

BONDS

Investment News
St. John, August 1st, 1913.
Eastern Canada
Savings & Loan Co.
1888-1913
A Quarter Century
of Great Progress

Since its incorporation in 1888 the Company's Capital has increased from \$150,000 to \$500,000, half of which is paid up. Reserves have grown from nothing to \$120,000, or 48 per cent of the paid-up capital.

At the present price and dividend the stock yields 5 per cent. The expected dividend increase to 8 per cent would increase the return to about 5.24 per cent. An absolute safety, together with appreciation in value is afforded, we consider the stock eminently suitable for conservative investment. Inquiries are solicited.

C. Mackintosh & Co.
Established 1873
Members Montreal Stock Exchange
Direct Private Wires
90 Prince Wm. Street, St. John
Also at Halifax, Montreal,
Fredericton, New Glasgow.

New Brunswick Telephone Stock

We have a limited quantity of this stock which we offer subject to previous sale.

Price on Application
ATLANTIC BOND COMPANY, LTD

Bank of Montreal Bldg.,
St. John, N. B.
Howard P. Robinson, President.
Tel. M. 2424

If You Want to Buy or Sell REAL ESTATE

Communicate with D. B. DONALD
Bank of Montreal Building
Phone, M. 1963. St. John, N. B.

DOMINION FIRE INSURANCE CO.

All parties in New Brunswick build policies in this company should the event of loss, communicate with J. M. QUEEN, St. John,
General Agent for New Brunswick (Succeeding E. M. Stoppel).

Fairweather & Porter Real Estate Brokers

Money to Loan on Approved Freehold
List Your Properties Here
NO SALE. NO CHARGE
67 Prince Wm. St. Ph. M. 5

STEEL CEILINGS

Artistic, Fireproof, Durable and
penetive, easily erected.
Ceilings, Stairwells and
Vales, for Houses, Offices, Stores
Public Buildings.
Also Steel Shingles, Metal Lath
Concrete Bars, Girders, etc.
ESTEY & CO.,
No. 49 Dock Street,
Selling Agents for Manufacturers

ATLAS, NON-STAINING, "PORTLAND" CEMENT

Cement Waterproofings.
PRICE LOW
Gandy & Allison,
3 and 4 North W

FINANCIAL AND COMMERCIAL NEWS AND COMMENT

STOCK NOTES OF NEW YORK MARKET

(F. B. McCURDY & CO.)
New York, July 31.—A big trader says that the recent and present earnings of U. S. Steel, R. B. C. and Beth. Steel are stubborn facts which appeal to investors, particularly as the current slackening of orders seems to be a temporary affair.
Investment firms are stated to note Union Pacific earnings are only slightly affected by the reduced income of holdings of Illinois Central and that the dividend reduction by the latter may not be permanent.

NEW EUGENICS LAW FOR PENNSYLVANIA



JOHN K. TENER, Governor of Pennsylvania.

Governor Tener has signed the bill requiring all applicants for marriage licenses to state that they are not afflicted with transmissible diseases.

BANK CLEARINGS

Toronto, July 31.—The clearings of banks in Toronto for the week with comparisons, were as follows: Week ended July 31, \$38,731,816; last week, \$38,008,460; corresponding week 1912, \$41,474,125.
For the month of July the clearings here show a falling off of \$23,500,000. The figures are: July 1913, \$179,588,146; July 1912, \$208,177,424; July 1911, \$199,429,424; July 1910, \$136,450,460; July 1909, \$124,900,580.

Montreal, July 31.—Although the bank clearings for June and July have fallen below the totals for the same months a year ago, the total for the first seven months of the year is still less than last year's, and there was a decrease of over \$2,400,000 in June. The figures for June in the past three years were: 1913, \$243,647,783; 1912, \$262,504,634; 1911, \$204,185,624. The returns for seven months with comparisons with the same months in 1912 are as follows:
Month. 1913. 1912.
January \$247,212,102 \$207,213,541
February 210,727,399 189,650,913
March 207,856,733 195,780,541
April 238,081,963 222,790,156
MAY 248,446,965 247,875,889
June 242,716,711 245,237,049
July 243,647,783 262,504,634
Totals \$1,639,389,716 \$1,570,845,655

London, Ont., July 31.—Local bank clearings for the week ending today totalled \$1,520,988, as compared with \$1,414,622 for the corresponding week a year ago.

Quebec, July 31.—Bank clearings for the week ending July 31 were \$2,841,936; corresponding week last year, \$2,827,247; month ending July 31st, 1913, \$15,668,870; corresponding month 1912, \$17,048,237.

