London Advertiser

THE LONDON ADVERTISER COMPANY, LIMITED. London, Ontario.

EVENING.

TELEPHONE NUMBERS. 3670 PRIVATE BRANCH 3670 From 9 p.m. to 8:30 a.m. and holidays' call 76, Business Department; 78, Editors and Reporters; 1174, Composing Room; 76, Circulation Department. London, Ont., Wednesday, Jan. 11.

Trading With U.S.

CHARLES H. MITCHELL, presi-dent of the National City Bank of New York, referred in a recent address to the desirability of United States cultivating trade relations with Canada.

In part, he related that Canadian "timber and paper products have filled a vacuum in our supply, enabling us to conserve the limited timber tracts of our own country."

This is a point that Canadians must consider. Our pulpwood is being cut at a very rapid rate, and over a great area there is no provision made for replanting.

It is a fine thing for United States to have this country to the north from which to draw pulpwood, but Canada must remember that we have no country to draw from when our supplies run short,

The speaker also warned United States of the folly of trying to shut Canadian goods out of the United States market, instancing the placing of a tariff of 35 cents per bushel on Canadian wheat. By so doing, Mr. Mitchell claims, United States is "antagonizing these neighbors of the North to the point where they are seriously discussing a retaliatory tariff that doubtless would, in the ultimate, result in their milling their is there any guarantee that an in- by-the view is so much better on of the National Liberal and Conservation in competition with our exportable supply, as well as inviting English and European goods to enter their goods out of competition."

The inference that Canada is pre pared to go the limit in allowing European goods to enter this country "under a freedom from tariff" United States to sell here is wide of the point, as Canada has no intention of making this country a practiced on United States for its tariff building against Canada.

Mr. Mitchell is quite right, though, when he points out that it is impossible for the republic to keep on slamming the door in the face of is better than elsewhere. this country, and at the same time expect favorable consideration from are paying from 5 to 53.4 per cent, Canada in regard to tariff enact-

London Street Railway.

with the London Street Railway Canada is paying from 8 to as high franchise, (1) take over the prop- as 9, and there are cases where this erty, or (2) make a new contract with the company now owning the matter, in such a large area, to franchise. As a matter of fact it is keep in touch with all the loans that hardly necessary to wait until that are made, and with the rates that time arrives, as the company would are made, and with the rates that and stole \$1,500 worth of valuables. doubtless be ready to talk business west. like any other country, has doubtless be ready to talk business west, like any other country, has

right now is slightly under the They work quietly, they do not standard of 1914. The street car come to the surface, but when it fares are the lowest of any city we come to the surface, but when it but just think of the yarns their have record of. Ordinary tickets are satisfy their claims, they are ever 7 for a quarter, and rush hour at 9 for a quarter.

m the last few years, had to face right now the wage payments are 108 per cent higher than in 1914.

dends, and for that reason is not cannot do this. The company cannot pay diviattractive to the investor.

Even were the company to get an increase to a 5-cent fare it would not ter becomes cheaper, the former of the franchise. This brings in an are approaching the time when hardly be overcome, and which and one enterprises will feel that gospel. It is a long service, but one makes ft more necessary that an they can afford to get out of their that has been rich in reward, and understanding should be arrived at present dugout and move along to at an earlier date.

It is not necessary to discuss the street car service that London is getting at the present time. The entire equipment is brought out at crowds cannot be handled with number of accidents in industrial anything approaching the necessary dispatch.

hardly be a guarantee given by the made that 452 were killed at their company, in case fares were in- daily work in Ontario in 1920, that creased, that the service could be one realizes what has been going on.

materially improved. The citizens are paying a poor price for their transportation, and little attention from the public. they are probably getting just about

what they pay for. The sooner the matter is dealt that it's some other person who is with the better. If things are al- going to get hurt. lowed to run along as at present,

the physical condition of the road is going to be at a very low ebb by 1925. The lack of necessary repairs, necessary track work and general replacement is going to pile up a liability that the patrons of the road will have to liquidate, no matter if the city or the company owns or operates the road.

