MACKENZIE & GORDON, Barristers, Solicitors, Toronto General Trusts

Magnetics (1988) as the street.

Medical.

DR. REEVE diseases of skin, stomach, liver, nerves, and general run-down condition. 18 Carlton street.

Money to Loan.

ADVANCES on first and second mort, gages. Mortgages purchased. The R. J. Christic Company, Confederation Life Building.

BO,000—Lend at 6; city farms; agents wanted, Reynolds, 77 Victoria, Toronto.

BREAKEY SELLS THEM—Reliable used cars and trucks, all types. Sale Marriset, 64 Carlton street.

SPARE PARTS—We are the original spare part people, and we carry the largest stock of slightly used autoparts in Canada; magnetos, coils, carburetors, gears of all kinds: timken and bail bearings, all sizes; crank send fings, economy septings, axies and wheels, presto tanks, storage batteries. Shaw's Auto Salvage Part Supply 23-27 Dufferin street, Junction 3384.

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PROCTOR's wedding rings and licenses, Open evenings. 262 Yonge.

DSTEOPATHIC and electric treatment, Trained nurse. 261A. College. College 5902.

Patents.

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FETHERSTONHAUGH & CO., head

SOMME REPPRESENTATIVE SALES.

SOME REPPRESENTATIVE SALES.

SALE (1900 lbs., at \$190.5 capporter. 1, 1000 lbs. at \$10.5 capport. 1, 1000 lbs. at \$10.5 capporter. 1, 1000 lbs. at \$10.5 capport

Patents and Legal.

FETHERSTONHAUGH & CO., head office, Royal Bank Building, Toronto. Inventors safeguarded. Plain, practical pointers. Practice before patent offices and courts.

Stockers and feeders—23, 800 lbs., at \$8.50.
Sheep and lambs—108, 81 lbs., at \$15.75.
Dunn & Levack sold the following live stock on the exchange yesterday:
Butcher cattle—17, 1325 lbs. of \$12.50. Victory Bonds.

ATTENTION! Victory Bonds Bought, registered or bearer. Cash paid immediately, Brokers, 120 University Ave. corner Dundas West. Phone College 1963. Open evenings until 2 o'clock.

ALL KINDS VICTORY BONDS bought. Best prices given; prompt cash paid. Barnes, 1315 St. Clair Ave.

EIGHTEEN NEW SHIPS.

Butcher bulls—1, 950 lbs., at \$7.50; 1 1640 lbs., at \$10.35; 1, 1490 lbs., at \$8.25; 1, 1250 lbs., at \$8.25; 1, 1250 lbs., at \$8.25; 1, 1200 lbs., at \$8. Stockers—1, 540 lbs., at \$8.50; 2, 585 lbs., at \$8.50; 12, 758 lbs., at \$8.75; 1, 570 lbs., at \$8.1, 630 lbs., at \$8.75; 1, 752 lbs., at \$8.50; 6, 465 lbs., at \$7.50; 1, 740 lbs., at \$3.50; 1, 640 lbs., at \$8.50; Washington, Oct. 28.—Eighteen new ships, of 98,900 tons dead weight were added to the American fleet during the week ending Oct. 25. The deliging board included the Victorious, on 11,800-ton vessel, built at Alanda, Cai, and the Cape May of 10.

100 tons, built at Sparrow's Point.

1140 lbs., at \$9,50; 1, 640 lbs., at \$10,75; Butcher cows—1, 1410 lbs., at \$10,75; Hutcher cows—1, 1410 lbs., at \$7,50; Butcher cows—1, 1410 lbs., at \$10,75; Hutcher c

Properties for face to the properties of the pro

Dunn & Levack sold the following live stock on the exchange yesterday:
Butcher cattle—17, 1335 lbs., at \$13.50;
23, 1125 lbs. at \$12.75; 2, 1200 lbs., at \$12.75; 7, 1095 lbs., at \$11.75; 20, 1054 lbs., at \$11.75; 2, 1050 lbs., at \$10.50; 10, 835 lbs., at \$10.50; 6, 1015 lbs., at \$10.50; 24, 945 lbs., at \$10.25; 5, 896 lbs., at \$9.50; 16, 1095 lbs., at \$10.25; 5, 896 lbs., at \$9.50; 13, 915 lbs., at \$10.50; 5, 1185 lbs., at \$13.50; 3, 880 lbs., at \$9; 12, 1065 lbs., at \$13.50; 3, 880 lbs., at \$9; 12, 1065 lbs., at \$11.

Subscribers Got the Benefit

UR annual report for 1917 shows that we have issued capital stock to the amount of \$18,000,000, and bonds \$11,149,000 or \$29,149,000 in all.

The value of our plant and equipment in use at the end of last year, in round figures, was \$42,670,000, an excess of thirteen millions over our capital and bond liability.

How was this excess plant acquired?

By careful administration over a long period, our surplus earnings derived from the economical operation our plant and from premiums on sale of stock and bonds, as well as from profitable investments, have been turned back into the business for the purchase of new

This means that on this thirteen odd millions no dividends have been paid; our subscribers, not our shareholders, have benefitted by it.

Rates have been low by reason of our small capital and bond liability. Neither stock nor cash bonuses have been paid our shareholders.

Net earnings for 1917 were only 5.5 per cent of our assets. At the increased cost of operation and maintenance our earnings cannot provide an adequate return on the investment.

This situation we wish to meet by the application of a fair schedule of rates.

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Stockers and Feeders bought and shipped on order for any point in Canada or United States. HOUSE PHONE, JUNCTION 607

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This space contributed to winning the war by DUNN & LEVACK

CONSIGN YOUR LIVE STOCK TO THE CORBETT, HALL, COUGHLIN CO.

UNION STOCK YARDS

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