## CLOSING PRICES IN THE LONDON METAL MARKET.

The following were the closing prices in the London metal market yesterday (Friday), May 28th 1880:—

| | £ | s | d | | £ | s | d |
|---|---|---|---|---|---|---|---|
| **IRON** | | | | | | | |
| Bars, Welsh (in London) | 5 | 10 | 0 | to | 0 | 0 | 0 |
| Bars, Swedish (in London) | 9 | 0 | 0 | to | 10 | 0 | 0 |
| Bars, Staffordshire (in London | 7 | 0 | 0 | to | 7 | 15 | 0 |
| Nail rod (in London) | 7 | 10 | 0 | to | 8 | 5 | 0 |
| Pig, G M B, f o b Clyde | 2 | 5 | 3 | to | 2 | 5 | 1 |
| Rails, Welsh (at works) | 5 | 5 | 0 | to | 5 | 10 | 0 |
| Rails North of England (at works) | 6 | 0 | 0 | to | 6 | 15 | 0 |
| **STEEL** | | | | | | | |
| Bessemer rails (at works) | 8 | 10 | 0 | to | 9 | 10 | 0 |
| English spring | 11 | 10 | 0 | to | 19 | 0 | 0 |
| Swedish (in kegs) | 15 | 0 | 0 | to | 0 | 0 | 0 |
| Swedish (in faggots) | 10 | 0 | 0 | to | 0 | 0 | 0 |
| **COPPER** | | | | | | | |
| Sheathing and sheets | 65 | 0 | 0 | to | 66 | 0 | 0 |
| Flat bottoms | 68 | 0 | 0 | to | 69 | 0 | 0 |
| Tough cake | 62 | 0 | 0 | to | 63 | 0 | 0 |
| Best selected | 63 | 0 | 0 | to | 64 | 0 | 0 |
| Burra or P C C | 70 | 0 | 0 | to | 71 | 0 | 0 |
| **LEAD (per ton)** | | | | | | | |
| English pig, W B | 16 | 0 | 0 | to | 0 | 0 | 0 |
| English sheet | 15 | 10 | 0 | to | 15 | 15 | 0 |
| English red | 18 | 0 | 0 | to | 0 | 0 | 0 |
| English white | 22 | 10 | 0 | to | 24 | 10 | 0 |
| English patent shot | 18 | 10 | 0 | to | 0 | 0 | 0 |
| Spanish pig | 14 | 5 | 0 | to | 14 | 10 | 0 |
| **TIN (per ton).** | | | | | | | |
| English ingot | 78 | 0 | 0 | to | 0 | 0 | 0 |
| English bars (in barrels) | 79 | 0 | 0 | to | 0 | 0 | 0 |
| English refined | 80 | 0 | 0 | to | 0 | 0 | 0 |
| Banca | | | | nominal. | | | |
| Straits | 72 | 5 | 0 | to | 0 | 0 | 0 |
| **TIN PLATES (per box)** | | | | | | | |
| Charcoal, I.C, 1st quality | 1 | 5 | 0 | to | 1 | 6 | 0 |
| I.C. coke | 0 | 18 | 0 | to | 1 | 0 | 0 |
| **SPELTER (per ton)** | | | | | | | |
| English (Swansea) | 19 | 5 | 0 | to | 0 | 0 | 0 |

## PRICES OF IRON AND STEEL BEFORE AND SINCE THE REVIVAL.

(From the Annual Report of the U.S. Iron and Steel Association.)

The following table will show the lowest prices touched by various iron and steel products since the panic of 1873, the highest prices reached since the revival in 1879, and the prices prevailing at the middle of May, 1880. Detailed tables of prices for a long series of years will be found elsewhere in this report:—

| Articles. | Lowest Price. | Highest Price Feb., 1880 | Price. May 15, 1880 |
|---|---|---|---|
| No 1 anthracite foundry pig iron at Philadelphia | Nov 1878 $16 50 | $43 00 | $25 00 |
| Hanging Rock car-wheel pig iron at Cincinnati | Feb., 1879 $28 00 | 63 00 | 50 00 |
| Refined bar iron at Philadelphia | Jan., 1879 $40.32 | 80.60 | 56 00 |
| Iron rails at Philadelphia | Oct., 1877 $31.50 | 68 00 | 50.00 |
| Steel rails at works in Pennsylvania | Nov., 1877 $40 00 | 85 00 | 65 00 |
| Old iron rails at Philadelphia | June, 1878 $18 00 | 44 00 | 26 00 |
| No 1 wrought scrap at Philadelphia | July, 1878 $20.00 | 42 00 | 25 00 |
| Cut nails at Pittsburgh & Wheeling | Oct., 1878 $1 85 | 5 25 | 3 25 |

The fluctuations in the price of Connellsville coke have been greater than in any of the articles above mentioned. At the close of 1878 and the beginning of 1879 the price at the ovens was as low as 90 cents a ton. During 1879 it advanced by successive stages to $1, and in February and March last it rose still higher to $3, a few sales being made at even $3.50. It has since fallen to $2.50. Iron ore advanced in all about 100 per cent after the revival, but it has since receded about 25 per cent. from the highest quotations.

—Excellent iron ore from the Swandon mines is being received at Port Hope.

—Another oil refining company, with their headquarters at Petrolia, is spoken of.

—Business appears to be looking up at the Spring Hill, N.S., coal mines. The miners wages have been increased from 90 cents to $1 per day, and an increased number of men have been engaged. The output of coal from 1st January to 1st of June of this year exceeds by 10,000 tons that for the same period of 1879.

—A gentleman who recently arrived from Cape Breton says that there was every indication of the output of coal this year exceeding that of former years by 60,000 or 70,000 tons. Orders had already been received for as much as can be mined, and the whole resources of the proprietors and men will be strained to meet the demand.

—We are informed, says the Ironton (Ohio) *Register*, that on the Lawrence and Belfont lands they have a manganic ore that has about 9 per cent of manganese which is calculated to make the best of metal. The vein is about 3 feet thick. When first mined it looks like limestone, but on exposure turns to a bright hematite in appearance. It will have a thorough trial.

—The new machine shop which is in course of erection by the Acadia Foundry Company is 105 x 40 feet, height of post 16 feet. It is to have a truss-girder roof covered with sheet iron. Mr. Donald Grant has the contract of the building, Mr Townsend of the masonry. The work is being pushed forward rapidly, and it is expected that in about a month the machine shop, blacksmith shop and moulding shop will be running full time.—*Halifax Chronicle.*

—A New Brunswick paper says: "Negotiations have at last produced results, and the charcoal iron works at Upper Woodstock and the mines at Jacksonville have been sold by the former owners Lewis P. Fisher, David Munro, Henry A. Connell and Frank P. Sharp, to Messrs Charles H. Salisbury and James H. Sturdy the representatives of a large mining company in Rhode Island. The question of right of way has been decided, and the New Brunswick Railway Company, from the curve to the track below the bridge, are to construct a branch line along the bank of the river, which is very favorable for such purpose, to the works at Upper Woodstock, a distance of one and three-quarter miles. The largest of the furnaces at the works alone is capable of producing 2,500 tons of pig iron per year, which amount would be the product of 7,500 tons of ore. Several hundred men will be furnished with employment in hauling the ore, in working at the mines, and at the works. Work in clearing away for repairs and rebuilding necessary to the resumption of operations have already commenced at the works under the direction of Mr. F. Watson, Jr., C. E.


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