Toronto insisted on cheap car rides as long as the company owned the road. The day the city took over the road there was a horizontal increase from 6 and 7 for a quarter to 4 for a quarter. In many ways London faces a similar posi-

As things stand now, there is no

Too Many Delilahs Spoil Samson's Haircut.



own grain and exporting their flour creased fare would result in a bet this side of the track.

ter service. city that the problem be considered who are engaged in Safety League boundaries, not on even competition now rather than being handicapped work, know right well that if they White. with us, but under a freedom from by a poor service in waiting until could cage this chap "Carelessness"

Mortgage Rates.

THE Canadian west needs money right now for mortgage purthat would make it impossible for poses, and other uses, but the big problem is to know where to get it. There is a great deal of money in the west from British investors, dumping ground for European goods but upon the maturity of loans they in order that retaliation may be are finding it much more profitable to draw their money back, as they secure the benefit of the exchange the Canadian dollar still being at a premium in Britain, and opportunity for the investment of funds at home

> Canadian debentures now offered while the English or Scotch market can show 6 quite readily.

Rates for mortgage money are

still high. The average, according to very conservative authorities, is In 1925 the city of London will about 7 to 71-2 per cent on good farm and city property. Western amount is exceeded. It is hard its share of gougers, who are out that detectives are necessary. The service London is receiving to cash in on other men's dire needs. present with the bucket.

Several very reliable companies The street raffway company has, in the west are letting money out at 8 per cent now, and some borpenses, the company claiming that rowers, who have paper maturing ing off with a new 8 per cent loan. Unfortunately there are many who

> Mortgage rates should bear some relation to interest, and as the latbigger expansion and greater effort.

452 Killed.

A papers daily knows a large Hon. Arthur Meighen was the leader (Copyright, 1921, by Public Ledger Co.)

It is not until the year's record As pointed out above, there could is totalled, and the announcement Those who preach Safety First are working along a line that gets

We are such a wise set of people that we always know for certain

We are smart, and can take chances that would bring injury to the ordinary individual.

We can take a chance and get away with it.

And outside of industrial life, you find a lot more of us smart folks. We can drive a motor car through space that no person else could possibly think of.

We can tear around on slippery pavements without chains. And as pedestrians, too, we are wonderfully smart. We can cut quickly out on the road in front of

car and never get touched. We can crawl under the railroad crossing gate and escape by inches, chance for a better service neither then stand and watch the train tear

Carelessness is hard to combat, It is much better for the whole and officials in plants, and others tariff that would practically put our the arrival of a certain date in 1925. the rest of their work would be

LITTLE 'TISERS

The average man's idea of economy is to have his wife cut down expenses at the house.

They say that the next war will be more deadly than ever. Perhaps they're going to use automobiles.

A woman candidate for office in New York made 19 speeches in one 40 years in prison. That may be day. A lot, no doubt, but quite law, but we don't think it is justice.

A reporter is said to have been kidnapped by the Irish Republican army. He'll be drill sergeant, as he is used to fighting in columns. There's a heap of talk about

strict economy in town council affairs this year. The chances of a raise for the poundkeeper and the fenceviewer are slim.

Thieves broke into the house of the chief of detectives in Montreal

A school boasts it has two boys of 11 in the entrance class. Very fine. children will have to listen to, beginning, "When I was a boy "

The president of the Merchants Bank, and one of the directors, told as well as a permanent expression.

Try it out on yourself. Assume the they were unaware of an overdraft expression and hold it for a bit. Actuthey were unaware of an overdraft of one firm to the extent of \$3,600,-000. If a president doesn't preside

Mrs. Henry Hart, of Woodstock. has taught a class in the First Bapshould move in the same general tist Sunday school at Woodstock for place it in a position to secure capital direction. The nearer we can come 58 years. In that time eight of her then, quite clearly indicates the habitual because the year 1925 sees the end to 6 per cent money, the nearer we pupils became foreign missionaries, feeling of it. The permanently droopthree are college professors, and at element of uncertainty that can business and building and a dozen least a dozen are ministers of the expression) also is a danger signal of worth-while in the knowledge that the labor has not been in vain.

