

THE Exchange News

COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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MONTREAL, TUESDAY, JUNE 13 1899.

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Montreal Stock Market.

**MARKET INCLINED TO BE WEAK—
ALL ISSUES DECLINE SLIGHTLY
EXCEPT ROYAL ELECTRIC AND
TWIN CITY.**

This morning's market was a decided contrast to yesterday's. Yesterday morning Montreal Street opened at 330 and advanced to 337; this morning it opened at 334 and declined to 332. The bulls talk about the purchase by Montreal Street of the Belt Line and the Park & Island Ry., which means of course, an increase in the capital. The absorption of these roads by the Street Ry. is bound to come, and this fact, together with the splendid earnings which for the past three days were away over \$1066.00 per day increase, is a strong bull argument. Quotations for Pacific from London are 100½ as compared with 101½ to 100½ yesterday, and the stock here sold down to 97. Twin City was steady, Toronto Rails weak, in fact the market generally was decidedly off color. The trouble among the miners in British Columbia, and the fact of the closing down of the Payne mine from this cause, has made the market for this class of security heavy. Payne sold down to 366 and Republic to 126½.

Canadian Pacific—Opening sales were made in this security at 97, and although small lots sold at 97½ and 97½, the bulk of the trading was done at 97. The resignation of Sir Wm. Van Horne, which has been talked of for some time, has at last, taken place, but the company will still have the benefit of his advice and ripe experience on all knotty points. Sir William could not have chosen a better time to resign. The company is in a splendid condition. Good business, phenomenal increase in earnings, with the splendid prospects, all indicate that Pacific is a purchase.

Montreal Street—Although this security

did not recede quite as quick as it advanced, yesterday morning, the recession was quite pronounced. The trading was light, only 160 shares of the old and 225 of the new being dealt in, but the price of the old dropped to 332 and of the new to 330, the closing quotations being 330 to 332 for the old, and 329½ to 330 for the new.

Twin City—All sales in this security were made at 69½. One hundred and fifty shares were traded in, and the closing quotations were 69 to 69½.

Toronto Rails was dealt in to the extent of 105 shares. Opening at 118½, at which figure 50 shares were disposed of, it sold at 118½ for another 50, and finally closed at 118½ for a small lot of 5 shares. The closing quotations were 118½ to 118½.

Montreal Gas was steady. Fifty shares represented the trading, all at 203, the bid and asked being 202½ to 203½.

Richelieu & Ont. was steady to strong around 112½, at which price all sales were made, the closing quotations being 112 to 114.

Royal Electric sold at 188 to 189½. At the latter price 75 shares changed hands, and at the former 25, the closing quotations being 187½ to 189.

In the mining issues Payne was dealt in to the extent of 3500 shares, opening at 375, at which price 1000 shares changed hands. The next lot of 1500 sold at 360, then 500 at 368 and the last sale of 500 was made at 366. The closing bid and asked being 364 to 366.

Republic was weak, opening at 127½ and selling at the close at 126½, with 127 bid and 128 asked. Now is the time to buy Republic. The strike will not affect the Republic district and the news from the mine is better than over.

The balance of trading consisted of 50 shares Dominion Coal Com. at 56½, 12 Bank of Montreal at 251, 2 Merchants Bank at 16½, and \$6,000 4 p.c. City Bonds at 106.

MORNING SALES.

Canada Pac.—300, 97. 50, 97½. 125, 97.
15, 97½. 50, 97.
Montreal St. Ry.—35, 334. 25, 333. 50,
332. 25, 333. 25, 332.

Twin City—125, 69½. 25, 69½.
Toronto Ry.—50, 118½. 50, 118½. 5, 118½.
Payne Mining Co.—1000, 375. 1500, 360.
500, 368. 500, 366.
Montreal Gas—50, 203.
New Mont. St.—150, 331. 25, 331. 50, 330.
Republic x d—1000, 127½. 5000, 126½.
D.n. Coal Com—50, 56½.
Richelieu & Ont—50, 112½.
Royal Electric—25, 188. 75, 188½.
Bank of Mont.—12, 251.
City 4 p.c. (1925)—\$6,000, 106.
Merchants Bank—2, 168.

AFTERNOON SALES.

Can. Pacific—75, 97.
Tor. Ry—25, 118½. 25, 118½. 75, 118½.
Republic x d.—1500, 127. 200, 129.
War Eagle—500, 380.
Richelieu & Ont.—50, 112½.
Royal Elec. x d—25, 188.
Bank of Mont—8, 251½.

LONDON AND PARIS.

June 13, 1899.

Bank of England rate.....	3
Open discount rate	2½
Paris Rents	102-15
French Exchange.....	25f. 20
Consols, money	169, 7
Canadian Pacific	100½
New York Central.....	135
St. Paul.....	131½
Union Pacific.....	77½

TWIN CITY RAPID TRANSIT CO.

May 7.....	\$42,841.45.....	Inc. \$2,857.85
May 14.....	42,558.65.....	Dec 503.00
May 21.....	43,387.40.....	Inc. 2,991.65
May 31.....	66,324.50.....	" 11,333.95
May.....	195,209.90.....	" 16,373.85
June 7.....	46,120.35.....	" 8,658.35
Year to date..	927,611.90.....	" 103,088.20

APRIL.

FROM JAN. 1.

Gross	\$190,339.00	Gross.....	750,793.00
Inc.....	24,536.00	Inc.....	97,570.00
Net	93,623.00	Net	377,057.00
Inc.....	13,797.00	Inc.....	58,653.00
Surplus...	27,857.00	Surplus.....	105,628.00
Inc.....	10,459.00	Inc.....	49,743.00

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY