

something to make business move, what with so many failures destroying confidence, and the bad state of the roads keeping buyers from getting to town, trade is in a dull and stagnant state. The remittances due here at this time are not satisfactory, and too much paper has to be renewed. Wholesale houses are cautious in making sales unless to reliable and well known customers. The more peaceful news from Europe has caused a decline in the price of flour. Provisions are firm but not much doing. Ashes have again advanced and are firm at quotations. Leather is a turn easier and it is difficult to sell much over inside quotations. Hardware quiet. Groceries are quiet but prices are fairly maintained.

ASHES.—*Pots.*—There has not been much done in ashes this week, but prices has made a considerable advance since this day week, first pots having sold at \$4.05 to 4.10, closing steady at these quotations. Seconds bring \$3.40 and thirds \$2.75; *Pearls* are hardly asked, and quotations are nominally unchanged at \$5.25 to 5.50; stocks at present in store are *Pots* 2802 barrels; *Pearls* 654 barrels.

BOOTS AND SHOES.—There are a good many complaints of the paucity of orders coming in, and the spring business to all appearance will be much under the average—quotations are nominally unchanged.

CATTLE.—Prices on the cattle market yesterday exhibited very little change on the previous Mondays quotations—the range for third to first class cattle being from \$3.00 to 4.50 per 100 pounds, but sales were difficult to effect. There were some *Live hogs* on the market which were not sold, the owner was asking \$4.75 per 100 pounds for them. The business in *Dressed hogs* is now about over, a few small lots of fresh killed were sold yesterday at \$5.75 per 100 pounds.

DRY GOODS.—The report as to the remittances due here yesterday and to-day are conflicting, but on the average are far from being what could have been desired, and a good deal of paper will have to be renewed. Country dealers are acting with great caution, and the demand from the country round about Montreal is not expected to be anything like former years. The Grand Trunk Railway have arranged for cheap trips to this city which will, no doubt, bring in a large number of buyers who will find stocks here full and well-assorted to choose from.

DRUGS AND CHEMICALS.—Market still keeps very quiet, and we do not look for much improvement till nearer the opening of navigation. Quotations are nominally unchanged, but are upon the whole fully as firm as during the previous week. We continue to quote: *Bi Carb Soda*, \$3.25 to 3.50 per lb. 112 keg; *Soda Ash*, 1½ to 1½c per lb.; *Cudbear*, 11 to 15c per lb.; *Arrow root*, 15 to 50c per lb.; *Borax*, 10 to 11c per lb.; *Cream Tartar Crystals*, 25 to 27c per lb.; *do Ground*, 29½ to 30; *Caustic Soda*, \$3 to 3.12½ per 100 lbs.; *East India Senna*, 12½ to 16c per lb.; *Sugar of Lead*, 14 to 15c per lb.; *Bleaching Powder*, 1½ to 1½c per lb.; *Madder*, 8 to 10c per lb.; *Alum*, 1 to 2c per lb.; *Copperas*, 1 to 1½c per lb.; *Sulphur*, 3½ to 3½c per lb.; *Brimstone*, 2½c per lb.; *Epsom Salts*, \$1.75 to 2 per 100 lbs.; *Sal Soda*, \$1.10 to 1.20 per 100 lbs.; *Saltpetre*, held at \$8.50 per 112 lb. keg; *Blue Vitriol*, 5½ to 6c per lb.

FISH.—The demand noticed last week has continued to improve, as the lenten season approaches, there have been sales of *Labrador Herrings* from \$4.75 to 5.25; *Dry Cod*, \$4.50; *Green Cod*, \$4 to 5; *Salmon*, \$11, \$10 and \$9 for Nos. 1, 2 and 3 respectively. Stocks of fish are not very large.