> J. H. Burnham, of Peterboro, in a most unadulterated admission. PERSON who follows the states in a letter to the press that

vative group in the late Dominion election, but not the leader of the Conservative party, for which position he now favors Hon. Thomas Whacking Mr. Meighen seems to be a favorite pastime in the ranks of the Conservatives. Had he won he would have been a lionout his failure to win has been the signal for many of the Conservatives to turn on him with more vigor than they lent to the campaign in his behalf.

cently, and with a club demolished much of the plate glass in the main the main the demolished much of the plate glass in the main the main the definition of the three candidates: A. adopted by this Bank after full conmuch of the plate glass in the main street stores. He said he wanted a good long term, as he was without home on friends. The was without home on friends. The was without can G. Ross, Liberal, 2,648. home or friends. The police magistrate obliged him by giving him What right has any able-bodied foreigner to be housed, fed and cared for at the public expense for long darkest hour is just before the dawn. years when he should be earning his own living? What would hinder his being deported and Canada rid of The thought that is uppermost in The net profits of the Bank during and thank God it is passed and the the year amounted to \$3,116,136, or bright sun of social, political and inthe year amounted to \$3,116,136, or bright sun of social, political and inthe year amounted to \$3,116,136, or about \$190,000 less than a year ago. deported and Canada rid of The thought that is uppermost in There are too many n. g's, one's mind at this time of individual loaded up on public institutions, and and national stock-taking, is that the the situation has been beset, and the a good would be right in order as soon as gentle spring sets in.

READ YOUR CHARACTER

dication that really requires no science campaign is in evidence. tific reading. You're almost sure to read In nearly everybody's

is one of the peculiarities of the facial expressions, of the mouth particularly. They work backward to a certain extent. By determining to look angry you can actually work up a sort of area.

Nature herself, as interpreted by at approximately 50 per cent of theh cost. We referred last year to having been able to acquire premises for seventent. By determining to look angry you can actually work up a sort of area.

The sea has even been recorded to the proximately 50 per cent of theh cost. We referred last year to having been able to acquire premises for seventent. By determining to look angry you can actually work up a sort of area. ally you experience a vague, disgruntled nor a director direct, what do they expressions, of the mouth particularly, ean actually work up a sort of anger. By registering discontent you really begin to feel it.
The habitual expression of discontent,

ing mouth (the expression of which is more "set" than that of the temporary irritability of fault-finding and of evnicism.

There's a cure, however, for every weakness, and in this case it's a remarkably simple one; merely to cultirate the habit of smiling. The smile same way that you can make the drooping mouth react upon them.

THE SCOTCH REVIVAL

latest of them, and from all accounts one of the most remarkable. A French psychologist who has seen others like it, and who is investigating on the spot, asserts that it is more notable in its strength and spreading power than even the memorable outburst in Wales which Evan Roberts inspired in the distillusions and burdens we all ter. They are silent forces and yet in the searce of the mast remarkable. A French solar energy expended in raising all in the foreign exchange markets. Acconverts are drawn from all classes of this water, we would require a strong-flowing river completely harnessed, a large decrease, owing to the inactivation. Strong Reserves.

Bank. These departments are headed by senior officers of troved judgment than even the standing of this Bank by senior officers of troved judgment than the foreign exchange markets. Acconverts are drawn from all classes of this water, we would require a strong-flowing river completely harnessed, a large decrease, owing to the inactivation of the best and brightest of the most remarkable. A French converts are drawn from all classes of flowing river completely harnessed, a large decrease, owing to the inactivation of the best and brightest of the brightest of the best and brightest of the best and brightest of the best an than even the memorable outburst in Wales which Evan Roberts inspired in 1904-5. Certainly the accounts of those face in these days there is added in who have witnessed its effects support his view. They tell of normal life suspended in many of the villages; of kinema, public-house and dancing-class virtually deserted; of a sacrificial pile being made of pipes, playing-cards, dancing slippers, and the like, for public land, the "sense of sin" which is still its explosive action will even rock in the constitution of matter. They are silent forces, and yet ter. by excitement. Already several mental outburst of religious ecstasy that these cases have come under medical care. In the cases have come under medical care. In the combat disintegration and decay, shows a large decrease as compared that combat disintegration and decay, shows a large decrease as compared whom this passion of repentance gathers; no organization directs it. The combat distributed, comes firmly full and optimistic. D. STEWART, January, 1922.

