THE STANDARD'S FINANCIAL SECTION

SUGAR FELL TO 84, BUT CLIMBS TO 96 POINTS

WALL STREET IS

ON FIRMER BASE

ed Falling off During Sep-

Payrolls in Cotons Show Mark-Brompton and Spanish Move up to Higher Levels on Moderate Trading.

Montreal, Oct. 19—Whilst an incilination to recede was very evident in the early trading today on the local stock exchange, this was offset by a strong epward movement in the afternoon which left prices in some cases with very substantial gains. One of the most prominent stocks in which this action was observable was Albantic Sugar which dipped to a new low for the movement of 84. Here the effect of short covering became evident and the price sharply recovered the mornizer's loss and continued up a farther five points to 96 with the close at the best. 95 7-8 was bid for more stock but with none on offer under 98.

Brompton and Spanish

Brompton and Spanish moved similarity althogh to a much less noticeable degree. The former moved off to 76, then radiled to 77½, closing at the best, a net gain of 34 point. Spanish Common eased to 105 34, radied to 167 and also closed at the best, up a point. Spanish preferred, however opened a point down at 111 and lost a further point at 116. Laurentide eased a fraction early and finished two points up at 108. Abitibi was strong from the start, opening 733½ in advancing to 76 and closing 753½ in 11½ points.

Where Strength Lay.

Wayagamack was an outstanding feature of strength, opening at 137 and cliss in the strength start of strength, opening at 137 and cliss.

where Strength Lay.

Where Strength Lay.

Oils, shippings, tractions and sugars fractions to 160½ with the close at the day's bast price, an advance of 100½ points.

Merger Stocks Weak

Merger stocks were weak. Steameships locing a final point at 62 and from dropping 31½ points to a new low for the movement at 50½ on fears of a strike of Nova Scotia miners. Dominion Steol preferred lost 1 3-4 at 63 3-4.

Other weak issues took in Ames preferred of which a small lot sold fown 3 points to 52; and 8 C. Fishing, recently inactive which lost 3 5-8 points at 45 3-8.

Total sales, fisted 9,030, bonds \$28-700.

MONTREAL SALES

MONTREAL SALES	N. Y. QUOTATIONS			
Bid Asked 52 75% 76	Open	High	Low	Clos
nes Pfd 75 % 76	Am Dact Sug 76			
	Am Car Fay .133%	13356	13334	1334
	Am Loco 96	9614	96	963
ompton 77%	Am Sugar105	105 7/8		1053
-1- C A())				583
a Co- Tred 89	Am Smelting. 58%	70 1/6	70	71
anda Cement 60 6014	Am Wooilen . 70			99-4
0014	Am Tele 99 %	501/	49 %	503
	Anaconda 49%	001/		883
001/ 100	Atchison 881/6	471/	47	
	Balt and O 471/2	1172	47	
. 7501 74	Bald Loco113%	114%	113%	701
	Beth Stool 701/2	1478	70	144
m Tex Com124	Brook Rap Tr 14	15		
1111	Chino 241/8	****	****	:::
			41 1/8	41.
Lind and 196	Can Pacific .124%	125 %	12478	Les
-A Dethamar 9614 97 1	Crucible Sti .1281/2		1281/2	
croon	Erie Com 181/2			
naw W and P Co105 1051/2	Erie list Pfd . 27%	28%	21%	28
vanish River Com107 108	Ct North Pfd 88	881/8	81 1/8	- 00
canish River Pfd111½	Gen Motors . 181/8	18%	18	18
1 G. G. ala Com 64	Inspir Cop 431/8			
ayagamack	Gt North Ore . 341/8			:::
HAMMAN			1/4	22
The second of th	Lehigh Valley 53%	54	6314	
Morning	Mer Mar Pfd . 69%	71%	69 1/8	712
Asbestos Com-25 at 95,	Mex Petrof .1891/8	191%	189 1/8	191
Steamships Com-35 at 63, 10 at	Midvale Stl 38 1/8	381/8	38	28
236. 50 at 62.	Miss Pacific 27%	28	27%	28
Braz Man-150 at 35.	NY NH and H 331/2	341/8	331/2	34
Dom Textile-50 at 1241/2.	N V Central 81	821/2	81	82
Ashestos Pfd-20 at 99.	North Pac 891/2	901/2	89 %	90
Dom Iron Com-25 at 53 1/2, 10 at 53,	National Lead 741/4	,	,,,,	
Dom Iron Pfd-50 at 63%.	Pennsylvania . 43%	43%	431/2	43
Steel Canada Com-105 at 6414, 5	Pr Steel Car , 96			
t 65.	Read Com XD 96%	97%		
Camada Cement Com-20 at 60.	Republic Stl . 76	76%	76	76
Canada Cement Pfd-11 at 90.	Royal Dutch 7714	79	773/4	78
Shawinican-35 at 1051/2.	St Paul 421/4	42%	421/4	42
Montreal Power-2 at 82, 60 at 801/2,	South Pac 98%	991/2	98 7/8	1000
at 81½, 136 at 81.	South Ry 31		31	
ABartibi-85 at 73%, 5 at 73%, 125	Studebaker 56%	571/4	56%	57
a 74.	IIn Pacific 12614	1271/2	1261/4	127
Bell Telephone-3 at 103, 2 at 103-	TT & SHI Com 8716	881/4	871/4	88
	III S Rubber . 751/4	761/4	751/4	100 70
Camada Car Pfd-30 at 89.	Utah Copper . 56%	561/2	66 %	56
Price Bros-25 at 355.	Westing Flec 47			
Price Bros-25 at 355. Detroit United—5 at 94.	U S Sti Pfd . 109 1/8	1091/	109	100
Howard Smith Com-110 at 161, 50	-	•	-	

