

The Budget—Appendix

There is a net decrease of \$25 million in these accounts during the year. Decreases of \$16 million in Crown corporations deposits, \$11 million in the Korean operations pool, \$8 million in respect of the Canadian National Railways, \$5 million in contractors securities and \$4 million in contractors holdbacks are partly offset by increases of \$15 million in guarantee deposits of the Department of Northern Affairs and National Resources and \$4 million in the National Harbours Board—special accounts.

Annuity, insurance and pension accounts

Recorded herein are moneys held in the consolidated revenue fund to the credit of various annuity, insurance and pension accounts.

During 1963-64 an increase of \$386 million brings the total balance to \$5,133 million as at March 31, 1964. The main changes are increases of \$218 million in the Canadian forces superannuation account, \$135 million in the public service superannuation account and \$21 million in the government annuities account.

TABLE 47
(in millions of dollars)

| ANNUITY, INSURANCE AND PENSION ACCOUNTS | Balance at March 31 | | Increase or decrease (-) |
|---|---------------------|---------|--------------------------------|
| | 1964 (estimated) | 1963 | |
| Unemployment insurance fund..... | 12.6 | 26.4 | -13.8 |
| Less investment in bonds and accrued interest..... | | -11.8 | 11.8 |
| Uninvested funds on deposit with the government..... | 12.6 | 14.6 | -2.0 |
| Government annuities..... | 1,285.1 | 1,264.4 | 20.7 |
| Public service superannuation account..... | 1,859.4 | 1,724.1 | 135.3 |
| Canadian forces superannuation account..... | 1,823.9 | 1,605.8 | 218.1 |
| Royal Canadian Mounted Police superannuation account..... | 46.0 | 37.3 | 8.7 |
| Other..... | 106.2 | 100.8 | 5.4 |
| | 5,133.2 | 4,747.0 | 386.2 |

Unemployment insurance fund

The estimated balance in the fund as at March 31, 1964 is \$13 million. However, there is a liability of \$18 million for unredeemed warrants and deposits from employers. At March 31, 1963 the balance was \$26 million (of which \$17 million represented a liability for unredeemed warrants and deposits from employers) and consisted of \$12 million invested in special government bonds (plus accrued interest) and \$14 million on deposit with the Receiver General of Canada.

Receipts during the fiscal year of \$357 million include employees and employers contributions of \$297 million, the government's contribution of \$59 million and \$1 million in interest from investments. As benefit payments total \$372 million there is a deficit for the year of \$15 million. In 1962-63 receipts totalled \$346 million (including employees and employers contributions of \$286 million, the government's contribution of \$57 million and \$3 million in interest from investments) and total expenditures were \$403 million for benefit payments, resulting in a deficit of \$57 million for the year.