

A DEPOSITORY where the most cautious may leave their money with implicit confidence that it is not subject to risk of any kind is provided by the Savings Department of

THE CANADA PERMANENT AND WESTERN CANADA MORTGAGE CORPORATION
Paid Up Capital \$6,000,000
Invested Funds \$23,000,000
Reserve Fund \$1,500,000

Liberal rates of interest allowed, paid or compounded half-yearly. It is recognized as Canada's PREMIER Company.

MARKETS VERY INACTIVE
Business on Wall Street Falls to a Very Low Level and Little Improvement is Expected.

Steel and Twin City Easter-Quotations, Notes and Gossip.

Wednesday Evening, Jan. 28. Exceedingly dull and uninteresting were the transactions on the local exchange today.

Business appears to be dwindling to narrower proportions if possible, and the public fails to entice. One broker remarked today that the large margins required just now were the large margins required of a detour from the high rate of interest, as many clients did not want to put up more than 10 points, while the banks demanded 20 to 25 on stocks as a rule.

Money Markets. The Bank of England discount rate is 4 per cent. Money, 3 to 3 1/2 per cent. The rate of discount on the spot market for short bills, 3 1/2 to 3 3/4 per cent, and for three months bills, 3 1/2 to 3 3/4 per cent.

Foreign Exchange. Messrs. Glanville & Becher, exchange brokers, Traders' Bank Building (73-1001), today report closing exchange rates as follows:

Between Banks. Buyers. Sellers. Counter. N.Y. Funds 1 1/4 1 1/4 1 1/4 1 1/4

At Boston today Dominion Coal closed bid 100, asked 105. At Philadelphia Superior was quoted at 7 1/2.

Reported Erie buys Lake Erie and Wheeling. Atchison earnings show over 6 1/2 per cent. Big earnings expected in all coal roads.

Reported control of lead situation will ultimately go to Smelters. Movement of currency from interior points to New York probably over.

Attempt to advance railway rates meeting with serious opposition. Since Friday the New York banks have advanced 2 1/2 to 3 per cent.

A private dispatch says: New Pennsylvania bonds at 110, as was the general impression.

A New York report says: The earnings of Illinois Steel for the present month will amount to nearly \$400,000, from which \$200,000 will have to be deducted for taxes, fixed charges and dividends.

There has been in a report to the effect that L. P. preferred stock will be retired. There is nothing definite on this point at present.

Information has been received of an undated character, which indicates that the antagonism between Pennsylvania and steel interests has increased rather than decreased.

Local operators on Canadian Pacific are drawing attention to the fact that the interest on deferred bond payments owed to the company is being paid by the company's outstanding bonds. They claim also that the funds still remaining unused are of sufficient value to retire the company's whole outstanding indebtedness except its bank stock.

London Evening Standard market for American railway shares closed on the curb absolutely stagnant, with prices nominal.

New York News: Atchison has \$2,500,000 serial bonds falling due, which will be paid Feb. 2. It has been currently reported many times that either other bonds would be issued or that the cash in the bank would be used to pay the same.

London Evening Standard market for American railway shares closed on the curb absolutely stagnant, with prices nominal.

Second week January. Michigan, \$349,182, increase \$31,493. New York, \$425,332, increase \$88,891.

On Wall Street. J. G. Beitz, 21 Melville street, received the following from McIntyre & Marshall this evening:

The continuance of extreme dullness in trading on today's stock market induced some further selling of securities, although trading element, especially those who have been looking for a lower range of values, were rather free sellers of Southern Pacific, Union Pacific, Pennsylvania, Erie and Rock Island at intervals, but there was no other pressure on market, and when it was found that no great amount of stock could be disposed of and good support was forthcoming at the lower range of prices, this movement ceased, and during the rest of the day the changes in prices were only fractional.

The strength of Copper, Alton and other specialties alone relieved the situation from one of practical deadlock. London did very little, and the market did not break to the advantage of any one side.

The market seems to be in a rut at this moment, and we believe good stocks a

ATTENTION DIRECTED to the Report of the Annual Meeting of Shareholders of this Company held yesterday and which appears on PAGE 8 OF THIS PAPER.

PARIS AND LIVERPOOL LOWER. Broomhall's Estimate of 1902 Crop - General Markets and Comment.

Wheat declines further. The Run on May Option Was Continued and the Price Losses Another Cent.

PARIS AND LIVERPOOL LOWER. Broomhall's Estimate of 1902 Crop - General Markets and Comment.

Wheat declines further. The Run on May Option Was Continued and the Price Losses Another Cent.

PARIS AND LIVERPOOL LOWER. Broomhall's Estimate of 1902 Crop - General Markets and Comment.

