WHOLESALE FRUITS AND VEGETABLES

Navel oranges came in freely yesterday, and were of extra fine quality, mostly selling at $6 to $6.50 per case; one quotation being given at $7 per case.

Potatoes have had a decidedly easier tendency, the past few days, mostly selling at $2.50 per bag; tho still being quoted at $2.60 per bag.

Sweet potatoes are also easier, selling at $2.75 to $3 per hamper.

Chas. S. Simpson had a car of Cal. cauliflower, selling at $7.50 per case; two cars sweet potatoes at $2.75 to $3 per hamper; a car Emperor grapes at $8 per keg; a car navel oranges at $6.50 per case; a car Florida Tangerines at $4.50 to $5 per case; holly wreaths at $2.25 per doz.; Cal. iceberg head lettuce at $7.75 per case; Rome Beauty apples at $3.75 to $4 per box; Cal. lemons at $5.25 to $5.50 per case.

Dawson-Elliott had a car of potatoes, selling at $2.60 per bag; a car mixed vegetables: Cabbage at $3.25 to $3.50 per bbl.; turnips at $1 per bag; a car of apples at $5 to $7.50 per bbl.; naval oranges at $6.25 to $6.50 per case; Cal. lemons at $6 per case; grapefruit at $4.25 to $5 per case; Emperor grapes at $8 per keg; Spanish onions at $7.50 per case; onions at $7 per cwt.

H. J. Ash had a car of potatoes, selling at $2.60 per bag; sweet potatoes at $2.75 to $3 per hamper; Spy apples at $6 to $8 per bbl.; No. 1 Baldwins and Russets at $7.50 per bbl.; domestic Starks at $6.50 per bbl.; cauliflower at $4.25 per case; iceberg head lettuce at $7.25 per case; lemons at $5 to $5.50 per case; grapefruit at $4 to $4.50 per case; Malaga grapes at $15 per keg; Emperors at $8 per keg.

McWilliam & Everist, Limited, had a car of navel oranges, selling at $6 to $7 per case; a car Valencia oranges at $6 to $6.50 per case; a car Messina lemons at $5.75 per case; two cars potatoes at $2.60 per bag; a car sweet potatoes at $2.75 per hamper; cauliflower at $4.50 per case; eggplant at 25c to 40c each; Casaba melons at $4.50 per case; celery at $1 to $1.25 per doz; Malaga grapes at $15 to $17 per keg; Emperors at $8 per keg.

A. A. McKinnon had a car of potatoes, selling at $2.50 to $2.60 per bag; carrots at $1.50; beets at $1.75 to $2; parsnips at $1.75 and turnips at 90c to $1 per bag; onions at $7 per sack; Spanish at $7.50 per case; apples at $5.50 to $7.50 per bbl., and $3.50 per box.

D. Spence had a car of navel oranges, selling at $6 to $6.50 per case; Valencia oranges at $5.50 to $6 per case; grapefruit at $4.50 per case; apples at $3.75 to $4.50 per box, and $5.50 to $6.50 per bbl.; potatoes at $2.60 per bag; turnips at $1; carrots at $1.25, and parsnips at $1.75 per bag; Emperor grapes at $7.50 to $8 per keg.

The Ontario Produce Co. had a car of choice Ontario onions, selling at $5 per 75-lb. bag; a car of potatoes at $2.50 per bag; a car of Spy apples, No. 1's at $8.50 to $9 per bbl.; No. 2's at $7 to $7.50 per bbl.; No. 3's at $6 to $6.50 per bbl.; navel oranges at $6 to $6.50 per case; Spanish onions at $7.50 per case.

Peters-Duncan, Limited, had a car of Spanish onions, selling at $7.50 per case; a car of sweet potatoes, selling at $2.75 per hamper; a car sunkist late Valencia oranges at $5 to $6.50 per case; choice No. 1 horseradish at $15 per bbl.; apples at $3.50 per box; grapefruit at $5 per case; late-keeping cranberries at $12.50 per bbl.; parsley at $1.25 per 11-quart basket.

