

CANADA LIFE ASSURANCE CO.

The Directors are now able to announce that the business of the year, ending 30th April last, has exceeded all previous experience.

The New Assurances offered were for \$5,230,997 of which \$372,000 were declined and \$4,858,997 accepted.

New business accepted year ending 30th April.

1885.....	\$4,858,997
1884.....	\$4,408,029
1883.....	\$4,778,734
1882.....	\$4,397,165
1881.....	\$4,410,665
1880.....	\$4,222,833

BEING A YEARLY AVERAGE OF UPWARDS OF 4½ MILLIONS.

J. W. MARLING, Manager Prov. of Quebec.

A. C. RAMSAY, Managing Director.

THE STANDARD LIFE ASSURANCE Co.

ESTABLISHED 1825.

HEAD OFFICE:

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

Holders of Policies in this Company are permitted to do Military Service in the North-West without extra charge.

W. M. RAMSAY, Manager, Canada.

CARPETS.

The Carpet Warehouse,

ESTABLISHED 1869.

And still recognized as the leading house for **Reliable Goods at Low Prices.** Notwithstanding the heavy demands of the Spring trade, stock is still in good shape, and purchasers can be fully supplied in all grades. **Best Makes of Carpets, Reliable English Oilcloth, New Curtains, Shades, Poles and Coverings, Carpet Sweepers and Hammocks in Private Designs. Shop and Office Floor Coverings a Specialty.** Close buyers invited to inspect and compare values. Orders from the country will receive special attention, and samples sent if requested.

James Baylis & Son, 1833 & 1835 Notre Dame St., Montreal.

A. & T. J. DARLING & CO.
BAR IRON, TIN, &c AND SHELF HARDWARE
CUTLERY A SPECIALTY.
FRONT ST., East.1
TORONTO.

REMINGTON TYPE-WRITER.



WYCKOFF,
SEAMANS &
BENEDICT,
NEW YORK,
SOLE EXPORTING
AGENTS.

The only Machine which will successfully supersede Pen Writing. Used by Merchants and Professional men and in Railway, Insurance and other offices, &c., &c. Send for Catalogue and Testimonials. P. O. Box, 1324.

J. O'FLAHERTY,
AGENT FOR CANADA.
459 ST. PAUL STREET, MONTREAL.

PHENIX

Fire Assurance Co., London.

Established in 1782. Canadian Branch Established in 1801.

Losses paid, since the establishment of the Company, have exceeded..... \$70,000,000
Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000
LIABILITY OF SHAREHOLDERS UNLIMITED.
Deposit with the Dom. Govt., for the security of Policy Holders in Canada, Upwards of..... \$140,000

No. 12 St. Sacrament St., next to Montreal Telegraph Building.

GILLESPIE, MOFFATT & CO.,
Agents for the Dominion.

ROBERT W. TYRE, - - - - - Manager.

BAILLIE & PERKINS,
SPECIAL AGENTS
for the City and District of Montreal.

GUARDIAN

Fire and Life Assurance Co.
OF ENGLAND.

ESTABLISHED 1821.

Paid-up Capital, One Million Pounds Stg.

Total Funds - - - - - \$19,000,000
Annual Income, - - - - - \$3,500,000
Invested in Canada for Sole Protection of Canadian Fire Policy-holders, - - - \$100,000

ROBERT SIMMS & CO. and GEORGE DENHOLM,
General Agents, Montreal.

R. C. WILSON,
Merchant Tailor,

256 St. James Street.

Fine English Goods.

First Rate Workmanship.

Summer Importations are now Complete. Please call.

LONSDALE, REID & CO.,

IMPORTERS OF

Fancy & Staple Dry Goods,

SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

"CREME DE LA CREME"

—AND—

"NOISY BOYS"

CIGARS

Are recognized by the public to be

Unequalled for their Good Quality.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, JULY 2, 1885.

BANK ISSUES.

The subject of the proposed change in the existing system of issuing paper money is so important that we willingly insert the letter of our correspondent on the subject. As to our own views, it is necessary to bear in mind, that what we think the best system theoretically may not be practicable, having reference to the public interests. Theoretically we consider the Bank of England system the most perfect that has ever been adopted, but we would concur with Mr. Hague, that it should not be suddenly applied to existing chartered banks. We fully admit the defects of the Dominion Note Act, but the remedy is perfectly simple. All our correspondent's remarks as to a government department, not being