Wheat declines further. The Run on May Option Was Continued and the Price Losses Another Cent.

PARIS AND LIVERPOOL LOWER. Broomhall's Estimate of 1902 Crop - General Markets and Comment.

Wheat declines further. The Run on May Option Was Continued and the Price Losses Another Cent.

PARIS AND LIVERPOOL LOWER. Broomhall's Estimate of 1902 Crop - General Markets and Comment.

Wheat declines further. The Run on May Option Was Continued and the Price Losses Another Cent.

PARIS AND LIVERPOOL LOWER. Broomhall's Estimate of 1902 Crop - General Markets and Comment.

Wheat declines further. The Run on May Option Was Continued and the Price Losses Another Cent.

PARIS AND LIVERPOOL LOWER. Broomhall's Estimate of 1902 Crop - General Markets and Comment.

Wheat declines further. The Run on May Option Was Continued and the Price Losses Another Cent.

PARIS AND LIVERPOOL LOWER. Broomhall's Estimate of 1902 Crop - General Markets and Comment.

Wheat declines further. The Run on May Option Was Continued and the Price Losses Another Cent.

PARIS AND LIVERPOOL LOWER. Broomhall's Estimate of 1902 Crop - General Markets and Comment.

Wheat declines further. The Run on May Option Was Continued and the Price Losses Another Cent.

PARIS AND LIVERPOOL LOWER. Broomhall's Estimate of 1902 Crop - General Markets and Comment.

Wheat declines further. The Run on May Option Was Continued and the Price Losses Another Cent.

PARIS AND LIVERPOOL LOWER. Broomhall's Estimate of 1902 Crop - General Markets and Comment.

Wheat declines further. The Run on May Option Was Continued and the Price Losses Another Cent.

PARIS AND LIVERPOOL LOWER. Broomhall's Estimate of 1902 Crop - General Markets and Comment.

Wheat declines further. The Run on May Option Was Continued and the Price Losses Another Cent.

PARIS AND LIVERPOOL LOWER. Broomhall's Estimate of 1902 Crop - General Markets and Comment.

Wheat declines further. The Run on May Option Was Continued and the Price Losses Another Cent.

THE Dominion Bank. Notice is hereby given that a dividend of 2 1/2 per cent. upon the Capital Stock of this institution has been declared for the current year, being at the rate of 10 per cent. per annum, and that the same will be payable at the Banking House in this city on and after Monday, the second day of February next.

THE Metropolitan Bank. Capital Paid Up, \$1,000,000. Reserve Fund, \$1,000,000.

THE Sovereign Bank of Canada. Head Office - Toronto. President: G. M. Stewart. Vice-President: H. S. Holt.

THE Royal Bank of Canada. Toronto Branch - S. W. Corner Yonge and Wellington Sts.

McIntyre & Marshall. Members of Toronto Stock Exchange. Stocks Bought & Sold.

Spader & Perkins. Members New York Stock Exchange and Chicago Board of Trade.

J. G. Beitz. 21 Melinda St. Branch Office: Board of Trade Building, Toronto.

W. M. A. Lee & Son. Real Estate, Insurance and Financial Agents.

Mara & Taylor. Toronto Stock Exchange. Stocks Bought & Sold.

Ferguson & Blake. Stocks and Bonds. 23 Toronto Street, Phone 1352.

Thompson & Heron. 16 King St. W. Phone 891-4484. New York Stocks.

Jaffray & Cassels. Stock Brokers. 11 Toronto Street, Phone Main 72.

Baines & Kilvert. C. C. Baines (Member Toronto Stock Exchange).

Robt. Cochran. Stocks - All Markets. 72 KING STREET EAST, TORONTO.

H. O'Hafia & Co. Established 1890. Tel. M. 4808. 19 Wellington Street East, Toronto.

W. F. Dever & Co. Stock and Bond Brokers. 19 Wellington Street East, Toronto.

A. E. Webb & Co. Toronto Stock Exchange. Stocks purchased for cash or margin on Toronto, Montreal and New York Exchanges.

John D. Edwards & Co. Stock Brokers. 38 Toronto Street, Toronto.

E. R. C. Clarkson. Assignee, Ontario Bank Chambers, Scott Street, Toronto.

Medland & Jones. Established 1880. General Insurance Agents and Brokers.

McMillan & Maguire. We execute orders in all stocks listed on the New York, Boston, Philadelphia and Toronto Stock Exchanges.

Money to Loan. At Low Rate of Interest. On City, Suburban or Farm Property.

A. M. Campbell. 12 Richmond St. East. Tel. Main 2351.

Notice of Annual Meetings. The regular Annual Meetings of the Stockholders of the following named companies will be held at the offices of the Companies, rooms 171 to 182 Manhattan Life Building, 66 Broadway, New York City.