W. J. McCart Co., Limited, had a car of cabbage, selling at $3.50 per bbl.; a car sunkist Valencia oranges at $6 to $7 per case; a car grapefruit at $4.50 to $5 per case; sweet potatoes at $3 per hamper; potatoes at $2.60 per bag; onions at $7 per sack; Cal. tomatoes at $9 per case; green peppers at $1 per doz.; apples at $3.75 to $4.25 per box.

White & Co., Ltd., had three cars of navel oranges, selling at $6 to $6.50 per case; two cars of holly at $7 per case; a car of Thedford celery at $7 to $7.50 per case; a car of sweet potatoes at $2.75 to $3 per hamper; hothouse tomatoes, No. 1's at 35c to 37c per lb., No. 2's at 25c to 30c per lb.; head lettuce at $5.50 per large hamper; iceberg head lettuce at $7.50 per case; eggplant at 35c to 50c each; green pepers at $5 dozen; mushrooms at $3.50 per basket; tangerines at $3.50 to $4.75 per case; Stripes grapefruit at $5.50, and other brands at $4.50 to $5 per case.

Jos. Bamford & Sons had a car of potatoes, selling at $2.50 to $2.60 per bag; onions at $5 per 75-lb. bag; Spanish at $7.50 per case; turnips at 85c per bag; apples at $6 to $7 per bbl., and $3.75 per box.

The Union Fruit & Produce, Limited, had a car of apples, Kings selling at $6.25 to $6.75 per bbl.; Blenheims at $6 to $6.50; Baldwins at $5.50 to $7 per bbl.; onions at $7 per sack; Spanish at $8 per case; Cal. lemons at $6 per case; carrots at $1.25 to $1.35 per bag.

Manser-Webb had holly selling at $7 to $7.50 per case; holly wreaths at $2.25 per dozen; Hallowi dates at 19c to 20c per lb.; Spanish onions at $7.50 per case; Sunkist oranges at $6 to $6.50 per case; Cal. lemons at $5.50 to $6 per case; sweet potatoes at $2.75 per hamper; celery at 65c to 75c er dozen; Emperor grapes at $8 per keg.

The Longo Fruit Co. had Sunkist oranges at $5.50 to $6.25 per case; lemons, $5 to $5.50 per case; grapefruit at $4 to $4.50 per case; pears at $4 per box; Spanish onions at $7.50 per case; Emperor grapes at $7.50 per case; Hallowi dates at 19c per lb.

Stronach & Sons had a car of potatoes selling at $2.60 per bag; apples at $1.50 to $1.75 per box; and $5.50 to $8 per bbl.; western boxed at $3.50 to $4; cabbage at $3 per bbl.; sweet potatoes at $2.75 to $3 per hamper; Spanish onions at $7.50 to $7.75 per box; Hallodi dates at 18c to 20c per lb.; cranberries at $5.75 to $6 per box.

Wholesale Fruits.

Apples—Western boxed, $3.25 to $5 per box; Ontarios and Nova Scotias, $5.50 to $9 per bbl.; Ontario boxed, $1.60 to $3.50 per box.
Bananas—8c per lb.
Cranberries—$11.50 to $12.50 per bbl., $6 to $6.25 per box; late-keepers, $12.50 to $14 per bbl.; Canadian, $2 per small box.
Grapes—Emperors, $7.25 to $8 per keg or drum; Spanish Malagas, $11 to $17 per keg.
Grapefruit—Florida, $4 to $5.50 per case; Jamaican, $3 per case.
Lemons—California, $5 to $6.50 per case; Messina, $5.75 to $6 per case.
Melons—Casabas, $4.50 per case.
Oranges—Late Valencias, $4.50 to $6.50 per case; navels, $6 to $7 per case.
Pears—Imported, $5 to $6.50 per box.
Pineapples—Cuban, $12 per case.
Tangerines—$3.50 to $5 per case.
Tomatoes—Hothouse, No. 1's, 35c to 37c per lb.; No. 2's, 30c per lb.

Wholesale Vegetables.

