

Commercial Reports

Bull Traders Are Stampeded

Sharp Break in Grain Markets

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Oats broke under the weight of heavy selling on the part of yesterday's buyers. Afterwards there was a good rally, but the market gave way again with corn. The rains and the cooler weather formed the chief factor in the early setback. Sept. ranged between 45c and 45-75c, with last sales 1-1-8c to 1-1-4c off, at 45-1-8c to 45-1-4c.

Wheat missed the sustaining influence that had been given by corn and oats. Less favorable crop news did not make an acceptable substitute. May receipts pouring in, mostly from Illinois and Indiana, had also a decidedly bearish effect. High and low prices of the wheat were 1-1-8c to 1-1-4c and 1-1-8c to 1-1-4c, the close was steady, 1-1-8c to 1-1-4c down, at 90-1-4c.

Provisions were under pressure because of the weakness of corn and oats. The outcome was a decline all round—pork 20c, lard 15-1-2c and ribs 12-1-2c to 15c.

Receipts at Primary Centres.

Receipts of wheat in car lots at primary points, with comparisons, were as follows:

City	To-day	Wk. ago	Yr. ago
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Chicago	250	24	24
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Winnipeg	130	13	13
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The Liverpool market closed 1-4c to 1-4c lower than yesterday on wheat, and 1-4c to 1-4c lower on corn. Antwerp wheat closed unchanged, Berlin 1-4c lower, Buda Pest 1-4c lower.

Winnipeg Inspection.

Winnipeg receipts of wheat to-day graded as follows: No. 1 northern, 35 cars; No. 2 northern, 22; No. 3 northern, 14; No. 4 northern, 10; No. 5 northern, 3; No. 6 northern, 1; rejected, 4; winter wheat, 1. Oats receipts were cars, winter barley.

Argentine Estimates.

The weekly Argentine shipments are estimated by Broomhall as follows: Wheat, 1,200,000; corn, 1,410,000; corn, 2,957,000.

Visible Supplies.

Bradstreet's figures show that during the past week the world's visible wheat supply decreased 2,225,000 bushels, and corn decreased 454,000 bushels.

Primaries.

City	To-day	Wk. ago	Yr. ago
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Chicago	750,000	591,000	238,000
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Shipments	325,000	149,000	238,000
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Chicago	713,000	536,000	611,000
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Shipments	369,000	300,000	413,000
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Chicago	440,000	300,000	413,000
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Shipments	420,000	300,000	413,000
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Stocks of Grain.

The stocks of grain, with comparisons, in Chicago are as follows:

Grain	To-day	Wk. ago	Yr. ago
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Wheat	10,200,000	10,200,000	10,200,000
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Shipments	10,200,000	10,200,000	10,200,000
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Chicago	10,200,000	10,200,000	10,200,000
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Shipments	10,200,000	10,200,000	10,200,000
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Liverpool Wheat Market.

LIVERPOOL, July 6.—Wheat—Market steady at opening, but prices were unchanged to 1-4c higher and declined on profit-taking. Flour was 1-4c to 1-4c higher, but later lower on profit-taking. Russia crop summary favorable and Russian export prospects being maintained. General feeling was toward profit-taking by the bull, reports received from Russia, and excitement attending coarse grain. Corn higher for Sept. on strong demand in America, but later lower on a decline of 1-4c on the quiet demand.

Foreign Crop Summary.

Broomhall's weekly foreign crop summary is as follows: United Kingdom—Crops showing improvement as result of recent rains. France—Crop prospects being maintained. Russia—In southwest weather is rainy and crops favorable; in southeast there have been beneficial rains, but weather is very hot and crops in a critical condition. Much damage is confirmed in Volga district. Roumania—Harvesting of wheat general. Bulgaria and Turkey—Outlook favorable. Italy—Reports a recent rain. India—Crops need rain. Spain—Outlook favorable. Hungary—Wheat crop estimated 162,000,000, against 200,000,000 last year.

Crop Reports.

Minnesota wires: The trouble in North Dakota is not the weather so much as the seed, which in many instances was badly infected, hence plant life is stunted and cannot stand slight adversity.

South wires—Weather conditions for past ten days entirely favorable in North Dakota, and calculated to repair some of the damage experienced two weeks ago. The crop north of the Northern Pacific main line is hurt, and is light in west half of state. In Red River Valley and northeast quarter of state prospects are excellent. The state will harvest a fair average crop if no further damage occurs.

Winnipeg Wheat Market.

Winnipeg Close, Open, High, Low, Close.

Wheat	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2
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Sept.	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2
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Oct.	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2
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Nov.	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2
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Dec.	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2
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Jan.	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2
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Feb.	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2
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Mar.	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2
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Apr.	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2
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May	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2
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June	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2
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July	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2
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Aug.	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2
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Sept.	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2
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Oct.	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2
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Nov.	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2
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Dec.	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2
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Jan.	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2
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Feb.	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2
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Aug.	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2
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Sept.	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2
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