

B.C. Railway Legislation.—In all railway bills going through the B.C. Legislature this session it is provided, at the instance of the Government, that the railways shall be bound to carry over their lines, without charge, all persons whose transportation would otherwise be a charge against the Provincial Government, also all members of the Legislature.

Calgary & Edmonton.—At last session of the Dominion Parliament this Co. was authorized to extend its line from its then terminus at West Macleod across the Old Man River to connect with the C.P.R. Crow's Nest Branch, & was empowered to issue bonds at the rate of \$18,500 a mile. A special meeting of shareholders was held Jan. 18 to authorize the issue of bonds for the distance built, which was slightly under a mile. The bonds have been placed privately.

Canada Eastern.—It is again rumored that the Dominion Minister of Railways will submit a measure next session to buy the Canada Eastern Ry. & make it a branch of the I.C.R. The line runs from Fredericton, N.B., to Loggieville, 125 miles, A. Gibson being the President. The shareholders recently decided to sell the road to the Alex. Gibson Ry. & Mfg. Co., & if this sale is carried out the Government will have to deal with the new company. The proposed purchase price by the Government is said to be in the neighborhood of \$1,000,000. The Moncton, N.B., Transcript, a Government organ, says:—"The absorption of the C.E. Ry. by the I.C.R. is rather pressing in its importance." (Jan., pg. 4.)

Canada Southern.—A New York despatch says that although technical denials are issued regarding what is known as the New York Central deal, the denials do not go so far as to dispute the correctness of the recent statements that the Canada Southern property is soon to be merged into the N. Y. C. along lines similar to those followed in the Lake Shore & Michigan Central consolidation.

The C.P.R. Aylmer Branch from Hull, Que., to Aylmer, 75 miles, which has been under lease to the Hull Electric Co. for several years, & has been electrified by it, has been sold to that Co. for \$100,000. Application will be made to the Dominion Parliament for an act ratifying the sale.

Central Ontario.—On Feb. 1 the Bank of Ottawa obtained judgment by default against this Co. for \$308,193.39, amount due on coupons on debenture bonds held by the bank. (Jan., pg. 4.)

Central Vermont.—In the U. S. Circuit Court at Brattleboro, Vt., Jan. 30, Judge Wheeler ordered the sale at foreclosure of this railway. E. L. Waterman, of Brattleboro, is appointed master to make the sale. This is an important step toward the control of the C.V. system by a new company, incorporated by the Vermont Legislature, with a capital of \$3,000,000, & to issue bonds to the amount of \$12,000,000 more to take up the debts of the present C.V. Co., according to the agreement of the creditors at a meeting held in Boston last September. (Jan., pg. 4.)

Cumberland Ry. & Coal Co.—At the recent annual meeting of this Co. in Montreal the following officers were elected: President, R. Cowans; Vice-President, Hon. G. A. Drummond; General Manager, J. R. Cowans; Sec.-Treas., H. R. Drummond; other directors, D. Morrice, E. S. Clouston, W. J. Morrice, E. McDougall, W. J. Crossen.

Dominion Atlantic.—Receipts for 1898 \$547,533, against \$512,955.

Eastern Extension.—The Government of Nova Scotia has applied to the Dominion Government for a refund of the Provincial subsidy towards the building of this line, which is now a part of the I.C.R.

Irontdale, Bancroft & Ottawa.—The Hudson Improvement Co., of Jersey City, has issued a notice dated New York City, stating that it is entitled to the whole or a large pro-

portion of the bonds of the I., B. & O. Ry. Co., & a first lien thereon, & also upon the whole property of the Ry. Co., under contracts made between the two companies & cautioning people against negotiating the same. A letter from this office to the Hudson Improvement Co. remains undelivered, the New York Postmaster stating the Co. is not known there & is not mentioned in the directory. (Jan., pg. 5.)

Manitoba & Northwestern.—A. M. Nanton, Winnipeg, & R. A. Smith, Toronto, have been appointed trustees for the debenture holders, vice G. Hague & W. M. Ramsay, Montreal.

Ogdensburg & Lake Champlain.—The Rutland Ry. Co. took possession of the O. & L. C. Ry., Feb. 2. It is said the price paid for the road was over \$4,000,000. P. W. Clement has assumed charge of the O. & L. C. as President.

Qu'Appelle, Long Lake & Saskatchewan.—With reference to this Co.'s 1st mortgage sterling bonds, it was recently announced that the Dominion Government subsidy for the 6 months ended Dec. 31, 1898, together with the net earnings of the Co. for the 6 months ended Nov. 30 would permit of a distribution of 1½% in respect of interest due Feb. 1, 1899, & that payment of such interest would be made on & after that date at the offices of Morton, Chaplin & Co., London, Eng.

Quebec & Lake St. John net earnings for Nov., \$2,842 more than for corresponding month.

Thousand Island Ry.—J. Bell, of Belleville, Ont., Trustee, gives notice that a mortgage dated Feb. 20, 1894, made by this Co., & by him as trustee, has been deposited in the office of the Secretary of State, Ottawa.

Toronto, Hamilton & Buffalo.—The original directors & shareholders of this Co. are still in litigation for the enforcing of the terms of the agreement under which the road was

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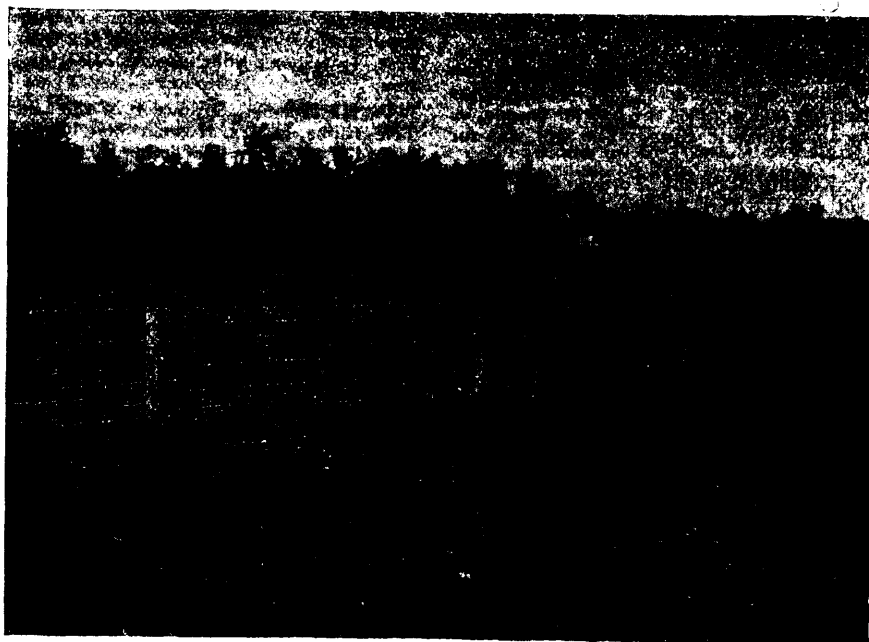
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