Band, Ottawa, left last night to take

St. Thomas bankers have organized William H. Stiret, drover, of Toronto, was in town on Saturday looking up

25 YEARS AGO TODAY

Here We Have Items of Local and District Interest,

As Recorded in The Advertiser of 1897.

WEDNESDAY, JAN. 11, 1897.

so the Ontario government has decided

A gun club has been organized a

Walkerton, with the following officers

Honorary president, R. E. Truax; captain, F. Fu'ller; secretary, H. B. Mc-Kay; committee of management, Dan

Proctor, Dr. Dickson, R. Sutter and A

At the annual business meeting o

the Melbourne brass band the follow-

ing officers were elected for the ensuing year: President, A. T. Jones; trustee, L. Clarke; secretary, B. G. Robinson; treasurer, J. Campbell; band-

Mr. John Forrestal, city, was in Belle.

Mrs. S. Holmes, city, is visiting Mrs Palmer, Port Huron.

TO THE EDITOR

VOTE IN EAST MIDDLESEX

THE SILENT FORCES.

mount up to the heavens—the ebulli-tion of wind and wave is merely su-

Bugler J. F. Smith of the Guards'

master, N. E. Tolson.

Editor Advertiser:

to make another appointment.

Paterson were chosen as a club comcils, Royal Arcanum, Hamilton.

A recent number of the Railway Age, published in Chicago, contains an excellent photogravure of John W. Midgley, the newly-elected chairman of the Western Freight Association, and a former resident of London. Mr. Midgley is an old Woodstock boy.

making the third club to be formed in the city this season. The following officers were elected: Honorary president, Lieut.-Col. Stacey; president, Lieut. D. W. D. Spry; secretary-treasurer, Lieut. M. Richardson; executive committee, Lieut. George Stacey, Sergt. Madden, Corp. E. Williams; representatives to City Leaves Lieuts Spry and Stacey. The members of the Brunswick Club Porte, with a beautiful gold and silver epergne on Saturday night. Capt. Porte City League, Lieuts. Spry and Stacey. is about to leave for Toronto. Speeches were made by Messrs. Alf Robinson Alf Strowger, it appears, is willing were made by Messrs. Alf Robinson (president), Col. Dawson, Frank Leon to play ball with the London Alerts again this season if he can secure a ard and others. As a further expression of their worthy brother's able efforts in the club's interest, he was best permanent position in a mercantile establishment here. Alanson Elliott, license inspector of South Essex, has been very ill for some time and unable to attend to his duties

school of London.

a hockey club, with the following offi-cers: Patrons, Mr. and Mrs. Gilbert; honorary president, Mr. Tait; honorary vice-president, Mr. J. O. Patterson; president Mr. B. Patkelly vice president

president, Mr. B. O. Fatterson; president, Mr. F. A. H. Sitivell; secretary and treasurer, Mr. A. Paterson; captain, Mr. J. Bain. Messrs. Reid, Bain and officers of Kanaiwha and Regina Countries of

A recent number of the Railway Age, The 25th Battalion Hockey Club, St. Thomas, was organized Friday evening, making the third club to be formed in

Form Your Health Habits At Home

BY DR. R. H. BISHOP. IKE charity, should begin at home. Instead of being the great source of health Instead of being the great source of health 7. Have an annual medical examitishould be, the home nation and follow doctor's orders—it is often the starting oint of much pre ventable disease. Hygienic living must

lying basis of disease prevention. If you can form the correct nabits of living and discard other habits that handicap your

body will never know what real sickness is. The following health bulletin gives a umber of rules on personal hygiene that are to the point.

Habits To Scorn. Don't use the common cup.

Don't permit the common towel. Don't give children tea or coffee. Don't let in disease-causing flies 5. Don't fail to wash your hands be-

Don't allow dry sweeping Don't cough and sneeze carelessly. Habits To Form.

Keep food cold and covered. Buy milk—it is the cheapest and

4. Brush the teeth after meals
5. Bathe at least twice a week.

may add years to your life.

If You Were a Doctor studied diet most of your life, and had tried out your theories in the great hospitals and free dispensarie of the world, don't you think y could devise a better food than to most intelligent layman in the lan who knows only how to make for

appealing to the eye and taste? Of course you do! ROMAN MEAL is devised by physician with just such experience It is made of whole wheat and rye cut into little granules (and thus porous to digestive fluids), blended with bran and flaxose in proportions that make a balanced human food. It is delicious and nourishing, pre vents indigestion and relieves con-stipation, and can be made into por-ridge, pancakes, puddings or any-thing that white flour makes. Try

A REVIEW OF THE BANKING YEAR

Sir John Aird, General Manager of The Canadian Bank of Commerce, Addresses the Shareholders at the Annual Meeting of the Bank

which I referred when addressing you a year ago, has time of testing for the financial poli-Sir,-Kindly publish the individual time of testing for the financial politice of the three candidates in the cies of all business, and particularly of late contest in East Middlesex for the banks, searching out the weak spots and revealing the true outcome of Ans.—Complete official returns given plans adopted under much brighter Brussels Post: A Russian, on a by the returning officer for the conspree, ran amuck in Parry Sound restituency of East Middlesex at the fedsideration, with a view to warding off the evil effects of just such a period as the present, have proved as efficaclous as we had hoped, enabling us Editor Advertiser: cacious as we had been supported to view the present with equanimity sir,—Well, the old year 1921 has passed into history, and the bright rotund face of 1922 is smilling upon us. confidence.

A Satisfactory Showing. The net profits of the Bank during

Considering the difficulties with which vigorous housecleaning right in order as soon as forces that preserve society and civil forces that preserve society and civilization from reverting to barbarism and disintegration are silent forces, and operate below the surface. Take as an example, any great question affecting millions of people, as the recent miners' strike, the present Irish twelve per cent and a bonus of one per trouble and the disarmament conference. Just when things seem hope-[By Digby Phillips.]

NO. 84—DROOPING MOUTHS.

The drooping mouth is a character

The drooping mouth is a character conditions and the drooping mouth is a character condition in the drooping mouth is a den of taxation levied by the various which is more than accounted for by A prohibition When it is governments under whose rule we the decrease in commodity prices. At campaign is in evidence. When it is severiments of the control of the end of November, 1920, the total on every man you meet seems to be a Liberty Leaguer, and makes the air premises Account, \$178,370 for the Officers of the Bank stood at \$480,760, blue with big arrays on the Officers. and the arbitrary taking-away of his cers' Pension Fund, and finally carry 000, and at the end of August last, with discontent.

The downward curve to the corners of the lips is the natural expression of this feeling. It may be a temporary as well as a permanent expression.

Try if our on yourself. Assume the expression and hold it for a bit. Actually you experience a vague, discreptions. Biblical phrase, "the battle is turned of carrying our premises on our books to the gate?"

Nature herself, as interpreted by at approximately 50 per cent of their at approximately 50 per cent of their cost. We referred last year to having referred to the cost. The sea has ever been regarded in terms, and the purchase price of these literature and Biblical lore as the emiss reflected in this year's statement, blem of unrest, yet even in her most accounting for the principal part of the angry moods when her waves are lashed into fury through the driving-power of a tempest till they seem to

Influence of Lower Prices.

power of a tempest till they seem to tion of wind and wave is merely su-perficial and spectacular. We know, as perficial and spectacular. We know, as million dollars in notes of the Bank in a matter of fact, that the mariner can put the sounding lead down, down, through one mile, two miles, three miles, even of water as quiet and still as when it first settled down from the hot mists of primitive chaos!

A much smaller amount of the bank in Bank as at November 30 last amounted to make such it ions as their ful to over \$428,000,000. This increase is to a much smaller amount of money is Again contemplate Mighty Niagara, required to handle a given quantity of as the seething waters thunder over goods than a year ago. The same in the precipice, or break in angry confluences have had their effect on devulsions through the rapids below-all posits, which now stand at \$353,155,200 this spectacular fury is but the gar-rulous expression of silent forces which are doing the real work, namely: The evaporative power of the sun's heat, mentioned the decrease in [From the Manchester Guardian.]