Ottawa, July 31.—Bank clearings for the month ending July 31, 1913 were \$13,381,355, as compared with \$24,39,835 in July, 1912. Clearings for the week ended today, \$2,701,359, as compared with \$5,085,772 for the same week in 1912.

NEW YORK AND BOSTON CURB.

Table with columns for Bid, Ask, and various stock symbols like Nip, Rose, Holly, Q X, KAY, B C L, U K, I R, Braden, M L, G P N, A M, C V, E M.

A Case in Arithmetic.

The teacher was hearing her class of small boys in mathematics. "Edgar," she said, "if your father can do a piece of work in seven days, and your Uncle William can do it in nine days, how long would it take both of them to do it?" "They would never get it done," answered the boy, earnestly. "They would sit down and tell fish stories."

NEWS SUMMARY AFFECTING MARKET

(F. B. McCURDY & CO.)
New York, July 31.—Conditions on the French Bourse are satisfactory. Business conditions in the United States makes a favorable impression in London. Castro leads a new revolution in Yucatan. The Illinois Central dividend of 7 p. c. may be resumed inside of a year. The interstate commerce commission is expected this week to issue its final order applying for express rate reductions. Cons. Gas directors are scheduled to meet today. Information channels favor a trading attitude. Some further irregularity in consequence of the large professional profit-taking which has been in evidence, with a continuation of the tendencies toward specialist improvement may be seen today. We would look for good buying opportunities with the intention to accept fair profits. U. P. S. P., R. G., and A. C. P., are well bought on reactions. U. S. Steel is persistently absorbed. Buying orders are in Erie, A. C., and Tenn. Copper. Investors accept offerings of G. Q., N. P., S. T., Acq., Penna., N. Y. Cent., B. & O., Gas, A. T. T., B. R. T., and Gen. Elec. Profit-taking sales of low priced coppers had buying for the long pull which is also seen in S. R., M. K. T., and R. I. Can. and Lehigh are well taken on fair reactions. C. P. R. is in a trading position. Illinois Central is considered worth present quotations.

CHICAGO GRAIN AND PRODUCE PRICES

(F. B. McCURDY & CO.)
Chicago, July 31.—Wheat—Opened lower on cables but offerings were absorbed and while the market failed to rally much, it had a better undertone. Our advices from our Minneapolis friends tell of numerous black rust reports from Minnesota and claims that threshing returns will show smaller than expected from that cause. There is a big cash business going on everywhere and flour sales are good.

Corn was somewhat lower at the opening, although the rains, with two exceptions, were trifling. The weather was cooler, however. There was a big trade, and good buying on the dips. Reports are still very bad, and a very bullish report is expected.

Oats—The trading is moderate but commission houses were fair buyers. There is no special news, the market taking color from corn.

Provisions—Further commission house selling of provisions at the opening, evidently scattered liquidation.

A. O. S. LAUGHTER & CO. SENTENCED TO THREE MONTHS.

New York, July 31.—A cable to the Tribune from London says: George Lansbury, the ex-Labor member of Parliament to fight for re-election on the suffrage issue, but who was defeated, was sentenced at Bow street yesterday to three months' imprisonment for making inflammatory speeches in support of the suffragist cause. He left the court amid the cheers of women sympathizers, declaring that he would hunger-strike immediately.

CHICAGO GRAIN AND PRODUCE PRICES

(F. B. McCURDY & CO.)
Chicago, July 31.—Wheat—Opened lower on cables but offerings were absorbed and while the market failed to rally much, it had a better undertone. Our advices from our Minneapolis friends tell of numerous black rust reports from Minnesota and claims that threshing returns will show smaller than expected from that cause. There is a big cash business going on everywhere and flour sales are good.

LIDLAW & CO'S CLOSING STOCK LETTER

(J. C. MACKINTOSH & CO.)
New York, July 31.—The strong tone assumed by the market at the opening was brought about chiefly through London's operations, and a disposition to cover shorts put out yesterday. Later in the session a prominent commission house was active in selling in one of the prominent securities and the market took a turn downward. However, this did not bring out very much stock, as the market seemed to take stock offered pretty well. Trading, taken altogether, was of a dull nature, little significance being given toward any important news. This is not surprising as long as the market is in the hands of a trading element whose views are more or less regulated by the technical position of stocks.

BRITISH COLUMBIA SHINGLE MILLS CLOSE.

Vancouver, July 31.—On account of the light demand and low prices, British Columbia Shingle Manufacturers' Association announces that the mills will close and not re-open until some time in September. Forty of the largest mills in the province are represented in the association.

