

EASTERN MARKETS.

CHICAGO

On Monday May opened at 81½c, and the range of prices during the day was from 80½ to 81½c. Deliveries on May contracts were large. That the clique has taken and paid for a portion of the wheat, and that it has paid the regular carriers and others for carrying a lot more, is generally accepted as being an approximately truthful statement of the actual situation. The decrease in the visible supply for the previous week was 1,364,147 bushels. Provisions were steady. Closing prices were:

	May.	June.
Wheat	81½	83½
Corn	37½	39½
Oats	26½	28½
Pork	23.50	23.50
Lard	6.87½	7.00
Short Ribs	7.47½	7.62½

On Tuesday May wheat opened at 81½, which was the lowest price of the day the top being 82½c. Prices averaged higher. A large export business was reported. Outside domestic markets were strong. Clearances from Atlantic ports last week were 2,590,000 bushels wheat (and flour equivalent). There was some little flurry among shorts, who have discovered that stocks are low and the markets oversold. Provisions were easier. Closing prices were:

	May.	June.
Wheat	82	83½
Corn	38½	39½
Oats	27½	28½
Pork	23.00	23.25
Lard	6.80	6.87
Short Ribs	7.50	7.42½

May wheat opened at 82c on Wednesday, which was the lowest price of the day; 82½c was the highest point reached. Stocks at all points are decreasing. British markets were firm, and there was a good demand for cash wheat. Provisions were quiet. Closing prices were:

	May.	June.
Wheat	82½	84½
Corn	38½	39½
Oats	27½	28½
Pork	23.00	23.00
Lard	6.85	6.92½
Short Ribs	7.40	7.50

On Thursday May wheat opened at 83c, which was again the lowest price of the day, the top being an advance of ¾c. Foreign and domestic market continue to advance steadily. Continental markets especially were strong. The clique were bidding briskly for June wheat. Provisions were dull. Closing prices were:

	May.	June.
Wheat	83½	85½
Corn	39½	39½
Oats	28½	27½
Pork	23.00	23.00
Lard	6.87½	6.95
Short Ribs	7.52½	7.60

On Friday May wheat opened higher at 84c, which was the top price for the day values getting down to 83½c. The clique bought about 3,000,000 bushels of June wheat. Foreign advices were bullish. June wheat advanced from 85½ to 86½c. Provisions were again quiet. Closing prices were:

	May.	June.
Wheat	85½	85½
Corn	39½	39½
Oats	28½	27½
Pork	23.50	23.50
Lard	6.97½	6.95
Short Ribs	7.60	7.57½

On Saturday the wheat market opened strong, but the firmness was but temporary, and prices fell away. British markets were firm. Provisions dull. July wheat closed at 84½c, August at 83½c. Closing prices are:

	May.	June.
Wheat	83½	85½
Corn	37½	39½
Oats	26½	27½
Lard	23.50	23.50
Short Ribs	6.82½	6.90
Short Ribs	7.40	7.47½

MINNEAPOLIS.

There has been more activity in the local market the past few days than for some time previously. This was due mainly to the receipt of large export orders for wheat. Such work as this in January, with the strong feeling elsewhere, would have caused a genuine boom, but it is too late to expect such a result now. Veteran observers incline to the belief that while there may be a temporary firmness and higher figures, a reaction is imminent, and predictions of a heavy tumble are freely made. Receipts have been larger, indicating that seedling is pretty well over and that farmers are again marketing freely.—*Northwestern Miller*, May 4th.

On the local board there was only a moderate number of sample lots displayed and with a limited demand from millers and shippers. Receipts of wheat continue large and yesterday aggregated 165 cars at Minneapolis and 22 cars at Duluth.

WHEAT.—No. 1 hard was quoted at 79½c for cash, or May, 81c June and 82½c July, in store, and 80c on track.

No. 1 northern in store was quoted at 78½c for cash or May, 79½c June and 81c July, and 79c on track.

No. 2 northern in store 75½c for cash or May, 76½c June and 78c July, and 75½ to 76c on track.

