

EXCHANGE OF NOTES (SEPTEMBER 20, 1951) BETWEEN CANADA AND ITALY
 CONSTITUTING AN AGREEMENT FOR THE SETTLEMENT OF CERTAIN
 CANADIAN WAR CLAIMS AND THE RELEASE OF ITALIAN ASSETS IN
 ITALY
 LE SECRETARIAT D'ÉTAT DES AFFAIRES ÉTRANGÈRES
 LE MINISTRE DES AFFAIRES ÉTRANGÈRES

DEPARTMENT OF EXTERNAL AFFAIRS
 OTTAWA

No. 5281
 SEPTEMBER 20, 1951

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(a) Debts and bonds referred to in Article 2 of this Agreement.
 (b) The claims of Aluminium Limited or its Italian subsidiaries and of the Sir Alexander Mackenzie estate which will be dealt with separately in accordance with the relevant provisions.
 (c) Claims which might have arisen under paragraph 8 of Article 18 of the said Peace Treaty.
 Such payment shall free the Italian Government of any responsibility towards the Government of Canada and Canadian nationals (individuals, corporations and associations) as regards the above-mentioned claims, excepting those mentioned in (a), (b) and (c). This sum, as well as any compensation paid by the Canadian Government to any of its claimants, shall be exempt from any deductions, taxes or other charges imposed by the Italian Government.

ARTICLE 2

Debts and bonds owing by the Italian Government and Italian nationals (individuals, corporations and associations) to the Canadian Government and Canadian nationals (individuals, corporations and associations) included before September 15, 1947, and referred to in Article 81 of the said Treaty shall be paid according to the respective rights of creditors and debtors, and in accordance with the contracts, deeds or relevant documents, in the currency originally stipulated which shall be made available to the debtors by the Italian Government.