumed by the Corporation during the year amounted to \$7,095,478.65. The net profits for the year were \$198,392.42, being an increase over the previous year of \$20,318.41.

TOTAL ASSETS

The total assets under the care and management of the Corporation is now \$45,086,659.99.

TRUST INVESTMENTS

Investments in first Mortgages on improved Real Estate, made by the Corporation for Trust and Agency accounts amounted to over \$17,000,000.00 as at 31st December, 1911, on which the average rate of interest earned was 5.97%.

POLICY

Continued conservatism in the matter of investments, in respect of its own funds as well as the Trust Funds under its control, as indicated by the statement of Assets and Liabilities.

NEW HEAD OFFICE BUILDING & VAULTS

The Corporation's new Office Building at the corner of Bay and Melinda Streets, will be ready for occupation about the 1st of April next.

In the construction of the Safe Deposit and Storage Vaults, erected in conjunction with the new building, the greatest possible care and skill has been exercised to make them absolutely secure from fire, water, or burglary.

BRANCH OFFICES

at

Ottawa - Winnipeg - Saskatoon

J. W. LANGMUIR, Managing Director.

WRITE FOR LITERATURE.

PUBLIC OPINION

Abolish Patronage.

Editor CANADIAN COURIER:

Sir,—Don't you think now would be a good time to start an agitation in your valuable paper against the evils of the party system in Canada? We have lately been regaled by stories emanating from Ottawa anent the great rush of applicants for "something good" under the new Government. Of course, after such a long innings of the late Liberal party their successors no doubt consider themselves perfectly justified in throwing them out and getting all that is coming to the victors. But does not all this grate on the nerves of the independent and sturdy Canadian who would not stoop to such tactics and contents himself in gaining a livelihood without having to seek pap from either political party. We all know that it will eventually destroy the independence of the Young Canadian unless the system is changed.

We notice by the papers from all over the Dominion where the candidate-elect held a meeting just after election to "thank the workers" in each ward, when, as a matter of fact, the workers had very little to do with his election. It was the silent vote of the independent thinking Canadian that did the trick.

The writer is a Conservative by chance, but an independent by choice, and voted for the Conservative party at the recent election, but he could not do any better. He knew he would see the same rush for jobs by the undesirable "workers" who are lauded to the skies by the party press who also are out with the big mitt looking for something. Is not the whole thing disgusting? When is Canada going to abolish the system?

We hope you will use your best endeavours to create a discussion on this subject in your paper from your intelligent independent readers. How long are we going to stand for this periodical rush of the "inns" versus the "outs"?

Very truly yours,
BRITISH COLUMBIAN.
Vancouver, B.C., Jan. 27.

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Need of Good Newspapers.

Editor CANADIAN COURIER:

Sir,—Politics to-day are occupying a prominent position in the mind of the public, and the channels of information are somewhat limited. In some countries a statesman's speech is printed word for word in the daily newspapers, and Liberal and Conservative alike can read there, and form an opinion on the questions under discussion. The fine points of difference, as between party and party, are left to the editorial columns, where the editor dissects the speech, and expatiates on its good qualities or otherwise.

Are we that way in Canada? Can we pick up a newspaper and be sure that the speeches of ally and opponent have received equal justice at the hands of the reporter and editor?

It is doubtful. And yet the questions under discussion are the biggest that growing Canada has in recent years been asked to answer. In the West, a newspaper costs five cents. It is not likely, therefore, that the average man will do more than read the organ of the party he has been brought up to consider as his, and the boasted free-will of the Canadian voter in this section is thereby insiduously taken from him. What Canada wants is a newspaper strong enough to be fair to its opponents. It is easy to misquote from a speech, or to leave a portion of it out, but it is unfair to ask the public to accept, in what is professedly a news column, a politically coloured description of an opponent's actions and sayings. Two well-known dailies appeared with the following headlines: "The Budget; Large Increase in Canada's Revenue," and "The Budget; Large Increase in Canada's Expenditure." This is sufficient illustration.

Winnipeg, Feb. 10th.

W. H.