Artichokes—Jerusalem, 50c per 11-qt.
Beans—New, green, $5.50 to $6 per hamper.
Beets—$1.50 to $2 per bag.
Cabbage—$2.75 to $3.50 per bbl.
Carrots—$1.25 to $1.50 per bag.
Celery—60c to $1.50 per dozen, $5 per small case, $6 to $8 per large case.
Cucumbers—Hothouse $3.75 per dozen.
Lettuce—California iceberg, $7.50 per case; Boston head, $5.50 per large hamper; leaf, 30c per dozen.
Mushrooms—Imported, $3.50 per 3-lb. basket.
Onions—$6 to $7.50 per 100 lbs., $5 per 75 lbs.; Spanish, $7.50 to $8 per case.
Parsnips—$1.50 to $2 per bag.
Peppers—Imported, $9 per case, $1 per dozen.
Potatoes—$2.50 to $2.60 per bag.
Sweet potatoes—$2.75 to $3 per hamper.
Shallots—65c to 75c per dozen bunches.
Squash—Hubbard, $1 to $2 per dozen.
Turnips—85c to $1 per bag.

Wholesale Nuts.

	Bag Lots.	Small Lots.
Brazil nuts, lb.	28c	30c
Filberts, lb.	28c	29c
Walnuts, Grenoble, lb.	34c	36c
Almonds, lb.	31c	33c
Almonds, shelled, lb.	58c	60c

Cocoanuts—Per sack of 100, $12.
Peanuts—Green, sacks, 15c per lb.; roasted, sacks, 20c per lb.
Chestnuts—32c per lb.
Hickory nuts—10c per lb.

Wholesale Dates, Figs and Raisins.

Dromedary—$7 per case.
Excelsior—$5.50 to $6 per case.
Fard—30c and 32c per lb.
Hallowi—18c to 20c per lb.
Smyrna figs—40c to 47c per lb.
Cluster raisins—$7.50 per case of 20 one-pound packages, $2 to $2.75 per quarter-case.

Holly.

Holly—$7 to $8.50 per case.
Holly wreaths—$2.25 per dozen.

CALIFORNIA CAULIFLOWER
AND
ICEBERG HEAD LETTUCE, FLORIDA TANGERINES, SWEET POTATOES, HOLLY WREATHS.
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DIAMOND MOUNTAIN BRAND NAVELS
ANOTHER CAR DUE.
CAR H. P. FLORIDA ORANGES DUE WEDNESDAY.
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BUYERS OF
Peas, Grain & Seeds
SEND SAMPLES.

BOARD OF TRADE

Manitoba Wheat (In Store Ft. William).
No. 1 northern, $2.30.
No. 2 northern, $2.27.
No. 3 northern, $2.23.

Manitoba Oats (In Store Ft. William).
No. 2 C.W., 87½c.
No. 3 C.W., 83½c.
Extra No. 1 feed, 83½c.
No. 1 feed, 81½c.
No. 2 feed, 79½c.

Manitoba Barley (In Store Ft. William).
No. 3 C.W., $1.50½.
No. 4 C.W., $1.35½.
Rejected, $1.25½.
Feed, $1.25½.

American Corn (Track, Toronto, Prompt Shipment).
No. 2 yellow, $1.70.
No. 3 yellow, $1.60.

Ontario Oats (According to Freights Outside).
No. 1 winter, per car lot, $2 to $2.01.
No. 2 winter, per car lot, $1.97 to $2.03.
No. 3 winter, per car lot, $1.93 to $1.99.
No. 1 spring, per car lot, $2.02 to $2.08.
No. 2 spring, per car lot, $1.99 to $2.05.
No. 3 winter, per car lot, $1.95 to $2.01.

Peas (According to Freights Outside).
No. 2, $2.85.

Barley (According to Freights Outside).
Malting—$1.50 to $1.53.

Buckwheat (According to Freights Outside).
No. 2—$1.30 to $1.32.

Rye (According to Freights Outside).
No. 3—$1.37 to $1.40.

Manitoba Flour (Toronto).
Government standard, $11.

