



# communiqué

Nº: 59  
No.:

DIFFUSION: FOR IMMEDIATE RELEASE  
RELEASE: APRIL 15, 1982

## CANADIAN COMPANIES TO CONSTRUCT VOCATIONAL TRAINING CENTRES IN ALGERIA

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The Honourable Edward C. Lumley, Minister of Trade, has announced that, under the terms of an intergovernmental agreement signed on February 15 with the Republic of Algeria's minister of Vocational Training, three Montreal firms have been invited by the Algerian government to construct thirty-five training centres in various parts of Algeria and to provide technical and educational equipment necessary for those centres. The value of the contracts is estimated at about \$125 million. The materials and equipment required for the centres would be supplied by various companies from across Canada.

Negotiations with the Algerian ministries concerned are already underway and it is hoped that a commercial agreement can be finalized in the near future. The Algerians have expressed their desire that construction begin in June 1982 with completion in December 1984. Financing for the training centres will be provided by the Export Development Corporation under the terms of their existing line of credit with the Algerian Development Bank.

Implementation of the intergovernmental agreement demonstrates the Government of Canada's willingness to introduce new mechanisms to ensure that Canadian companies increase their share of world markets. Under the agreement, the Canadian Government, at the request of the Algerians, undertakes to support companies that have the technical expertise and are capable of successfully completing projects. That agreement and others like it which may possibly be signed in other sectors will help increase the export of Canadian goods and services to Algeria, our largest African market.

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