OSLER & HAMMOND. Stock Brokers and Financial Agents. 12 KING STREET WEST, TORONTO.

EMILY JARVIS & CO. Member Toronto Stock Exchange. 125 King Street West, Toronto.

G. A. Case. (Member Toronto Stock Exchange) STOCK BROKER. Dealer in Stocks and Bonds on London and Montreal Exchanges.

John Stark & Co. Members of Toronto Stock Exchange. Stocks Bought & Sold on the Toronto, Montreal, New York and London Stock Exchanges.

Call Options. The following are the quotations on Call Options for one, two and three months from London, Eng.:

ST. LAWRENCE MARKET. Receipts of farm produce were 1900 bushels of grain, 5 loads of straw, 20 loads of hay, several tons of dressed hogs, as well as a number of other articles.

A. E. AMES & CO. BANKERS. 18 KING STREET EAST, TORONTO.

INVESTMENT SECURITIES. Four per cent. interest allowed on deposits. Government and Municipal Bonds Bought and Sold.

OSLER & HAMMOND. Stock Brokers and Financial Agents. 12 KING STREET WEST, TORONTO.

EMILY JARVIS & CO. Member Toronto Stock Exchange. 125 King Street West, Toronto.

G. A. CASE. (Member Toronto Stock Exchange) STOCK BROKER. Dealer in Stocks and Bonds on London and Montreal Exchanges.

John Stark & Co. Members of Toronto Stock Exchange. Stocks Bought & Sold on the Toronto, Montreal, New York and London Stock Exchanges.

Call Options. The following are the quotations on Call Options for one, two and three months from London, Eng.:

ST. LAWRENCE MARKET. Receipts of farm produce were 1900 bushels of grain, 5 loads of straw, 20 loads of hay, several tons of dressed hogs, as well as a number of other articles.

Money to Loan. At Low Rate of Interest. On City, Suburban or Farm Property.

A. M. Campbell. 12 Richmond St. East. Tel. Main 2351.

Notice of Annual Meetings. The regular Annual Meetings of the Stockholders of the following named companies will be held at the offices of the Companies, rooms 171 to 182 Manhattan Life Building, 66 Broadway, New York City.

OSLER & HAMMOND. Stock Brokers and Financial Agents. 12 KING STREET WEST, TORONTO.

EMILY JARVIS & CO. Member Toronto Stock Exchange. 125 King Street West, Toronto.

G. A. CASE. (Member Toronto Stock Exchange) STOCK BROKER. Dealer in Stocks and Bonds on London and Montreal Exchanges.

John Stark & Co. Members of Toronto Stock Exchange. Stocks Bought & Sold on the Toronto, Montreal, New York and London Stock Exchanges.

Call Options. The following are the quotations on Call Options for one, two and three months from London, Eng.:

ST. LAWRENCE MARKET. Receipts of farm produce were 1900 bushels of grain, 5 loads of straw, 20 loads of hay, several tons of dressed hogs, as well as a number of other articles.

Money to Loan. At Low Rate of Interest. On City, Suburban or Farm Property.

A. M. Campbell. 12 Richmond St. East. Tel. Main 2351.

Notice of Annual Meetings. The regular Annual Meetings of the Stockholders of the following named companies will be held at the offices of the Companies, rooms 171 to 182 Manhattan Life Building, 66 Broadway, New York City.

OSLER & HAMMOND. Stock Brokers and Financial Agents. 12 KING STREET WEST, TORONTO.

EMILY JARVIS & CO. Member Toronto Stock Exchange. 125 King Street West, Toronto.

G. A. CASE. (Member Toronto Stock Exchange) STOCK BROKER. Dealer in Stocks and Bonds on London and Montreal Exchanges.

John Stark & Co. Members of Toronto Stock Exchange. Stocks Bought & Sold on the Toronto, Montreal, New York and London Stock Exchanges.

Call Options. The following are the quotations on Call Options for one, two and three months from London, Eng.:

ST. LAWRENCE MARKET. Receipts of farm produce were 1900 bushels of grain, 5 loads of straw, 20 loads of hay, several tons of dressed hogs, as well as a number of other articles.

Money to Loan. At Low Rate of Interest. On City, Suburban or Farm Property.

A. M. Campbell. 12 Richmond St. East. Tel. Main 2351.

Notice of Annual Meetings. The regular Annual Meetings of the Stockholders of the following named companies will be held at the offices of the Companies, rooms 171 to 182 Manhattan Life Building, 66 Broadway, New York City.

OSLER & HAMMOND. Stock Brokers and Financial Agents. 12 KING STREET WEST, TORONTO.