

**BILL C-88.**

THE HOUSE OF COMMONS OF CANADA.

An Act to amend the Army Benevolent Fund Act.

R.S., cc. 10,  
303.

**H**ER Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

R.S., c. 303,  
s. 1(1).  
Interest.

**1.** Subsection (7) of section 3 of the *Army Benevolent Fund Act* is repealed and the following substituted therefor: 5

“(7) The Receiver General shall credit to the Fund semi-annually interest on the minimum balance to the credit of the Fund in each month, at the following rates:

(a) four per cent per annum, to the extent that the minimum balance does not exceed five million dol- 10  
lars, and

(b) three per cent per annum, to the extent that the minimum balance exceeds five million dollars.”

**2.** Subsection (1) of section 8 of the said Act is repealed and the following substituted therefor: 15

Secretary.

“**8.** (1) The Board shall appoint a veteran as Secretary to the Board at an annual salary to be fixed by the Board and may appoint such other officers, clerks and employees as may be required on such terms and conditions as it deems expedient; but where there is available a qualified veteran 20 to fill any position, preference in appointment shall be given such veteran.”

**3.** Subsection (1) of section 11 of the said Act is repealed and the following substituted therefor:

Audit.

“**11.** (1) The Auditor General shall examine, annually, 25 the accounts of the Board.”