AUTO BANDIT GETS LIFE IMPRISONMENT.

Chicago, July 31.—Robert Webb, the auto bandit, who was found guilty some time ago by a jury of the murder of Detective Peter Hart, was sentenced to life imprisonment today by Judge Kersten, after a motion for a new trial had been over-ruled.

LIDLAW & CO'S CLOSING STOCK LETTER

(J. C. MACKINTOSH & CO.)
New York, July 31.—The strong tone assumed by the market at the opening was brought about chiefly through London's operations, and a disposition to cover shorts put out yesterday. Later in the session a prominent commission house was active in selling in one of the prominent securities and the market took a turn downward. However, this did not bring out very much stock, as the market seemed to take stock offered pretty well. Trading, taken altogether, was of a dull nature, little significance being given toward any important news. This is not surprising as long as the market is in the hands of a trading element whose views are more or less regulated by the technical position of stocks.

ILLINOIS CENTRAL EARNINGS.

(F. B. McCURDY & CO.)
June gross inc., \$56,448; June net inc., \$110,550; twelve months' gross inc., \$5,865,764; twelve months' net inc., \$5,745,125.
DOW JONES, New York.

CLOSING COTTON LETTER FROM JUDSON & CO.

New York, July 31.—Market opened 2 to 5 points advance; much of the early trading represented evening up, as is natural on the eve of a bureau report. Liverpool was an early buyer here. The market appeared to be discounting a moderately bullish government on Friday. The reports of yesterday and today have led to a good deal of covering, which has been accelerated by the continued drought over a large part of Texas. About 5,000 bales July changed hands in the final 15 minutes of business. There was much interest manifested in the "going out" of July, traders in other months were practically halted at 11.55 o'clock, as the entire market watched the movement of July contracts. The afternoon market was quiet with new crops not unchanged, Oklahoma and Texas tonight and tomorrow generally fair. The guests of 72 cotton exchange members as to the probable showing of the bureau report is 81.5. While the local feeling is bearish there is a tendency to pay serious attention to the continued drought in the western belt.

NEWSPAPERS ON PRODUCE PRICES THE MARKET SITUATION IN CANADIAN CENTRES

(F. B. McCURDY & CO.)
New York, July 31.—Commercial—the best the bears can do is to predict a slump in trade in the last half of the year.

Times—Much of the selling pressure represents profit-taking. Tribune—the capacity of the market to absorb seems reasonably large. Herald—it will be interesting to note the effect re-purchasing will have on an oversold market.

World—The buying of stocks for London account is the heaviest since the present upward movement in the stock market began.

Montreal, July 31.—CORN—American No. 2 yellow, 67 1/2 to 68 1/2. OATS—Canadian western No. 2, 40 1/2 to 41; No. 3, 39 to 39 1/2; extra No. 1 feed, 40 1/2.

WHEAT—Man. spring wheat patents, firsts, \$5.60; seconds, \$5.10; strong bakers, \$4.90; winter patents, choice, \$5.50; straight rollers, \$5.10; straight rollers, bags, \$2.40.

MILLFEED—Bran, \$19; shorts, \$21; middlings, \$24; moultie, \$28 to \$32. HAY—No. 2, per ton, car lots, \$12.50 to \$13.50. POTATOES—50c. to 60c.

NEW LOAN \$336,000 HALIFAX, N. S.

4 1-2%
Dated 1st July, 1913 Due 1st July, 1945
Price 92 1-2

N. W. HARRIS & CO., INC.
157 St. James St., Montreal



Take no more chances—Because what comes out of the oven depends upon what goes in. Use Five Roses. Not Bleached Not Blended.
We Roses Flour

THE STANDARD'S PATTERN OFFER Proves to Be a Deluge



Nothing Like It Ever Happened in St. John

Thousands of the IMPERIAL EMBROIDERY PATTERN OUTFITS have been distributed during the last few days, and thousands more are going. Mail orders are coming in by the hundreds. Nice old ladies of the "old school," mothers, girls of all ages, and even grown men and boys come in groups and squads, and carry away the precious package that means the very latest styles in dress for mother, daughter and the baby.

Don't Forget Your Coupon Get Your Outfit Now
We cannot give out a single package unless you bring or send the six coupons required. COUPONS OF ANY DATE OR DATES ARE GOOD. This offer is confined to our readers only.
We thought we had an ample supply of patterns for all but they are going too rapidly to last long. Many are taking more than one, especially in families where there are several girls at home.

Look for the Coupon With the Lace Border