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Call Options

The following are the quotations on Call Options for one, two and three months from London, Eng.:

 St. Paul
 4

 Eries
 1½

 Louisville & Nashville
 2½

 Missouri K. & T.
 7%

 Norfolk & Western
 1½

 Reading
 1½

 Reading
 1½

 Southern, comgnon
 1½

 Southern, comgnon
 1½

 U. S. Steel, common
 1½

 Union Pacific
 2

 Wabash, preferred
 1¾

 Baltmore
 2½

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& SOLD

of Toronto, Mont-

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THE CANADA PERMANENT AND WESTERN CANADA MORTGAGE CORPORATION Paid Up Capital Offices - Toronto St., Toronto Reserve Fund

\$1.500,000 Invested Funds \$23,000,000

Liberal rates of interest allowed, paid or compounded half-yearly. It is recognized as Canada's PREMIER Company.

and any break from this level would be

Ottawa to 225% and Ramilton at 233.

Business was very quiet again to-day at Montreal, with values easy. Dominion Steel sold down to 54% and Cable to 170. C.P.R. was steady, and closed firm ,Twin sold at 1211%. Toronto Railway 116 and Richelien 162½ for a broken lot.

Between Banks Buyers Sellers Counter N.Y. Funds 1.32 dis par 1.8 to 1.4 for 66 days sight 8 13-16 for 2 91.8 to 91.4 Cable Trans. 9 19.32 91.32 91.8 to 91.4 Cable Trans. 9 19.32 91.32 9 15-16 to 10 1.16 —Rates in New York— At Boston to-day Dominion Coal closed bid 130, asked 131, and Dominion Steel bid 55, asked 55%. At Philadelphia Superior was quoted 7 to 7%.

Reported Erie bays LD.

Atchison carnings show over 61/2 per cent. . . . Big eagnings expected in all coal roads becember statements. Reported control of lead situation will ultimately go to Smelters.

Commerce Movement of currency from interior points to New York probably over.

Attempt to advance railway rates meeting with serious opposition.

Since Friday the New York banks have gained \$211,000 in sub-Treasury operations.

A private decrease again the says New Pennsyl Imperial Life.

Since Friday the Key gained \$211,000 in sub-Treasury operations, a private despatch says: New Pennsyl-Imperial Life 150 yania stock will be issued to shareholders at 120 instead of at 140, as was the genal to the control of the con

can afford to pay a higher dividend on the common stocks.

Information has been received of an undenbted character, which indicates that the antagonism between Pennsylvania and Could interests has increased rather than decreased. Representative of Gould faction asserted that the Wabash will get in to Pittsburg by June, and that it will deprive Pennsylvania and B. and O. of 25 per cent. of tonnage they receive from that district.

Buil operators on Canadian Pacific are drawing attention to the fact that the interest on deferred land payments owed to the company is equal to the interest on its outstanding bonds. They claim also that the lands still remaining unsold are of sufficient value to retire the company's whole outstanding indeletedness except its common stock. For this reason they confidently expect that in a reasonable period the company will only have the latter outstanding indeletedness except its common stock. For this reason they confidently expect that in a reasonable period the company will only have the latter outstanded ing, and that additional capital, as it is required, will be preceded by new issues of common stock, which existing shareholders will have the privilege of subscribing for at par. This possibility alone they argue, makes the stock a good purchase at current prices.

Pressed Steel Car declared regular quar-

representation of 1 per cent, the latter to be paid in quarterly instalments.

Wabash, December, net, \$403,191, increase

oo," third week January, \$30,346, in-G. Beaty, 21 Melinda-street, received refollowing from McIntyre & Marshall, Cable
Bell Telephone
Montreal L. H. & P
Neva Scotia Steel
Montreal Telegraph the following from McIntyre & Marshall, this evening:

The continuance of extreme dulness in trading on to-day's stock market induced some further selling early in day by the trading element; especially those who have been looking for a lower range of values. They were rather free sellers of Southern Pacific, Pennsylvania, End of Cotton 135 (Cotton Phutres closed firm; Jan. 8, 94c, Montreal Telegraph 162 (Safet Steel 100%) 162 (Safet Steel 100%) 163 (Safet Steel 100%) 163 (Safet Steel 100%) 163 (Safet Steel 100%) 163 (Safet Steel 100%) 164 (Safet Steel Steel) 164 (Safet Steel Steel) 165 (Safet Steel Steel

ATTENTION 18 DIRECTED

to the Report of the Annual Meeting of Shareholders of this Company held yesterday and which appears on PAGE 8 OF THIS PAPER.

