

Our hearts beat high to-day in sympathy with England's military achievements; but after all, England's dominant instincts are not martial. It is essentially in the two realms of commerce, and law, that she has led the world for centuries, and leads it still. As mistress of the seas; as pioneer manufacturer; as the first of trading nations; all yield her the palm. But her supremacy as the world's law maker, is to-day more unquestionable, than is her place in the commercial world. Wherever civilization extends, her example and experience in constitutional government, in nearly all branches of jurisprudence, and especially in the interpretation and in the impartial administration of law, are the common fountain of inspiration for all lands.

With giant strides Canada has during recent years, been taking her place as a daughter worthy to share in the destiny of this prolific mother of nations. Has not the time come when we should take a leaf from the rich book of England's experience on the subject of bankruptcy legislation—a subject confessedly vital to modern national and international relations?