Ontario Flour (In Jute Bags, Prompt Shipment).
Government standard, $9.50 to $9.60
Montreal, $9.50 to $9.60 Toronto.

Millfeed (Car Lots, Delivered, Montreal Freights, Bags Included).
Bran, per ton, $45.
Shorts, per ton, $52.
Good feed flour, per bag, $3.15 to $3.50.

Hay (Track, Toronto).
No. 1, per ton, $26.
Mixed, per ton, $21 to $23.

Straw (Track, Toronto).
Car lots, per ton, $11.50 to $12.50.

Farmers' Market.
Fall Wheat—No. 2, nominal.
Spring wheat—No. 2, nominal.
Goose wheat—No. 3, nominal.
Barley—Feed, $1.55 per bushel.
Oats—96c to 98c per bushel.
Buckwheat—$1.40.
Rye—According to sample, nominal.
Peas—According to sample, nominal.
Hay—Timothy, $28 to $30 per ton; mixed and clover, $22 to $26 per ton.

WHOLESALE PRICES ARE STILL RISING

There has been no perceptible check to the upward trend of wholesale prices for the principal commodities, there being 44 advances last week in the quotations received by Dun's Review, as compared with 32 recessions. Considerably stronger conditions prevailed in the grain markets. In live meats, sheep and hogs were similarly affected, but beef was slightly easier, and provisions displayed a good deal of irregularity, some products rising while others declined. Fears of a fuel shortage have caused fresh apprehensions of curtailed production in the iron and steel industry, and active bidding for supplies has imparted increased strength to the market. Aside from a further weakening in copper, the minor metals were generally steady. A stronger and more confident feeling is again characteristic of the cotton goods markets.

ON CHICAGO MARKET

Hughes, Harcourt and Company, 307 Royal Bank building, received the following wire at the close of the Chicago market yesterday:

Corn: Local traders were rather bearish this morning and oversold themselves, the decline proving of small volume. In fact, until the volume of the movement increases to such proportions that an accumulation of stocks takes place, a nervous and sharply fluctuating market, with the tendency upward, must be expected. A decline in cash prices must come from large receipts and a negligible demand.

Primary arrivals last week were 3,748,000 bushels, or 177,000 bushels more than last year, but 607,000 bushels less than last week.

CHICAGO MARKETS.

J. P. Bickell & Co., Standard Bank Building, report the following prices on th Chicago Board of Trade:

	Open.	High.	Low.	Close	Prev. Close.
Corn—					
May ...	134	135⅜	132¾	133	133¾
July ...	133¼	134	131⅝	131¾	....
Jan. ...	136¼	137⅜	135	135⅛	136
Dec. ...	140	141	139¾	139¾	139⅝
Oats—					
May ...	79⅞	80¾	79⅝	79⅝	79⅝
July ...	76	76⅜	75⅜	75⅜	....
Dec. ...	77⅜	77¾	77	77⅛	77
Pork—					
May ...	33.75	33.75	33.70	33.70	34.25
Jan. ...	.....	.....	.....	n35.00	35.00
Lard—					
May ...	23.15	23.27	22.95	22.95	23.37
Jan. ...	23.05	23.20	22.67	22.67	23.25
Dec. ...	23.00	23.00	22.90	22.90	....
Ribs—					
May ...	18.80	18.95	18.80	18.85	18.90
Jan. ...	18.65	18.85	18.62	18.65	18.85

VISIBLE SUPPLY.

	Yesterday.	Year Ago.
Wheat	87,250,000	113,297,000
Corn	1,621,000	2,216,000
Oats	15,848,000	28,733,000

CROWN RESERVE UP ON NEWS OF FIND

Timiskaming Also Strong and Active—Kirkland Lake is Leader of Gold Issues.

Dealings in Crown Reserve, Timiskaming and Kirkland Lake featured the mining market yesterday, these issues ruling decidedly strong thruout, to the accompaniment of heavy transactions. The trio, in fact, contributed well on to one-half the total dealings of more than 224,000 shares. Elsewhere trading was well distributed, and while there were some reactions, these were apparently due chiefly to the desire of traders to take profits for the purpose of making fresh commitments in other stocks. Mining men say sentiment in the various camps of the north is more bullish at present that for several years.

