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Mercantile Summary.

BRADLEY BROS., St. John, blockmakers, re-
cently imported by the steamer "Demars"
176 logs of lignum vitae.

It is interesting to notice, in connection with
the announcement from Montreal of Messrs.
Law, Young & Co., that Mr. George Dykes
Law has become a partner in their firm, that in
1854, forty-two years ago, the *Gazette* issued
the first partnership notice from this firm,
which was signed by John Young and James
Law, intimating that they had, with David
Law and William Leitch, arranged to carry on
business. These gentlemen had previously been
connected with Buchanan, Young & Co. (of
Hamilton), Harris, Law & Co. (of Montreal),
and other firms, trading as general merchants
in Liverpool, New York, Hamilton and Mont-
real. Of the original partners of the firm of
Law, Young & Co., formed in 1854, Mr. David
Law is the only one remaining.

THE following late failures are reported from
Nova Scotia: W. D. McDougall, who suc-
ceeded his father, Lachlan McDougall, in 1887,
has been doing quite a leading general business
at Whycacomah, but has now made an assign-
ment. Liabilities are reported at some \$9,000,
\$2,050 being preferred; assets nominally \$15,-
000, but liable to material shrinkage.—The
failure is also reported of Peter Sinclair, general
store, Isaac's Harbor. He has long been in
business there, but was in financial trouble in
1885.—Hugh Newcombe, a small trader at
Canning, is reported insolvent.—The Halifax
Confectionery and Baking Co., of Halifax, has
suspended. The company was organized in
1891, with a nominal capital of \$24,000. Their
annual statement of a year ago showed a loss.
—Mrs. C. W. Main, millinery, Amherst, is
reported failed.

THE name of Danford Roche & Co., general
storekeepers, Newmarket, has become probably
somewhat familiar to our readers. Ten years
ago the firm left that town, which seemed to be
rather small for their business, and opened a
store in Toronto with an estimated capital of
\$20,000. But in two years they incurred li-
abilities of \$100,000. These they compromised
at 60 per cent., and removed their goods to
Barrie. From there they went north to Col-
lingwood. It is quite evident that they did not
prosper in that busy town, for we find that six
years ago they came back to their old town,
and in February, 1890, were again obliged to
assign. At that time Mrs. Roche, the mother
of Mr. Danford Roche, bought the stock. This
time the immediate cause of the assignment is
the failure of Samson, Kennedy & Co. Li-
abilities will probably reach \$25,000.

WM. ROLLS, general storekeeper, moved
from Leskard to Centreton in 1893 or 1894.
Formerly he cultivated a farm, and his busi-
ness experience being, therefore, limited, his
assignment is not to be wondered at.—In
Jan. last, Wm. M. Codling & Son, tailors,
Woodstock, compromised with their creditors
at 70 per cent. This appears to have been
rather more than they could afford to pay, and
they now assign to their principal creditor.—
The firm of W. G. & D. Collins, dry goods
dealers, at Kincardine, failed in 1884. They
were succeeded by F. R. & D. Collins, but in
less than three years the latter firm failed. At
this time the estate was bought by J. R. Col-
lins, who continued the business under the
old style. In May, 1893, he was obliged to
mortgage his stock for \$1,500. Although he
did a large trade, he granted credits too freely,
and is compelled to assign. His liabilities will
be over \$10,000.

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