

An Act to authorize the Incumbent and Churchwardens of the Church of St. Paul, at London, to sell, lease, or mortgage a portion of that block of land on which the said Church stands.

WHEREAS the Incumbent and Churchwardens of St. Paul's Church, at London, in the County of Middlesex, have in pursuance of a resolution of the said Church, in that behalf, and with the consent and approbation of the Lord Bishop of the Diocese of Huron, petitioned for an Act, to authorize the said Incumbent and Churchwardens to sell, lease or mortgage a portion the block of land on which the said Church is situate, for the purpose of raising money to be applied towards paying off the indebtedness of the said Church, and it is expedient to grant the prayer of the said petition; Preamble.

Therefore Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows :

I. It shall be lawful for the Incumbent and Churchwardens, for the time being, of St. Paul's Church, at London aforesaid, with the consent of the Lord Bishop of the Diocese of Huron, to contract with any person or persons, party or parties, for the sale in fee simple, or for a lease for any term of years, or for a conveyance by way of mortgage as a security for money borrowed or to be borrowed, of such portion or portions as they may deem advisable, of the said block of land on which the said Church of St. Paul is situate,—which block may be described as bounded, on the east by the western limit of Clarence Street; on the west, by the eastern extremity of Mark Lane; on the north by the southern limit of Duke Street; and on the south, by the northern limit of North Street, which shall be one hundred feet from the southern limit of North Street, and parallel thereto,—for such price or rent as they may deem most advantageous, and on such terms of payment as may be agreed on. Incumbent and Churchwardens may sell and lease part of the said Lot.

II. Any conveyance, lease or mortgage to be made in pursuance of such contract as hereinafter mentioned may be made and executed by the Incumbent, for the time being, of the said Church. Execution of deed.

III. All moneys raised by such sale, lease, or mortgage shall be applied: Firstly, towards payment of the indebtedness of the said Church, and, Secondly, any surplus of such moneys remaining, after the payment of the said indebtedness, in such manner as the said Incumbent, for the time being, and a special meeting of the Vestry of the said Church, to be called in due form, for the purpose of considering the same, shall decide. Application of money arising therefrom.