FLOUR.—The stock in store and in the hands of millers on the morning of the 1st inst., were 55,924 brls., against 61,924 brls on the 15th ult., and 53,812 brls., on the 1st of March 1877. Receipts during the past week 6748 brls; total receipts from 1st January to date 69,059 brls. being a decrease of 1481 brls., on the receipts for the corresponding period of 1877. Shipments during the week 2765 brls. Total shipments from 1st January to date 21,228 brls. The flour market for the past has been firm in consequence of the disquieting rumours from Europe but although a moderate business has been done, very few rounds lots found buyers, yesterday on the receipt of news that the treaty of peace had been signed the market flattened out, and easier prices ruled, in order to effect sales to-day holders would require to make further concessions which they do not seem inclined to do. We quote *Superior extra*, \$5.95 to 6.00; *Extra*, 5.60 to \$5.70; *Fancy*, \$5.20 to 5.30; *Strong bakers flour*, \$5.10 to \$5.30; *Spring extra*, \$4.85 to 4.90; *Super*, \$4.55 to 4.65; *Fine*, \$4.25 to 4.30; *Pollards*, \$2.75 to 3.25; *Middlings*, \$3.60 to 3.75; *Oatmeal*, \$4.50 to 4.70.

GRAIN.—*Wheat.*—The stocks in store and in the hands of millers on the morning of the 1st inst., were 396,095 bushels, against 396,296 on the 15th ult., and 61874 bushels on the 1st of March 1877. *Maize.*—Stock in store on the 1st inst., 124,883 bushels. *Peas* in store 178,706 bushels. *Oats* in store 10,162 bushels. *Barley* in store 44,916 bushels. There is nothing doing here in grain and quotations are still nominal.

GROCERIES.—*Teas.*—There has been a slightly improved demand this week, but only for small lots and chiefly for low grade Japans, this kind is scarce in this market and prices are the turn dearer, although not quotably higher. The recent failures have destroyed confidence and wholesale houses are cautious where they place their goods. *Coffee* is dull and little doing except in small lots to the retail within our range of quotations: We quote, Singapore, 23 to 26c; *Maraibo*, 22 to 22½c; *Rio*, 21 to 22; *Old Government Java*, 27 to 30c; *Mocha*, 31 to 34c. *Sugar.*—Market quiet with a moderate local business reported within our range of quotations: Yellow refined, 6½ to 8½c, according to colour; *American granulated*, 9½ to 9½c. *Raw sugars* are nominal. *Molasses* are more asked for, but few sales are reported prices have a very small margin to importers. *Porto Rico*, 42; *Barbadoes*, 40 to 42c; *Trinidad*, 34 to 36c. *Syrups* are unchanged at 43 to 58c for low grade to pale amber. *Rice.*—This article is firm and still tends upwards from \$4.40 to 4.60 being now the range stocks are light and not likely to be much enlarged before first arrivals on the opening of navigation. *Spices* are in the usual jobbing demand, any sales we hear of have been within our range of prices, principally, however, at inside quotations: We quote black pepper, 9½ to 10c; white pepper, 18 to 19c; pimento, 11½ to 13c; cloves 42 to 45c; cassia, 18 to 16c; *Jamaica ginger*, 18 to 22c; mace 75 to 85c; nutmegs, 65 to 90c; allspice 12 to 13c. *Fruit.*—This branch of the business continues in the same dull and neglected state as at the date of our last report. Stocks however are not heavy which lends a degree of firmness to some articles on our list. We quote layer raisins, \$1.60 to 1.70, new crops; loose muscate's, \$1.85 to 1.90; *Valencias*, firm 5 to 5½c; *Prunes*, 7½ to 9½c scarce; *Seedless*, 5 to 6c; *Currants* 6½ to 7c *Walnuts*, 8 to 10c, according to quality; *S. S. Almonds*, 11 to 15c; *Filberts*, 7½ to 9c; *Brazil nuts* 6 to 6½c; *Peccans*, 6½ to 7c. *Salt* is very quiet, coarse selling at 65 to 75c. *Factory* \$1.05 to 1.10.

HIDES.—There has been no further reduction in the price of hides, but late decline has induced

ed tanners to enter the market, and there has been a rather better demand this week at quotations. No 1, hides \$6.00; No 2, \$5.00; No 3, \$4.00; *Calfskins* 10c. per pound.