Crown Reserve opened firm at 42, advanced to 45, and closed at 44½, a net gain of 2¾, trading amounting to 42,300 shares. A private report from Cobalt says that in the process of remining a strike was made which will probably take rank among the richest discoveries the camp has known. While there may be a good deal of exaggeration about the importance of the find, it seems fair to assume that the strike will add materially to the intrinsic value of the shares. In Timiskaming the turnover reached 51,600 shares, and the two-point loss sustained on Saturday was recovered. There have been more or less vague stories of recent finds on the Timiskaming, but the present buying is probably based less upon these than upon the outlook for future good returns from remining. With close to $1,000,000 in the treasury, the company is in strong financial condition. Beaver held at 50, but Trethewey lost a point at 43. Peterson Lake at 20½ was steady. It is stated that about 40 men are working at the property, most of them dewatering at the second shaft. The company has sufficient funds to carry on development work for 12 months, it is asserted, and Engineer Filtea has a clearly-defined plan of development work. The mill is now fully equipped for treating ore, and considerable new machinery has lately been installed. At the same time, the "street" would like to know more about the progress of negotiations for the sale of the slimes, as it is now a month since the company notified shareholders that valuable information would soon be forthcoming.

Kirkland Lake, on trading of more than 13,000 shares, advanced two points to 52, closing at 51¼. It is said that some of the ore mined in the past few weeks ran $80 to the ton. The company's mill has a capacity of 159 tons a day, and very substantial earnings at an early date are counted upon. Some ardent bulls profess confidence that the stock will reach a or $1.00 before long, but predictions, of course, carry no guarantee of accomplishment. However, Kirkland Lake is a real speculative favorite just now, somewhat to the detriment of Lake Shore, which yesterday sagged 3 points to $1.17, some holders of the latter stock being minded to switch their allegiance. McIntyre at $2.14 and Hollinger at $7.10 were easier, and Dome Extension trailed along at 35. Keora held its ground at 20½, Davidson was firm at 75, and Atlas up half a point at 37½.

NIPISSING'S NOVEMBER OUTPUT MAKES RECORD

Daily Production of $14,000 for Month is Shown.

The regular monthly report of Nipissing Mines shows that a record has been established for November with a daily production of $14,000, showing the value of ore mined for the month at $350,209 and bullion shipped from the mine at an estimated net value of $593,533. It was the opinion that Nipissing has obtained a capacity in October with daily production in the neighborhood of $13,000. Mr. H. Park, the manager, in his report, says: "All mining operations continue to be satisfactory during the month. Developments on work on veins found in September and October continued to produce good results."

GOOD ORE AT PRINCESS.

Cobalt, Dec. 8.—About 1,500 tons of ore were broken down with one blast when a pillar was removed at the Princess property of the La Rose recently. The ore is of a good milling grade, estimated to run over 10 ounces to the ton. This means a production of 150,000 ounces from this one block of ore alone, which is being treated in the Northern Customs mill, about 500 tons of it having already been shipped to that plant.

CANADIAN DOLLAR AT SIX PER CENT. DISCOUNT

New York funds were at a premium of more than 6 per cent. in the Toronto market yesterday for the first time in history, which is another way of saying that the Canadian dollar is now worth 94c or less in U. S. currency. The premium on New York funds at the close yesterday was between 6 and 6 5-64 per cent., as compared with 5 27-32 to 5 57-64 premium on Saturday last, the high record up to that time.

CANADIAN MUNICIPAL STATISTICS.

The 1919-20 edition of Canadian Municipal Statistics, a unique publication now in its fourth year, is a book of more than 400 pages, which will be welcomed by all who are interested in municipal data. The volume, issued by Wood, Gundy and Co., is an authoritative survey of the whole field of investment in Canadian municipals, and contains maps, as well as concise comment on the situation, financial, commercial and industrial of the 500 municipalities dealt with. Special chapters are devoted to Trust Investment," "Canada's War Effort" and "Income Tax Requirements," and there is also a valuable "Summary of Municipal Law," contributed by Alexander Bruce, K.C. The book, which is of handy size, is attractively bound in limp leather.