National Trust

MANUELS VERY INACTIVE

Business on Wall Street Falls to Very Low Level and Little Improvement is Expected.

CANADIAN TRADING ON A PARITY.

Steel and I win City Tassier—Quetetions, Notes and
General Markets and Business on Wall Street Falls to a
West Interest of the seven of t 

Bar silver at London, 213/d per ounce. Bar silver at New York, 473/c per ounce. Mexican dollars, 373/c.

Last Quo. Ask. Bid. 162 1611/4 162 1611/4 233 236 238 237 247 2461/4 2471/2 2471/4 250 250 232 233 265 2951/4

| 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | 1834 | Unified States Side
do., pref
Wabash
do., pref
Reading
do., 1st pref
do., 2nd pref Standard Stock & Mining Exchange Janz 27. Last Quo. Ask. Bid. 71/2 5

Black Tail ..... 7½
Brandon & G. C .....
Can. G. F. S. .... 3¾
Cariboo (McK.) 18
Cariboo Hyd. .... 75 | Ham. Provident | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½ | 119½

New York Cotton.

New York, Jan. 28.—Cotton—Futures opened firm; Jan. 8.84c, Feb. 8.78c, March 8.82c, April 8.85c, May 8.86c, June 8.85c, July 8.86c, Aug. 8.66c, Sept. 8.26c.

Cotton—Futures closed firm; Jan. 8.94c, Feb. 8.85c, March 8.89c, April 8.91c, May 8.94c, June 8.92c, July 8.92c, Aug. 8.72c, Sept. 8.30c, Oct. 8.18c.

Cotton—Spot closed steady. 5 points higher; middling uplands, 9.05c, do., gulf, 9.30c; sales, none.

Price of Oil.

Pittsburg, Jan. 28.—Oil closed at \$1.50.

In the Surrogate Court.

Joseph Popers, hotelkeeper, Toronto, made application in the Surrogate Court vester day for letters of administration in the estate of the late Patrick Muhoney of Tolerand Court vester and the stipulated Market.

Period WITHOUT MARGIN, thus being market.

Ment of the strength of the option, WITHOUT RISK OF FUR THER LOSS THAN THE ORIGINAL COST OF THE OPTION. NO INTEREST is payable on options.

Other quotations and handbook free on application.

PEGINALID CAMERON.

The Run on May Option Was Continued and the Price Loses

Another Cent.

PARIS AND LIVERPOOL LOWER.

PARIS AND LIVERPOOL LOWER.

PARIS AND LIVERPOOL LOWER.

The Transfer Books will be closed from the 21st to the 31st January next, both days inclusive.

By order of the Board.

The Run on May Option Was Continued in the Runking House in this city on and after Monday, the second day of February next, both days inclusive.

By order of the Board.

The Transfer Books will be closed from the 21st to the 31st January next, both days inclusive.

By order of the Board.

The Run on May Option Was Continued in the Capital Stock of the Stockholders of the following named companies will be held at the offices of the continued in the continued

Broomhall's Estimate of 1902 Crop-General Markets and Comment.

port, prices are likely to go a little higher.
Oats-A sharp break early, followed by an equally sharp advance. Closing prices a full 1/2c higher than vesterday. This was pretty good, with wheat a cent lower. No signs of any seiling by Patten. His holdings are the largest at present, as they were last year. Stocks here are small. They must increase before spring to cause any particular decline.

Provisions-Prices generally lower, Meat shipments were smaller than last year. The packers supported the market, or it would have declined more than it did. We are inclined to look for further decline the coming week, and would sell long stuff on any bulge.