at 107.		1000	
ng -20 at 24, 180 at 24.	High	Low	Clos
amaole 50 at 137, 35 at 139,	Innuary	19.20	18.
60.	Morrob 18.72	18.14	18.
60. Railway—370 at 26½, 5 at 26¼.	Mar 1870	18.10	18.
26%. c Sugar Com—35 at 91, 25 at 25, 25 at 891, 100	October 19.00	18.50	19
at 94 70 at 87 25 at 8914 100	October	100000000	91136

Quebec Raffwey—370 at 261/4, 5 at 26, 50 at 261/4. Atlantic Sugar Com—35 at 91, 25 at 901/4, 125 at 84, 70 at 87, 25 at 881/4, 100	Inty 18.50	18.02	184
at 89%, 25 at 84%, 25 at 86, 25 at 65, 100 at 89%. Breweries Com—360 at 64.	UNLISTED MA	1000 200	MARKET !
Span River Com-65 at 105%, 60 at	Montread, Oct. 19.—Uni	isted a	tocl

106. Span River Pfd—130 at 111, 100 at 120½, 50 at 110½. Hrempton—310 at 76½, 50 at 76½. Zo at 76½, 216 at 76, 100 at 76½. Ames Holden Pfd—10 at 51½. Dom Bridge—6 at 45. Cauada Convesters—5 at 70, 10 at an's Ltd-20 at 126.

Afternoon 10m - 25 at 95, 50 at 96. 1d - 20 at 90. 10m - 30 at 62.

CANADA'S TRADE **SHOWS BIG GAIN** IN MOST STOCKS LAST SIX MONTHS

Customs Increase \$261,251,-781 During Six Months of Fiscal Year.

Ottawa, Oct 18.—Figures issued today from the Department of Customs
show an increase in the grand total
of Canadian trade for the first half of
the fiscal year amounting to \$220,230.
040, as compared with the same period
a year ago. In the six-month period of
the present year, which ended on the
30th of September leat, the grand total
of Canadian trade was \$1,274,875,502.
During the first half of 1919 fiscal year
the grand total was \$1,054,648,462.
Goods were imported into Canada during the six months ended on Septemler 30 to the total value of \$713,012,191.

her 30 to the total is compared with the figures for the same period last year an increase of \$261,251,781 for the present year is shown. The im-ports for the first six months of the last fiscal year amounted to only \$451,760,410.

Although Canada increased her imports and the value of commodities brought into this country is much greater than it was during the six months of the last fiscal year, this cannot be said for the exports. The statement shows that the value of domestic merchandise exported from this country during the six-month period in 1920 was \$30,662,922 less than during the same period in 1919. The total value of domestic exports during the six months of 1920 was \$543,780,172, while in 1919 it was \$579,443,075.

BIG PROFITS IN

Special to The Standard.

Toronto, Oct. 19. — The Cockshutt
Plow Co., Ltd., reports net profits of
\$660,920, as compared with \$571,586 in
previous year. Earnings on the preterred stock were at the rate of 10.23
per cent., as compared with 8.84 per
cent. the previous year.

TORONTO GRAIN

Toronto, Oct. 19.—Manitoba Oats, No. 2 c.w., 73 1-4; No. 3 c.w., 67 3-4; extra No. 1 feed, 67 1-4; No. 1 feed, 66 1-4; No. 2 feed, 62 3-4, all in store Fort William. Northern wheat, new crop, No. 1 northern, \$2.36 1-8; No. 2 northern, \$2.35 7-8; No. 3 northern, \$2.27 1-8; No. 3 northern, \$2.28 1-8; No. 3 northern, \$2.23 1-8; No. 3 northern, \$2.24 1-8; No. 3 northern, \$2.25 7-8; No. 3 northern, \$2.25 7-8; No. 3 northern, \$2.26 1-8; No. 3 northern, \$2.25 1-8; No. 3 northern, \$2 74/2 Ontario Wheat, No. 2, \$2.05 to \$2.15, 33% (o.b. shipping points, according to be freights; No. 2 spring, \$2 to \$2.10. Ontario Oats, No. 2 white, nominal, 67 to 68, according to freights outstaids. Buckwheat, nominal, Rye, No. 3, \$1.65, nominal. Pens, No. 2 nominal. Ontario Flour, in jute bags, sovernment standard, prompt shipment, delivered at Montreal, nominal; 57% ment, delivered at Montreal, nominal; 50%, Manitoba Flour, track Toronto, cash prices, first patents, \$12.40; second patents, \$11.90; third patents, \$11.30. Milifeed, carloads, delivered Toronto, freights, bags included; Bran, per ton, \$40; shorts, \$45; feed flour, \$2.25. Hay, loose, No. 1 per ton, \$30 to \$32.

CHICAGO GRAIN

34	The second	High	Low	Cles
		Corn		
36	December	85%	82	823
54	May	8914	861/2	871
5%	May	Oats		
1/8		Hig	h Low	Clos
17	December			
	May	60%	58%	593
	may	Pork	00/8	
734			Low	Clos
7 1/4 8 6 1/4	4			23.0
130	October			20.0
		Wheat		Clos
6%		High	Low	
	December		2.041/2	2.05
100	December	2.001/2	1.93	1.95
	-			

BUTTER FOR NEW ZEALAND.

STOCK SALESMEN

LONDON OILS ondon, Oct. 19—Calcutta hinseed 4 19s; hinseed oli 68s 6d. Sperm £ 60. Petroleum, American refin-2s 5½d; spirits 2s. 4d. Turpentine, riss 19s. 6d. Rosin, American tined 46s; Type G 49s. Tallow, strallan 79s.

at 160. Laurentide Pulp—40 at 107, 120 at 107½, 50 at 107.			ITON MARKET	
	Smelting -20 at 24, 180 at 24, Wayagamaole 50 at 137, 35 at 139,	January 18.80 March 48.72 May 18.70 Fully 18.50	18.14 18.65 18.10 18.58 18.02 18.52	oil, ed 2s spiri

COUNTERFEIT BANK OF ENGLAND NOTES BEING CIRCULATED

Scotland Yard Looking for Forgers—Notes Defy Detec-tion Except by Experts.

By SYDNEY B. CAVE.
(Copyright, 1820, by Cross-Atlantic.)
London, Oct. 18.—Scotland Yard is
endeavoring to track a mysterious
gang of forgers who recently put into
circulation large quantities of spuricus notes, mostly dve pound notes of
the Bank of England. Large numbers
were cashed in Dubin and Belfast,
and at recent race meetings in England and in the larger provincial
cities. The notes are excellently made
and defy detection by any one except
experts. Raids on criminal dens in
London's east end have given no
clues. The police theory is that the
roney was made on the continent and
smuggled into England.