DIVIDENDS DECLARED.

Montreal, Dec. 8.—Dividends declared:

Provincial Paper, Limited, quarterly dividends of 1½ per cent. on the common stock, against one per cent. the preceding quarter, and regular quarterly dividend of 1¾ per cent. on the preferred, both payable Jan. 2 to holders of record Dec. 15.

Ottawa Car Mfg. Co. regular quarterly dividend of 1 per cent. and bonus of 2 per cent., both payable Jan. 1 to holders of record Dec. 15.

Ottawa Traction Company, regular quarterly dividend of 1 per cent. and bonus of 1 per cent., both payable on Jan. 1 to holders of record Dec. 15.

PRESSED METALS.

Cassels and Biggar report sales of Pressed Metals yesterday at $300, "ex-rights." The "rights" are selling around $45.

WINNIPEG GRAIN MARKET.

Winnipeg, Dec. 8.—Today oats closed ⅛c higher for December; ⅜c lower for May and ¼c down for July. Barley closed ½c higher for December; ⅜c lower for May. Flax 8½c lower for December and 3c down for May. Rye closed 2½c down for December, and 1⅞c lower for May. Winnipeg quotations:

Oats—December, open, 86⅜c to 86c; close, 85½c. May, open, 88⅞c to ½c; close, 87¾c. July, open, 86⅝c; close, 85⅜c.

Barley—December, open, $1.41; close, $1.40½. May, open, $1.42½; close, $1.41½.

Flax—December, open, $5.24; close, $5.15. May, open, $5.08; close, $5.02½.

Rye — December, open, $1.63; close, $1.57. May, open, $1.68½; close, $1.64.

Cash Prices.

Oats—No. 2 C.W., 87½c; No. 3 C.W., 83½c; extra No. 1 feed, 83½c; No. 1 feed, 81½c; No. 2 feed, 79½c.

Barley—No. 3 C.W., $1.50½; No. 4 C. W., $1.35½; rejected, $1.25½.

Flax—No. 1 N. W. C., $5.18; No. 2 C. W., $5.11; No. 3 C.W., $4.75.

Rye—No. 2 C.W., $1.57.

FIX DATE FOR TRIAL OF MICHIGAN SENATOR

Grand Rapids, Mich., Dec. 8.—Trial of Truman H. Newberry of Detroit, United States senator from Michigan and 134 others, indicted on charges of fraud and corruption in connection with Mr. Newberry's election in 1918, will begin before District Judge Clarence W. Sessions in federal court here January 27.

The date was agreed upon by Judge Sessions and attorneys representing the defendants immediately after completion of arraignments today when the senator and 24 of his principal campaign leaders stood mute and pleas of not guilty were directed by the court.

All the so-called principals were released on their own recognizance pending arrangement of bonds of $10,000 each on one indictment and $5,000 on another.

Propose Five Million Dollar Co. To Auction Raw Furs in Canada

Charlottetown, P. E. I., Dec. 8.—At a meeting of a hundred fox men, held on Friday night at Summerside, a resolution was passed favoring the holding at Montreal of public auction sales of raw furs.

Lorne Webster, of Montreal, president of the Quebec Railway, submitted to the meeting the proposal of Montreal capitalists, including Lord Shaughnessy, Sir Herbert Holt and others, to form a five-million-dollar company necessary for the sale of furs. The suggestion was made that stock in the company should be held by producers, the latter to have preferred participation shares.

Bravery of Capt. Hart. D.C.M., Prevents a Runaway Accident

Brantford, Ont., Dec. 8.—(Special).—The bravery of Capt. W. Hart, D.C.M., one of the heroes of the original mad 4th, saved a small disaster this morning. Despite the slippery footing, he ran out and checked a runaway horse on Brant avenue just in time to prevent its crashing into a street car as it rounded the corner.

