

President or Treasurer give at least six days' public notice of the time and place of meeting for such election.

Quorum.

XXXIII. And be it enacted, That six Directors shall form a quorum for the transaction of business; and the President, Vice President, or presiding Director, shall be entitled to one vote, and in case of a tie, to a second or casting vote: Provided, That the said Directors may employ one or more of their said number, as paid Director or Directors; but otherwise no person holding any office, place or employment, or concerned or interested in any contract, under or with the Company, (except the Treasurer,) shall be a Director of the said Company. 5 10

Qualification of Directors.

XXXIV. And be it enacted, That the persons qualified to be Directors of said Company under this Act, shall be any stockholder, holding stock to the amount of five hundred pounds, who shall have paid up all calls on the said stock, or the Warden or Mayor of any municipality which shall have subscribed or own five Thousand pounds of the stock of the Company, and have paid up all calls thereon, and the said Warden or Mayor shall hold office as Director of the said Company for his term of office as Director, though he may cease to be a Warden or Mayor. 15 20

Directors to manage property, &c. of Company.

XXXV. And be it enacted, That the property, affairs and concerns of the said Company shall be managed and conducted by the Directors, who shall have power to make and subscribe such rules and regulations as to them may appear needful and proper, touching the management, disposition and transfer of the stock of the Company, its property, estate and effects, so that the same be not contrary to this or any other Act relating to the said Railroad, and touching the duty of the officers, clerks and servants, and all such other matters and things as appertain to the business of the said Company; and shall also have power to appoint as many officers, clerks and servants, for carrying on the said business, with such salaries and allowances as to them shall seem fit; and shall also have power to call special meetings of the stockholders whenever they shall deem it necessary for the interest of the Company: Provided always, That the said Directors shall be bound to call a general meeting of the stockholders whenever required by the heads of any five municipalities owning stock in the Road, or on the written requisition of any twenty individual stockholders. 25 30 35 40

Instalments.

XXXVI. And be it enacted, That so soon as Directors have been appointed as aforesaid, it shall and may be lawful for them to call upon the Stockholders of the said Company, by giving thirty days notice thereof in any newspaper published in each of the said Districts, for an instalment of five per cent. upon each share which 54 50