

Send For a Copy of our January Investment List

It is now in the printers' hands and will be ready right away. It is probably one of the most important—if not the most important—which has been issued in the past four years. It comes at a time when the war is over, and when there is really a marked scarcity of the highest grade bonds on the market at war time prices and yields. Its name on our list if you are not sure, better drop a line so that you will not be disappointed in getting it.

Eastern Securities Company, Limited

John N. B. Halifax, N. S.

N. Y. QUOTATIONS.

(McDougall and Cowans)	
Am. Lead-Silver	72 1/2
Am. Car. Pld.	91 1/2
Am. Sugar	11 1/2
Am. Smelt	25 1/2
Am. Woolen	5 1/2
Am. Tele.	100 1/2
Am. Copper	15 1/2
Am. Nickel	10 1/2
Am. Zinc	10 1/2
Am. Iron	10 1/2
Am. Steel	10 1/2
Am. Coal	10 1/2
Am. Oil	10 1/2
Am. Gas	10 1/2
Am. Power	10 1/2
Am. Water	10 1/2
Am. Electric	10 1/2
Am. Chemical	10 1/2
Am. Pharmaceutical	10 1/2
Am. Textile	10 1/2
Am. Paper	10 1/2
Am. Printing	10 1/2
Am. Bookbinding	10 1/2
Am. Stationery	10 1/2
Am. Office Supplies	10 1/2
Am. Miscellaneous	10 1/2

MONTREAL SALES.

(McDougall and Cowans)	
Am. Lead-Silver	72 1/2
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SPECIALTIES STRONG WED.

Trade Ran Mainly to Tobacco, Sugars, etc., Stocks of Peace Variety.

New York, Jan. 8.—Specialties again attracted the attention of speculative interests in today's fairly active stock market, although operations were suspended for the day at 12:30 o'clock, as a mark of respect to the memory of Theodore Roosevelt. Trading ran mainly to tobacco, sugars, leathers, oils and motors, in substance the stocks of the so-called peace variety, but also embraced high grade specialties of no particular classification, such as Sears, Roebuck, Woolworth and Barrett Company.

Rails were slow to get under way, but averaged gains of one to one and one-half points toward the close on a sudden inquiry for St. Paul, Great Northern, Missouri Pacific, Norfolk and Western and Texas Pacific. A 37 point jump in Texas Land trust certificates was the spectacular feature of the session.

United States Steel yielded a paragon of one point advance and kindred industrials and equipments were sluggish, and not materially changed, while copper eased under further pressure.

Shipments constituted the only conspicuous drawback, marine preferred making an extreme decline of 3 1/2 points on persistent reports of more serious obstacles to the completion of the company's plans for the sale of its British tonnage.

Sales amounted to 300,000 shares. Call money opened at five per cent, but the demand was so urgent as to cause an immediate rise to six per cent, at which larger sums were reported to have been taken. Bonds were steady but featureless, foremost issues recording little alteration.

Total sales (par value) aggregated \$8,000,000. Old United States Bonds were unchanged on call.

10,000,000 TONS OF GOODS YEARLY

Excess That Can Be Imported Into Britain as Result of War's Ending.

London, Jan. 7.—(Correspondence of the Associated Press).—A "Q" ship, said to be a British ship, was reported to have been taken by a German U-boat. The ship was carrying a cargo of goods, and was reported to have been sunk.

According to Sir Eric Geddes, First Lord of the Admiralty, nothing could be more inspiring than the conduct of the British ships, and the "Q" ships, whose mission was to hunt for the enemy's submarines.

This "Q" ship is certainly not what you would expect. It is a small, fast, and maneuverable ship, and is equipped with a variety of weapons, including torpedoes and machine guns.

The ship was reported to have been taken by a German U-boat, and was carrying a cargo of goods, and was reported to have been sunk.

NEW COMPANIES INCORPORATED

Bonny River Lumber Co. and Frederick Motor Sales Co. Take Out Provincial Charters.

Special to The Standard.
Frederick, N. B., Jan. 8.—Arthur J. O'Connor, Wm. Gilling and Geo. L. McKean, all of the city of St. John, have been incorporated under Provincial Charter as the Bonny River Lumber Co. Limited, with capital of \$15,000 and head office at Bonny River, Charlotte County. The company is authorized to do a lumbering and milling business, and to do a navigation and general store business.

A "Q" SHIP NOW AT LONDON

The Mystery Ship Which Did So Much in the Big War.

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GERMANY WILL HAVE TO WORK

Estimated Indemnities at 120 Billions of Dollars—Long Term of Payments Inevitable.

It seems to be fairly well indicated in the published results of the peace conference, that there is a unanimity of belief among the representatives of the Allied nations that Germany and her allies, in substance, will be required to make full reparation for the damages of the war, the losses of shipping, the devastation of Belgium and Northern France, and the looting of private property shall be recompensed.

Great Britain appears to have been estimating her claims at approximately fifty billions and with other nations it is likely to face a bill of something like a hundred and twenty billions of dollars.

Germany's national wealth at the beginning of the war was estimated at a total of \$100 billion, and it is likely that the indemnities will be paid in a long term of annual payments, possibly for twenty years.

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ASSESSORS' NOTICE

The Board of Assessors of Taxes of the City of St. John

Hereby require all persons liable to rated for the year 1919 forthwith to furnish to the Assessors true statements of all their personal estate and income, which is assessable under "The Saint John City Assessment Act, 1918," and true statements of wages or salaries paid to employees, and hereby give notice that blank forms on which such statements may be furnished may be obtained at the Office of the Assessors, and that such statements must be perfected under oath and filed in said office within thirty days from the date of this notice.

