

conservative management and undoubted security. Turning to the various items in the accounts, we find that premium receipts have increased to \$898,074, and interest to \$183,473, the latter being at the satisfactory rate of 4.3 per cent. on the funds invested and uninvested. The payments to policyholders, \$444,036, show a considerable reduction, owing mainly to the favorable rate of mortality experienced during the year, doubtless the result in a measure of a more careful selection of risks. Expenses amounted to less than \$300,000, including a special sum which is incurred only once every five years, viz.: the cost of the quinquennial valuation; and it is satisfactory to note in this connection that the management are prudently aiming at carrying out a progressive policy with judicious economy as regards both general expenses and the cost of new business. 1,822 new assurances were issued during the year for \$3,225,170, yielding a premium income of \$121,490, an amount which is larger than the average of British companies. Bearing in mind the undoubted "bad times" against which the Company had to contend in the Old Country, the showing on the whole is one upon which the management may be fairly congratulated. Last year Mr. W. P. Clirelugh, the manager and actuary, to whose able direction of affairs the Company largely owes its present strong and advancing position, visited Canada on a tour of inspection, and it must be gratifying to Mr. B. Hal Brown, the well-known and capable Dominion general manager, to find the business of his branch so favorably reported on as to call for special mention by the chairman at the annual meeting. Last year no less than 497 policies assuring \$823,000 were issued within the Dominion, representing 25.5 per cent. of the total number and 27.3 per cent. of the total amount reported; and the assurances in force, reaching nearly \$7,000,000 are probably equal to a third of the aggregate policies of the Company. It will therefore be seen that the Canadian branch is becoming a large and important contributor to the Company's business. The fact speaks well for its popularity here, and for the ability with which its affairs are locally managed.

The following well known gentlemen constitute the board of directors and trustees for the Company's Canadian business, viz., Sir Donald A. Smith, K.C. M.G., Mr. Robert Benny, Mr. R. B. Angers, Dr. Sandford Fleming and Mr. R. T. Paterson, the last-named gentleman being a recent election.

The World's life assurance is stated by the *Spectator*, of London, to be distributed among the companies of the different countries as follows:

	Number of policy-holders	Amount in force.
English.....	1,098,367	\$2,461,620,000
Germany.....	1,336,433	1,170,924,000
France.....	360,520	753,201,000
Austria.....	478,363	338,385,000
Switzerland.....	65,390	44,568,000
Scandinavia.....	106,816	113,084,000
America.....	1,687,778	4,949,995,000
Totals.....	5,137,667	9,831,777,000

## FIRE LOSSES IN CANADA FOR APRIL, 1894.

DATE	LOCATION.	RISK.	TOTAL LOSS.	INSURANCE LOSS.
Apr. 1	Bridgewater	Woolen Mill	\$ 5,000	None.
1	Barrie	Dwelling & Stable	2,000	\$1,000
3	London	Carriage works	5,000	None.
3	Tsp. Darlington	Farm property	2,000	1,400
3	Phillipston	Dwelling	1,500	1,300
4	Kingsville	Green House	12,000	None.
4	Montreal	Grocery Store	2,000	2,000
4	Quebec	Store & Dwelling	2,500	2,200
5	Hatley	Pork Factory	10,000	7,000
6	Pickering	Farm property	2,500	1,700
6	Brechin	Various stores	7,000	2,000
7	Quebec	Drug Store	5,000	4,500
8	Senarath	Store	3,500	3,000
9	Petrolia	Imperial Oil Co.'s wax works	5,000	6,200
10	Belwood	Elevator	2,000	1,000
10	Paris, Ont	Carpet Works	35,000	23,000
10	Orono	Dwelling	1,000	1,000
10	Allandale	Railway Station	12,000	11,000
10	North Kingston	Dwelling	3,500	2,000
10	Trenton	do	1,500	1,500
10	Strathroy	do	2,300	1,700
10	Montreal	do	1,400	1,200
10	Sebringville, Ont	Tannery	3,000	1,500
10	Lisle, Ont.	Store	4,500	4,200
11	Toronto	Foundry	2,500	1,000
12	Tsp. Biddulph	Farm property	1,200	1,000
14	Winona nr Ham.	Wine cellar	8,000	4,700
14	Aurora	Dwelling	1,000	1,000
14	Hastings	Livery Stables	5,000	1,000
15	Carillon	Tug	5,000	3,000
15	Montreal	Military tailor store	2,000	2,000
16	Montreal	Singer Machine Co	35,000	28,000
16	St. John, N.B.	Dwelling	5,000	4,000
17	Clinton	Hotel	10,000	6,600
17	Greenway, Man.	General Store	3,000	2,300
18	Montreal	W.L. drug store, car. range mks & str.	25,000	15,000
18	Huntsville	Conflagration	13,000	60,000
18	Goderich	Dwelling	1,000	1,000
20	Ottawa	Orphan Asylum	2,000	2,000
20	Victoria, B.C.	Stores Dwelling	6,000	5,000
20	Vancouver, B.C.	Saw Mill	2,500	1,500
20	Stratford	Post Office	6,000	None.
20	Nr. Toronto	Dwelling	2,500	2,300
22	Pembroke	Carriage Factory	1,000	1,000
22	St. Cyr Sta., Que.	Saw Mill	5,000	None.
22	Halifax, N.S.	do	10,000	2,000
23	London	Store	7,000	6,000
24	Cote St. Antoine, Montreal	Farm outbuildings	10,000	1,000
24	Fitch Bay	Sash & Door Fact.	10,000	2,000
24	Lang, Ont	Flour & Oat. Mill	3,000	1,700
24	Baie St. Paul	Hotel	3,000	2,600
25	Cheltenham	do	2,000	1,500
25	Tsp. Artemesia	Farm property	1,500	None.
25	Upton	Shop	1,000	1,000
25	Brighton	Storehouse	5,000	2,000
27	Montreal	Wholesale store	150,000	136,500
27	Edmonton, N.W.	T.....	10,000	None.
28	Quebec	Store	1,500	1,100
28	Rat Portage	Saw Mill	125,000	80,000
28	Tilbury Centre	Skating Rink	1,500	1,000
29	Winnipeg	Telephone Exchan.	3,000	3,000
29	Strathroy	Dwelling	1,500	1,200
29	Georgetown	Store	3,000	2,000
29	Strathroy	Planing Mill	3,000	None.
30	Watford	School	2,500	2,000
Total.....			\$746,400	\$470,600

## SUMMARY FOR FOUR MONTHS.

	1893.		1894.	
	Total Loss.	Insurance Loss.	Total Loss.	Insurance Loss.
For January.....	\$402,000	\$301,920	\$391,500	\$261,600
" February.....	722,800	449,100	598,500	276,350
" March.....	671,030	533,830	553,000	193,000
" April.....	661,990	501,700	746,400	470,600
Totals.....	\$2,467,730	\$1,786,550	\$2,088,500	\$1,209,550