Experience Counts

THIS Corporation was established in 1882. We are to-day in a better position than ever before to carry out successfully the administration of all manner of estates and trusts through the experience which our officers and staff have gathered from year to year in the varying duties of estate management.

Interviews and Correspondence Invited.

THE TORONTO GENERAL TRUSTS CORPORATION

BRANCHES AT OTTAWA WINNIPEG SASKATOON VANCOUVER

HON. FEATHERSTON OSLER, K.C., D.C.L., PRESIDENT
A. D. LANGMUIR, GENERAL MANAGER W. G. WATSON, ASSISTANT GENERAL MANAGER
HEAD OFFICE: 83 BAY STREET. TORONTO

SILVER SITUATION

The Guaranty Trust Company of New York says: For the first time in nearly 50 years silver went under the 16 to 1 ratio to gold on November 10, when bullion sold in the New York market at $1.305 an ounce. This was the highest price since 1872, when silver brought $1.325 an ounce. While this price for bullion would yield a profit to those melting down silver dollars, the silver in which is worth $1 when the price of bullion silver is at $1.2929, it is doubtful whether such melting will take place to any great extent unless the present high prices for bullion are maintained for a considerable period. The rise in the price of silver is attributed to the heavy demand for the metal by England, Canada, India, Hong Kong and China. Stocks, in China especially, were reduced by the embargo on exports, which was maintained from the summer of 1918 until last May. Since the lifting of this embargo China has been taking more silver than all other countries combined. In August, China took $10,911,987 in silver and since then her agents have been in the market for even larger quantities.

Coleman & Reitze, New York, says: "The indicated trend is for more pronounced progress, orderly and highly attractive share markets and with silver constantly advancing to $1.50 and higher if the league of nations is rejected by this country."

BIG CLAIM MADE FOR CROWN RESERVE'S FIND

A Cobalt wire to Hamilton B. Wills yesterday said: The discovery on Crown Reserve promises to exceed anything in the history of the Cobalt camp. It is stated on reliable authority that in one blast 100,000 ounces of silver, 85 per cent. pure, were taken from the new vein, which is said to be six inches in width and of unknown length. It is the general opinion that at least one million ounces of high-grade silver will be taken from this new location, Crown Reserve, on this basis, should sell at many times its present value.

"HIGH-GRADE," VERDICT ON PEACE RIVER OIL

"High grade" is the verdict of Canadian government analysts on Peace River oil.

A. M. Slack, field manager of the Peace River Oil Co., and the first driller in the field, has received the results of tests of the No. 2 McArthur well. The test was made by the department of the interior, Ottawa, and is:

Gasoline (by cracking), per cent.	14
Kerosene, per cent	53
Lubricants, per cent.	28
Pure asphalt, per cent.	5
Total, per cent.	100

No sulphur present.

This establishes Peace River oil as of a quality comparing very favorably with the best American products.

BIG VALUES AT GREAT DEPTH INDICATED IN SHINING TREE

More Igneous Action, Contact Zones and Types of Ore Shown Than in Porcupine---Ribble Vein More Than Three Miles Long.

Recent discoveries prove that the Ribble vein is more than three miles long. Since the report of John C. Rogers, E.M., of Copper Cliff, which gave this estimate of its length, there has been considerable prospecting further north, and the result is that nearly half a mile has been added to the known length of the great vein. Its strongest expression is on the grounds of the Wasapika Consolidated and Miller-Adair.

Wasapika is a word derived from the Indians and means "white rock." It very properly applies to that portion of the Ribble north of the intersecting dike of diabase. Here great rolls can be seen very plainly along the face of a cliff about 30 feet high. The axes of these rolls or folds are nearly vertical, and the result is that the vein seems to climb up and then down the abrupt face of the cliff. It is a picturesque and unusual sight. South of the diabasic intrusion the axis of the rolls is nearer the horizontal and therefore they are not so conspicuous.