Montreal, Oct. 19.—Following the meeting of the Board of Directors of the Bank of Montreal today, it was announced that the usual quarterly dividend of three per cent, had been declared, together with a bonus of two per cent, this year only.

DIVIDENDS DECLARED

sao, 662, 392 less than during period in 1919. The total lomestic exports during the 1919 two says \$543, 780, 173, 1919 two says \$579,443,075.

ROFITS IN

PLOW MAKING

The Standard.

Oct. 19.— The Cockshutt Ltd., reports net profits of the compared with \$671,586 in the compared with \$671,586 in the compared with \$8,84 per previous year. Earnings on the precision of the compared with \$8,84 per previous year.

RONTO GRAIN

Special to The Standard.

Montreal, Oct. 19.— Dividend declarations to declarations t

In addition to the regular quarterly dividend of 3 per cent, the directors of the Canadian Bank of Commerce have declared a bonus of 1 per cent. Both dividend and bonus are payable December 1 to record November 15.

TURPENTINE DULL

Savannah, Oct, 19—Turpentine dull 1.07½ to \$1.10; receipts 464, shipments 257; stock 21,719. Rosin firm: Saica 115; receipts 1, 306; shipments 1,128; stock 51,298,

NEW YORK FUNDS.

New York funds in Montreal are quoted at 19 3-4 per cent. premium Sterling in Montreal: demand, \$3.79 5-8; cables, \$3.80 3-8.

Don't Stop Saving

Don't stop the good work, keep on saving. We can sell you any lest of Victory Bonds in \$60, \$100, \$600 or \$1,000 denom-inations at prices below:

1937 for 98 and interest 1938 fcc 961/2 and interes

1927 for 97 and interest.

Eastern Securities Limited

MANAGING Director St. john, N. B. Halifax, N. S.

BEAR MARKET ON GRAIN EXCHANGE

APPROVE PLAN FOR **NEW PAPER STOCK**

experts. Raids on criminal dens in London's cust end have given no clues. The police theory is that the roney was made on the continent and smuggled into England.

BANK OF MONTREAL
PAYS BONUS DIVIDEND

Montreal' Oct. 19.—Following the Montreal' Oct. 19.—At a meeting of title directors of the Howard Smith Paper Mills, Ltd., a plan to issue \$1.000,000 of new common stock of the ciscued to shareholders at par, parrying rights, and will be in the proportion of one new share for each three shares presently held.

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This Canadian institu-tion exists because of the confidence of thou-sands of its investing clients:

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Look for the Imperial Polarine Chart of Recommendations when you buy oil. It shows which of the three grades described below is best suited to your car.



IMPERIAL POLARINE IMPERIAL POLARINE HEAVY IMPERIAL POLARINE A A GRADE SPECIALLY SUITED TO YOUR MOTOR

IMPERIAL OIL LIMITED Power : Heat - Light - Lubrication

L HARSH EXPERIEN IN COUNTRY PAI

English Rector Hound Members of Flock Frivolous Charges.

Lances, Oct. 19.—The peaced tunesque life of the village purposed by Goldsmith in "The V Wakeseld," has long been a if the part in lingtand. Now all it can any backeteing, and the partons to the most suspected or the in the kingdom.

longs to the most suspected of the first through the sentention, the first through through the first through through the first through through

man about to eatch a train.

Let the children fall when the d them.

Put the wedding ring on a The the woman; ring on a thumb.

Married the wrong people.

Thore are no Helens of Thusper. Some there are who, besuly of face and form, made sedves still more repellent but tughts, words and deeds; there is spent in able and vergossip seem to leave a mark opening and vacant faces.

"Seven centuries are Ruspendorious as a home of gossip, the rector in his chapter on the tattle about a jewelled cross on the control of the c

CUBAN SUGAR MAR IS GAINING STREN

One Cent Per Pound Ga Prices is the New Figu

New York, Oct. 19.—Ever signaratorium was declared in about a week ago confidence ha gradually reviving in the saga ket and a slightly better dema

de veloped.

An announcement that New banking interests would help in ing Cuba caused a further in ment in the tone of the market and recent gains in raw sugar shirowed by the first advance inod sugar in many months.

So far one refined has sisued price. This was an advance of a pound to the basis of 12 cent

MOQUIN

O. BE

AUTHO

MAIL O

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