FLOUR—More active and held higher. Quoted as follows:

Patent sacks to local dealers, \$4.20 to \$4.40; patent, to ship sacks, car lots, \$4.20 to \$4.30; in barrels, \$4.30 to \$4.50; bakers', \$3.50 to \$3.60; superfine, \$1.60 to \$2.40; red dog, sacks, \$1.15 to \$1.25; red dog, barrels, \$1.40 to \$1.50.—*Market Record*, May 7th.

DULUTH WHEAT MARKET

Duluth opened dull at the commencement of last week. On Wednesday the market was strong and prices averaged higher. Thursday was also strong with large buying. There is not much grain tonnage to be had. Rates were firm at 6c for Buffalo. The opening of navigation has caused a better demand for cash wheat.

Closing prices on each day of the week for No. 1 hard were:

	Cash	May.	June
Monday	78½	80½	82½
Tuesday	79½	81½	83
Wednesday	—	—	82½
Thursday	81	81½	83
Friday	—	—	83
Saturday	—	—	82½

The new steel bridge across the Assiniboine on the M. & N. W. Railway near Langenberg station has been completed. The first train crossed a few days ago. The bridge is described as a splendid structure.

TORONTO.

WHEAT

Wheat was more active and firm, 85c was paid for No. 2 spring and 87 to 88c for No. 2 fall.

FLOUR.

Dull and unchanged at \$3.55 for superior extra, and \$3.45 for extra.

OATS

Average mixed sold at 31½ to 32c.

BUTTER

Box lots of rolls have been the principal supply and have been taken at 15 to 16c, but at the close was lower, ruling from 12 to 15c, according to quality. The best tubs were quoted at 15c.

CHEESE

New has sold freely in small lots at 12 to 12½c Old sold at 13 to 13½c.

EGGS

Easier at 11½ to 12c.

CURED MEATS.

Long clear bacon sold at 8½ to 8¾c in tons and cases; Cumberland, 8c; rolls, 9c; bellies, 10 to 11c; hams, 12 to 12½c; mess pork \$18 per barrel.

LARD

Quoted at 9½c for large pails in lots of not less than 25, and at 10 to 10½c in smaller lots.

HIDES AND SKINS

Prices unchanged, at \$7.00 for No. 1; \$6.00 for No. 2, and \$5.00 for No. 3. Calfskins, green, 7 to 9c, cured 11 to 12c, sheepskins, 75c to \$1.40.

LIVE STOCK

Butchers' cattle are in good demand at steady prices. Quotations are: Extra choice, 4 to 4½c; good, 3½ to 3¾c; ordinary, 3c. Hogs sold at \$5 to \$5.50 for mixed lots.

English Cotton.

The Manchester *Guardian*, April 27, in its commercial article says:—The market is unsatisfactory to producers, who make little progress at anything like the regular current rates, which are not sufficient to yield a profitable margin; neither have buyers reason to congratulate themselves upon the results of their work. The recent rise in prices was not followed, except in a few sections, by a corresponding improvement in the distributing markets; transactions, therefore, steadily lessened as the quotations advanced. The effect on India departments is seen in the aspiration of orders, and the desire of manufacturers for fresh contracts; in a few cases they are willing to accept very low prices. Most manufacturers, however, in view of the unprofitableness of the present margin, prefer rather to go without orders than to accept the unsatisfactory offers available. Exports yarns are in poor demand in all the markets. The home inquiry has not improved. The prospects of spinners are, consequently, discouraging, and they fear they will be unable to resist a further fall. Cloth is quiet; the Eastern sections are flat. Best shirtings are steady, but the trade is slow; the finer reeds of printing and other finishing cloths are firm; the lower reeds are easier. There will be a practical suspension of business on Tuesday, May 3, on the occasion of the visit of the Prince of Wales. Monday will be observed as market day.

The county of Russell will submit bonus by-laws in aid of roller mills one each at Millwood and Russell village. Voting takes place on May 14th.