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# YAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY

## THE Exchange News

### COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 76.

MONTREAL, THURSDAY, AUGUST 31, 1899.

Published Daily at 4:30 p.m.

Price 3 cents

### Montreal Stock Market.

STRONG QUOTATIONS—MARKET DULL  
—C. P. R. UP — FUTURE BULLISH.

Montreal, Aug. 31st.

In general the local market is sensitive enough to the influence of cable quotations and New York reports. This session, however, it was quite obdurate, except in the case of Canadian Pacific. London buying of Americans was not merely good this forenoon, but was booming, and New York following suit was driving a vigorous business in some specialties, but with the exception of the local favorite, C.P.R., there were no advances here. The three great mining securities were all ex-dividend, and all were lower, as could not well be avoided with the throwing over of 16,000 shares simultaneously. The day's market was, however, in no just sense bearish. There is too much bullishness in all affairs at present, to allow of this being thought by any one. The speculative spirit is abroad, stiff at first in advancing, but strong as anywhere else, and is, according to experienced brokers, ready to take hold on all good securities. There is wealth and there is willingness to invest. This day of dullness has no effect whatever in changing the general conviction that the bearish aspect must for some time be the reverse side of the medal.

Can. Pac.  $\frac{1}{2}$  higher at 97 $\frac{1}{2}$  and 325 shares were sold. Closing offer and demand differing only by  $\frac{1}{2}$ , 97 $\frac{1}{2}$  to 97 $\frac{1}{4}$

Toronto Railway  $\frac{1}{2}$  lower at 118 on small sale. An offer of the same was made, but 118 $\frac{1}{2}$  was wanted.

War Eagle 2 or 3 lower at 353 $\frac{1}{2}$ . There were sold 2250 shares; 352 and 351 were the closing demand and offer of this stock ex-div. today.

Republic (ex-div.) a little lower at 124, which was also the demand, the offer being 123; 9500 shares were sold.

Payne (ex-div.) 1 lower at 134. Demand and offer 133 and 132. Shares sold 4500.

Dominion Cotton at the same price, 107, which was also the demand, 106 being the offer.

Duluth Com.  $\frac{3}{4}$  lower at 5 $\frac{1}{2}$ , which was also offered for more, 5 $\frac{1}{2}$  being wanted.

Hochelaga Bank at the same price, 152.  
Halifax Heat and Light Bonds 2 or 3 lower at 82 and 81 $\frac{1}{2}$ , closing demand 81 and offer 80.  
Halifax Heat and Light 1 lower at 27, which was also the demand, 25 being the offer.

#### SALES.

Can. Pacific—15, 97 $\frac{1}{2}$ . 25, 97 $\frac{1}{2}$ . 50, 97 $\frac{1}{2}$ . 125, 97 $\frac{1}{2}$ . 100, 97 $\frac{1}{2}$ .  
Tor. Ry.—10, 118.  
War Eagle, ex-div.—500, 354. 500, 353 $\frac{1}{2}$ . 1250, 352.  
Republic, ex-div.—4500, 125. 5000, 124.  
Payne, ex-div.—1500, 135. 1000, 134. 2000, 133.  
Dom. Cotton—25, 107.  
Dul. Com.—100, 5 $\frac{1}{2}$ .  
Hoch. Bank.—3, 152.  
Hx. Ht. Lt. Bds.—\$2000, 82. \$2000, 81 $\frac{1}{2}$ .  
Hx. Ht. Lt.—25 " "

#### STRAWS.

Formal notice of a special meeting for Sept. 27th, has been sent to the New York Central stockholders about approving a lease of Boston & Albany R. R.

Mr. Anson P. Flower returned yesterday to the Street. A bull pool is being organized in B. R. T.

Mr. Cromble, chairman of the Montreal Clearing House, visited Boston Clearing House on Monday.

Threshing returns in north of France about Lisle are very disappointing. French deficit in wheat crop this year, 16,000,000.

Increase of \$300,000,000 in U. S. Clearing House payments over the like week last year, shows general business active beyond precedent.

Liquidation in high priced railway stock has been due to a belief that railway earnings reached their climax in July.

Advancing price of iron will in in 4 or 5 months become a powerful bear argument against traction stock.

American tin plate workers, Elmwood, Ind., to the number of 900, are idle, 450 having struck because their president was discharged.

The proposed charge in checks upon outside banks is being denounced by mercantile bodies.

Amalgamated Copper in purchasing copper exclusively, also in operating copper mines, is supposed to be doing now what the Secretan syndicate did in 1887. British consumers can, by holding off, defeat now the amalgamated as they did then the Secretan.

Owing to Erie's cut rate, it is not improbable that a rate of \$5 from Detroit to New York may be the next development.

The big building at the corner of York and Wellington streets, Toronto, and other large buildings are virtually at a standstill for want of iron materials. New smelters must be built if the iron famine is not to continue over a long period.

What is called the largest gold nugget ever brought from Atlin is a Spruce Creek product owned by William West. It weighs 84 oz. and is worth \$800. As a curiosity its value stands higher, (as much as \$1500 having been offered for it and refused.

Under direction of Hon. F. Herne, Minister of Mines, and Mr. Robertson, mineralogist, 3 carloads of mineral specimens from Nelson and Amsworth, East Kootenay and Rossland, have been forwarded to Ottawa. Representative blocks of coal from Vancouver, gold dust from Atlin, and the streams of Kootenay and Lillooet, black sand from Wreck Bay, quicksilver from the Cinnabar mine, have been or will be soon to hand. From twenty different properties have been received consignments of dust. Timber and agricultural specimens are being prepared also for transmission to the Paris Exhibition.

Dredging goes on vigorously in Cariboo, on the Quesnelle river. The Oleson dredge and the revolving screen are very successful. One dredge cost \$110,000. Another large one is being built at Lytton. The Newell dredge is 20 miles below Quesnelle Forks. On the Frazer above Quesnelle is the Pittsburg dredge.