THERE seems to be no end to the strange ferments of this post-war world. The religious revival that is sweeping the fishing towns of the northeast coast of Scotland is the latest of them, and from all accounts one of the most remarkable. A French psychologist who has seen others like seed to the most remarkable. A French psychologist who has seen others like seed to the most remarkable. A French psychologist who has seen others like seed to the most remarkable and the force of the earth's gravity. Do we ever stop to think how colossal ment of the decrease in deposits and Do we ever stop to think how colossal is the solar energy in real horsepower units that falls upon the earth each day? As a sensible equivalent, think when the Scotch boats were lately there. The flame has spread rapidly the fishing towns of the latest of them, and from all accounts one of the most remarkable. A French psychologist who has seen others like scotch. The flame has spread rapidly the fishing towns of the latest of them, and from all accounts one of the momentum of all the rivers of the momentum of a and the force of the earth's gravity, loans, which is a natural accompani

pile being made of pipes, playing-cards, dancing slippers, and the like, for public burning; of crowded meetings for prayer, praise and confession of sin that last all night; of passing motorists held up and questioned about their salvation; and of bands of children praying in the streets at playtime. They tell, too, up and questioned about their salvation; and of bands of children praying
in the streets at playtime. They tell, too,
as always in such cases, of some instances of mind and health deranged
by excitement. Already several mental
cases, have come under medical care, normally unemotional fishing towns are

Government Securities. There have been some considerable changes in the government securities continued unabated down to we hold. During the year the British the present time; indeed it increased government continued to reduce its inin severity throughout the greater part debtedness to the Canadian banks by of the year just closed. It has been a payment of the short-term securities which the latter hold, and we took the opportunity of investing a corresponding sum, at the favorable rates | lection of the face which prevailed in the bond market, full provision for the in the securities issued by our various provincial governments. During the in the books year we paid off all our borrowings provision from the Dominion government under the Finance Act. Loans and Discounts in Canada, other than call and short loans, amounted to \$206,588,328, and those elsewhere to \$23,334,479. We still hold an outstanding position in the first of these two items, which represents roughly the measure of service rendered to the commercial and industrial business of Canada and to its agricultural interests. There has been an increase in Overdue Debts, but it is small when compared with the total volume of our business and when the conditions that prevail are taken into consideration. We have provided amply for all possible loss, and believe the figures at which this asset stands

> between 10 and 11 per cent as compared with the figures of a year ago, duced to \$378,814,000; that is by about well-known firms of established re contraction or enforced liquidation, but sum for their services, namely, contraction or enforced liquidation, but simply by the natural, orderly and voluntary payment of debts by our customers in the face of the depressed business situation. Naturally, it affected our earning power for the time being, and has resulted in lower profits for the year, but we look upon it as most striking evidence as to the soundness of our commercial loans, and as to the liquid position of our other assets. It shows, too, that the business of the Bank is well diversified and not bound up with the fortunes of any one industry. You will have noticed, however, from the balance sheet in Bank as at November 30 last amounted to make such independent invest to over \$428,000,000. This increase is owing largely to our activities in con- In our opinion their work is well

I should like to lay frankly before year through which we have surrounded the admin- Irregularities here and there of the trust committed to our progress are, of which that part which bears process is not yet fully complete of which that part which hears bludden of taxation is a as shareholders have invested in made unduly so by inequi ment does not depend your union that of at what they are saving. It municipal any other single officer of this insti-remembered that high municipal nose of supervising the loans of the factured goods. The lack Bank. These departments are headed tion and usefulness. Under the personal guidance and oversight of the head of the department they check and loans. In addition, all loans or credits over a certain sum have to be passed upon by the Credit Department at Head Office and by your Board of Directors. Every year a statement of natural resources. Directors. Every year a statement natural resources of Canada are is submitted to the Board, certifying that every credit which should come before the Board, has been submitted

nual review in the autumn of each year, and wh made, either by writing down the de

In conclusion, I may say that the precautions with rassed was undoubtedly a difficu on profits keep up the prices of wages also function in the mann the been so prevalent. In these and the return of prosperity is bei

Improving Prospect. Yet the position has undoubtedly in

ago has largely stocks of goods produced at a high ready as ever to respond to the effor of her people. If business seems present to be more or less in a cond tion of suspended animation, at change which takes place must sure be for the better, and at any mome it may awake to new life and prospe Ample Provision.

The procedure I have described is that which is applied to all the current and active business of the Bank. The land active business of the Bank. The