Dated this fourth day of January, A. D. 1919.

TIMOTHY T. LANTALUM
JAMES COLLINS
JOHN ROSS

EXTRACTS FROM "THE SAINT JOHN CITY ASSESSMENT ACT, 1918."

30. (1) Every person liable to taxation under this Act, shall make the following returns:

(a) A return of his personal property located in the City of Saint John and taxable under section 5 of this Act.

(b) Income taxable under section 6, and the particulars thereof, except when the total taxable income is included in the return of an employer as provided in sub-section 2 of this section.

(c) Earnings or receipts taxable under section 8 and the particulars thereof.

(2) Every person employing the services or labor of another person or of other persons shall make a statement giving the name and address of every person employed by him and the amount of wages, salaries, or other compensation paid to such employee or employees. Every firm, partnership, or corporation shall make a statement of the salaries, allowances, or other compensation of partners or officers.

(3) The return or statement required by this section shall be made on or before the tenth day of February in each year, in such form as the assessors shall from time to time prescribe, and shall be made under oath which may be sworn to before any assessor, or any Justice of the Peace of the City and County of Saint John, or any Notary Public; and for the purposes of this Act, and of all other laws relating to the levying, assessing and collecting of rates and taxes in the City of Saint John, any assessor or any Justice of the Peace of the City and County of Saint John, and any Notary Public, shall have full power and lawful authority to take affidavits and affirmations, and administer oaths, in any matter whatsoever relating to rates, taxes and assessments in the City of Saint John.

32. If no return, or a fraudulent, incorrect or insufficient return, has been filed by a person required to file a return under the provisions of this Act, and the person so in default refuses or neglects, after notice, to file a proper return, the assessors shall determine the personal property or income of such person taxable under this Act, according to their best information and belief, and shall assess the same at double the amount so determined. In the case of sickness, absence, or other disability of a person liable to the tax the assessors may allow such further time for the return as they may deem necessary.

33. If the assessors discover from the verification of a return filed under this Act, or otherwise, that the income of any person subject to tax may at any time within two years after the time when such assessment should have been made, assess the same, first giving notice to the person to be assessed of their intention, and such person shall thereupon have an opportunity within ten days after such notification to confer with the assessors in person or by counsel or by other representative as to the proposed assessment. After the expiration of ten days from such notification the assessors shall assess the income of such person subject to taxation, and they shall thereupon give notice thereof to the person so assessed, and the tax shall be payable fourteen days after the date of such notice. The provisions of this Act in respect to the collection of taxes shall apply to a tax so assessed.

47. No person shall have an statement unless he has filed with the assessors the statement under oath within the time required; nor shall the Common Council or the Board of Revision in any such case sustain an appeal from the judgment of the assessors unless said Common Council or Board of Revision shall have given notice thereof to the person so assessed, and the tax shall be payable fourteen days after the date of such notice. The provisions of this Act in respect to the collection of taxes shall apply to a tax so assessed.

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CUNARD ANCHOR ANCHOR-DONALDSON

Regular Passenger Services to all British Ports

CUNARD LINE
TO LONDON.
From Portland, Me.—
Valencia January 24th
To BRISTOL.
From Portland, Me.—
Commonwealth January 31st
TO LIVERPOOL.
From New York—
Saxonia January 4th
Manxwara January 4th
Caronia January 29th

ANCHOR-DONALDSON

TO GLASGOW.
From Portland, Me.—
Saxonia January 20th

ANCHOR LINE

TO GLASGOW
From New York—
Orinda February 13th

For further information apply to local agents or the ROBERT REFORM COMPANY, LTD.
162 Prince William Street,
ST. JOHN, N.B.

The Maritime Steamship Co. Limited.

TIME TABLE

On and after June 1st, 1918, a steamer of this company leaves St. John every Saturday, 7.30 a.m., for Black Harbor, calling at Dipper Harbor and Beaver Harbor.
Leaves Black Harbor Monday, two hours of high water, for St. Andrews, calling at Lord's Cove, Richardson, and Black Bay.
Leaves St. Andrews Monday evening or Tuesday morning, according to the tide, for St. George, Black Bay and Black's Harbor.
Leaves Black's Harbor Wednesday, on the tide for Dipper Harbor, calling at Beaver Harbor.
Leaves Dipper Harbor for St. John 8 a.m. Thursday.
Agent—Thomas Wharf and Warehousing Co., Ltd., Phone 2381. Manager Lewis Connors.

This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

GRAND MANAN S.S. CO.

CHANGE OF TIME.

Commencing October 1st and until further notice, steamer will sail as follows:
Leave Grand Manan Mondays, 7.30 a.m., for St. John via Eastport, Campbell and Wilson's Beach.
Returning, leave Turnbul's Wharf, St. John, Wednesdays, 7.30 a.m., for Grand Manan via Wilson's Beach, Campbell and Eastport.
Leave Grand Manan Thursdays at 7.30 a.m., for St. Stephen, via Campbell, Eastport, Cummings's Cove and St. Andrews.
Returning leave St. Stephen Fridays at 7.00 a.m. (tide and ice permitting) for Grand Manan, via St. Andrews, Cummings's Cove, Eastport and Campbell.
Leave Grand Manan Saturdays at 7.30 a.m. for St. Andrews, via Campbell, Eastport and Cummings's Cove, returning same day at 1.00 p.m. for Grand Manan via same ports.
SCOTT D. GUPPILL, Manager.