

The Price of Safety.



"There is a tide in the affairs of men,
Which, taken at the flood, leads on to fortune ;
Omitted, all the voyage of their life
Is bound in shallows and in miseries ;
And we must take the current when it serves,
Or lose our ventures."

THIS sentiment applies with great force to the Canadian manufacturers of to-day. They know that eternal vigilance is the price of their industrial independence ; and they know that this vigilance must be developed in the direction of an efficient organization which can alone guarantee them assured success. The nucleus of this organization exists in the Canadian Manufacturers' Association ; and the efficient work that this Association has already accomplished in promoting and strengthening the policy of the Dominion Government in its protection to Canadian manufacturing industries is a guarantee of what such an organization can perform.

It is not necessary to direct the attention of any who read the daily papers to the fact that most determined efforts are being made looking to the overthrow of the National Policy at the next general election. These efforts have been in operation for a long time ; and the general tenor of them has been apparent in the attacks made on the protective system of the Government by the leading men of the Opposition in all recent sessions of Parliament. In addition to the efforts made to shape public opinion in the newspapers and in