HARDWARE.—There is no alteration or improvement in trade since our last report, and want of business leaves prices as last quoted. The prospects for spring looks anything but encouraging and if it were possible for merchants to close up their establishments until times improve, it would be almost better than continually having money dropped in bad debts and depreciation in prices.

LEATHER.—Business continues to drag, and while prices are fairly maintained sales are made in many instances under quotations. The wants of the boot and shoe trade are light even for the season, and buyers are inclined to hold off anticipating lower prices later on. Shipments to England are increasing and include most descriptions of stock. We quote: *Hemlock Spanish sole*, No. 1, B. A., 23 to 24c; ditto, No. 2 B. A., 20½ to 21c; *Zanzibar*, ordinary No. 1, 20 to 21c; ditto, No. 2, 18 to 19c; *Buffalo sole*, No. 1, 20 to 21c; ditto, No. 2, 18 to 19c; *Hemlock slaughter*, No. 1, 26 to 27c; *Waxed Upper*, light and medium, 32 to 38c; ditto, heavy 31 to 36c; *Grained*, 34 to 36c; *Splitts*, large, 28 to 30c; ditto, small, 21 to 27c; *Calfskins*, 27 to 36 lbs., 55 to 70c; ditto, 18 to 26 lbs., 50 to 60c; *Sheepskin linings*, 20 to 28c; *Harness*, 23 to 30c; *Buffed cow*, 13 to 16c; *Enamelled cow*, 17 to 18c; *Patent cow*, 16 to 18c; *Pebbled cow*, 13 to 15½c; *Rough Leather*, 23 to 25c.

OILS.—There has been nothing doing this week to make any change in the price of oils, with the exception of steam refined seal, which is rather firmer, but all other kinds are unchanged. For *Cod oil*, Newfoundland, 52½c, is paid; *Seal*, pale, 55c; ditto, straw, 50c; ditto, steam refined, 60 to 62c; *Linsed*, raw, 61 to 62½c; ditto, boiled, 64 to 6½c; *Olive*, \$1.00 to 1.10; *Palm oil*, 8½ to 9c per lb.; *Petroleum* is in small demand at 16 to 19½c, according to size of lot.

RAW FURS.—Nothing in the way of improvement can be noted in this market, which is quite stagnant at present, and dealers are anxiously looking for the report of this month's London sales. We continue to quote: *Otter*, \$4 to 6; *Fisher*, \$4 to 6; *Mink*, dark prime, \$1.25 to 1.50; ditto pale, \$1; *artin*, 75c to \$1; *Bear*, \$4 to 8; cubs, \$3 to 5; *Red Fox*, 75c to \$1; *Cross Fox*, \$1.50 to 2.50; *Silver Fox*, \$20 to 40; *Muskrat*, winter, 10c; ditto kits, 5c; *Lynx*, \$1 to 1.50; *Skunk*, 20 to 40c; *Raccoon*, 20 to 35c; *Beaver prime*, \$1 to 1.25.

PROVISIONS.—*Butter.*—Receipts during the week 1264 pkgs. Shipments 2805 pkgs., market is quiet with no appearance of any improvement. We quote good to choice butter 17 to 20c, medium 11 to 14c. *Cheese.*—Receipts during the week 1928 boxes. Shipments 1926 boxes, only small sales to the local trade transpiring at 12½ to 15c. *Lard.*—A moderate business doing, at from 9 to 9½c. *Pork.*—Receipts 145 brls; shipments 35 brls. The market is firm but there is not much doing, latest sales of mess pork reported were at \$13.50 to 14.25; thin mess \$11 to 12 00 nominal. *Tallow* 7½ to 7½ nominal for rendered, ditto in the rough 4½.

WOOL.—There is no change on the wool market, and no reliable quotations can as yet be given.

TORONTO MARKETS

Toronto, March 7th, 1878.

There was much anxiety about 1st and 4th March payments; they were expected to be poor and they were poor enough. The grocery houses appear to have fared the best as to remittances, but hardware, and boot and shoe, and dry goods and woollens houses had sore cause