News Release

Minister for International Trade



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CANADIAN COMPANIES WIN CONTRACTS TO EXPORT TO CHINA WITH SUPPORT OF EDC FINANCING

International Trade Minister John C. Crosbie announced today that the Government of Canada, working through the Export Development Corporation (EDC), will support the sales of equipment and services for the supply of a water treatment plant by BCA Industrial Controls Limited (BCA) of Surrey, British Columbia and Dresser Pump Division, Dresser Canada, Inc. (DCI) of Brantford, Ontario. In a second transaction, EDC will support the sale of muffler making machinery, tooling and services by Eagle Precision Technologies Inc. (Eagle Precision) of Brantford, Ontario. The two transactions will be financed with loans to China of up to C\$6.39 million and US\$2.2 million, respectively.

BCA is a sales and manufacturing company that offers packaged systems for municipal and industrial markets. DCI manufactures capital and consumable goods for the petroleum industry, mining and construction, and general industrial equipment. Both companies, in a joint transaction, will supply equipment for a water treatment plant in Wuhan, Hubei province.

Eagle Precision designs and manufactures metal tube end forming machines, computer controlled metal tube bending machines and a variety of machines used to manufacture automotive exhaust systems, shock absorbers and catalytic converters. The company will provide machinery and services to YunYang Automotive (Oil) Tank Factory in Hubei province to increase its production capacity in passenger car muffler manufacturing.

BCA and DCI's transaction will generate 210 person years of employment in Canada. Eagle Precision's transaction will generate 70 person years.

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