New York Grain and Produce New York, Jan. 28.—Flour—Receipts, 16.
38 barrels; sales, 1500 packages; easy and lower to sell. Buckwheat flour quiet, \$2.20 to \$2.30, spot and to arrive. Rye flour dull; car lots 5c less.

CALL OPTIONS. Losses Limited. Profits Unlimited.

The following are the official LONDON STOCK EXCHANGE quotations on call The amount paid for the "Put" or "Call" of a stock entitles the purchaser, not only to the OPTION on such stock, but also to OPERATE AGAINST THE OPTION any number of times within the stipulated period WITHOUT MARGIN, thus being able to take advantage of EVERY MOVE.

application.

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AMERICAN AND CANADIAN RAILS
bought and sold on the London Stock Exchange ON 5 POINTS MARGIN.

SOUTH AFRICAN MINES bought and sold for CASH or on MARGIN or OPTION.

TIVE STOCK SALESMEN.

Shipments of Cattle. Sheep and Hogs sold on Commission. Prompt, careful andpersonal attention given to consign the change ON 5 POINTS MARGIN.

SOUTH AFRICAN MINES bought and sold for CASH or on MARGIN or OPTION.

TELEPHONE, PARK 787.

CHARTERED BANKS,

The Dominion Bank on City. Suburban or Farm Property

T. G. BROUGH, General Manager. Toronto, 28rd Dec., 1902. 246



Capital Paid Up, \$1,000,000 Reserve Fund. \$1,000,000 DIRECTORS: A.E. Ames, Presider Rev. Dr. Warden, Vice-Presider T. Bradshaw, C. D. Massey, S. J. Mod

3% Interest on Savings
Bank Daily Balances F. W. BAILLIE, General Manager. W. D. ROSS, Asst. General Manager.

THE SOVEREICH BANK OF CANADA. Head Office - Toronto Manning Arcade.

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Deposit receipts issued.

Interest allowed and credited twice a year.

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General banking business.

OF CANADA.

Toronto Branch-S. W. Corner Yonge and Wellington Sts. WILL OPEN FOR BUSINESS ON

MONDAY NEXT. 2nd FEBRUARY W. F. BROCK, Acting Manager

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First-class Municipal Government Bonds. Send for list H. O'HAFIA & CO. 30 Toronto Street, Toronto. 246 Established 1890 Tel. M. 4808

Oats—New cats are quoted at 31c for No. 2 north and 32½e easy for No. 1, and 34c middle, at Toronto. Peas Sold for milling purposes at 731/2c Rye-Quoted at about 50c, middle. Corn-Canadian, 51c for new, on track at Toronto, and No. 3 American at 53c.

Oatmeal-At \$4 in bags, and \$4.10 in barrels, car lots, on track, Toronto; local barrels, car lots, on lots 25c higher. Toronto Sugar Market.

ST, LAWRENCE MARKET. Receipts of farm produce were 1900 bushels of grain, 5 loads of straw, 20 loads of hay, several lots of dressed hogs, as well as apples, with a few lots of potatoes. Wheat—Six hundred and fifty bushels sold as follows: White, 100 bushels at 72c; red, 300 bushels at 72c; goose, 200 hushels

Continued on Page 10.

B. J. STEVENS & CO., LIVE STOCK COMMISSION SALESMEN.

Consignments of Cattle, Sheep and Hogs are solicited. Careful and bersonal attention will be given. Onick sales and prompt returns will

Market.

Reference: Dominion Bank, Esther-street, branch, and Citizens' Bank of Buffalo, N.Y.

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INVESTMENT SECURITIES The regular Annual Meetings of the Stockholders of the following named companies will be held at the offices of the Companies, rooms 177 to 182 Manhattan Life Building, 66 Broadway, New York City, on Tuesday, Jan. 27, 1903, for the purpose of electing Directors for the ensuing year, to take action on dividends for 1903, and to transact any other, business proper to come before said meetings:

AURORA CONSOLIDATED MINING CO. VIZNAGA GOLD MINING CO. THE UNION CONSOLIDATED OIL CO. UNION CONSOLIDATED REFINING CO. Four per cent. interest allow ed on deposits. Govern ment and Municipal Bonds Bought and Sold.

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stocks bought and sold on commission. 246

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