All the experts concede that rolls in a vein signify rich ore. At the Mysore mine in the Kolar field, southern India, there are somewhat similar rolls, and here an ore shoot 800 feet long by 4 feet wide mined to a depth of 4000 feet yielded $120,000,000, the ore averaging more than $20 per ton. The "saddle" reefs of Bendigo are not analogous to the Ribble because there the entire country rock has been folded, whereas at the Mysore and Wasapika Consolidated the folds are largely in the vein itself.

Remarkable Fissure.

In fact the Ribble vein as seen on the Wasapika and Miller-Adair must be regarded as the most remarkable auriferous fissure in the world. It is very much wider than the famous "reef" in the Rand, which has already yielded billions fo dollars in gold. The Martha lode of the famous Waihi mine in New Zealand does not go to depth, neither does the Smuggler in Colorado, and for these reasons they cannot be classed with the Ribble. Thirteen and a half feet wide of highly payable ore at a depth of 100 feet and 26 feet of $8 ore is the condition of the Ribble on the Wasapika Consolidated, in all probability the vein will show 40 feet of over $10 ore at a depth of 400 feet.

Thayer Lindsley of New York has classified the various gold mines of the world. Those of the younger formations in the United States will not, he says, carry values below 1000 feet. Porcupine, he considers, deep-seated. Dr. Malcolm Maclaren has come to the same conclusion. Neither of these eminent experts have been in Shining Tree, but W. H. Collins of the department of mines geological survey, Ottawa, says that it is an extension of Porcupine.

We may, therefore, expect values in Shining Tree to the lowest practicable mining depths. It shows more igneous action, more contact zones and more types of ore deposit than Porcupine. And the volume of ore will be just as great. Those who talk about small veins as characteristic of Shining Tree have much yet to learn. Between Sudbury and Porcupine is the greatest mineral region in the world.

S. R. Clarke.

BAILEY-COBALT DEAL ONCE AGAIN BLOCKED

A judgment was handed out yesterday afternoon by Mr. Justice Sutherland that an offer by H. A. Young for the purchase of property of the Bailey-Cobalt Co., allowed by the master, must be set aside on the ground that it was outside his power to make the order.

OPERATIONS AT ADANAC.

Cobalt, Dec. 8.—The first diamond drill hole has been started at the Adanac mine from the main workings at the 310-foot level. The drill hole will run towards the Timiskaming line, from the northeast drift. Development work will be carried to this section providing favorable results are met with. In the meantime development work continues on the veins formerly opened up on the 310-foot level.

PRICE OF SILVER.

London, Dec. 8.—Bar silver, 74d per ounce.

New York, Dec. 8.—Bar silver, $1.32½.

TO RESUME AT VIPOND?

Porcupine, Dec. 8.—Reports are current of an early resumption of operations at the Porcupine Vipond property, owing to the fact that P. W. Ferber, president of the company, is at present in England, where he is consulting with interests holding a large block of the stock.

The workings of the mine are now down a depth of about 600 feet.

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We advise the purchase of this stock for lucrative investment.
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Your Last Chance to Buy
GOLD CENTRE 22c a Share

UP IT GOES---At Midnight on Wednesday, Dec. 10th, the price positively advances to 27c a Share.

THE TIME TO ACT IS TO-DAY—DON'T DELAY.

$ 22.00 buys 100 shares
$ 44.00 buys 200 shares
$110.00 buys 500 shares
$220.00 buys 1000 shares
$660.00 buys 3000 shares

No Certificate issued for less than 100 shares.

All mail orders must bear post mark of not later than Dec. 10th or will not be accepted at 22c.

Remember, Gold Centre is right in the heart of the Porcupine Camp. We recently inspected the property and advise its immediate purchase. Right around it, within a very short distance on all sides are the big producers, the Hollinger, the McIntyre and the Dome, etc.

Don't be caught napping—the price is 22c a share until Wednesday night only.

Our office will be kept open until 10 p.m. on the night of Dec. 10th to receive subscriptions.

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TANNER AND GATES, LIMITED,
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Please enter my subscription for ..... shares of Gold Centre Mines, 22c a share for which I enclose cheque for ..... dollars.
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