Insurance Notes

New York State celebrated Oct. 9th as Fire Prevention Day.

The band of automobile thieves which insurance men estimate has stolen $1,000,000 worth of machines and accessories in the past five years has been broken up by the arrest of a number of the principals in New York.

In a sense all life insurance is group life insurance, since the base of the whole insurance structure is the law of averages. Group life insurance most happily illustrates that law.

The National Association of Local Fire Insurance Agents recently held its eighteenth annual convention, in Cincinnati, with a good attendance.

"An ounce of prevention is worth more than a ton of water after the blaze starts."

It is estimated that fully 75 per cent. of the fires on this continent are preventable.

Our fire loss on this continent is $2.50 per capita as compared with a per capita loss in Europe of 33 cents.

F. White sub-manager of The Sun Insurance Company of England is on a business visit to Canada and the United States.

Mr. C. G. McLean, has been appointed managing director of the Ontario Fire Insurance Company, Vancouver. He had formerly held the position of secretary of the Western Union Fire previous to its amalgamation with the Ontario Fire.

At the regular meeting of the Board of Directors of The Prudential Insurance Company, held Monday, October 13, 1913 (the thirty-eighth anniversary of the founding of the Company), Edward D. Duffield was elected a director to serve for the unexpired term of the late Jacob E. Ward, Second Vice President of the Company.

A Fire Prevention Congress was held at Philadelphia last week under State auspices.

The New York Life in a current leaflet points out the advantages of taking out insurance at the youngest age possible.

Texas has followed the lead of many other States and held a Fire Prevention Day.

Mr. F. M. Griswold, general inspector of the Home Fire Insurance Company, of New York, and for forty years connected with American insurance work, is at the Windsor and for the next few days will be looking over the city not only in the interest of his company but also as a member of the international and district fire companies associations.

"Life insurance is a form of business which involves great social benefit and great social responsibility." This is the opening sentence of an article which appeared in a recent issue of "The Outlook," entitled "Life Insurance and the People."

The Mutual Life announces that, since its organization seventy years ago, it has paid death claims, aggregating the enormous total of $501,963,657.38 and that it still holds for its policy-holders for future distribution ov $600,000,000. That is what life insurance is doing fc the benefit of humanity.

No less than 231 insurance companies of various kinds have been organized in United States in last 10 years.

Fire Losses in Canada and the United States in 1912 amounted to $225,320,600.

There were 1,011 fatalities on British railroads last year, 59 less than the year before.

Two hundred fire and life insurance brokers have formed the Insurance Brokers' Association of Massachusetts to investigate recent reduction in brokers' commissions and secure legislation for smaller concerns.

THE PASSING OF NOVA SCOTIA FIRE INSURANCE COMPANY.

Arthur C. Baillie, liquidator of the Nova Scotia Fire Insurance Co., has given the official notice that the company did on August 5, 1912, complete a reinsurance agreement with the Home Insurance Co., New York, for the reinsurance of each and every one of its policies in force in Canada, and that it has applied for a release on December 17, 1913, of the securities deposited with the Dominion Government. All Canadian policyholders opposing such release are required to file their opposition with the Minister of Finance on or before that date.

Recent Fires

October 6th.—Holland Landing, Ont. An area of 12 square miles of Holland marsh was swept by fire, causing the destruction of several thousand tons of hay, hay presses, stables and machinery. Caused by incendiarism.

October 11th.—Melbourne. The house of Mr. Lacroix at Gallup Hill was destroyed and child of four years was burned to death. There was no insurance.

October 13th.—Hintonburg. The Greater Ottawa Lumber, Sash and Door Factory plant was burned down. The loss will exceed $75,000.

October 14th.—St. Thomas, Ont. During the absence of the parents, the house of Albert Agar was burned down and one of the children lost his life. Four other children escaped. Loss $5,500.

October 14th.—Montreal. Fire did considerable damage to the Sash and Door Factory of Mr. C. E. Deschenaux. Loss $7,000. Insurance $4,000.

October 17th.—Montreal. St. George's Academy was destroyed by fire and six nuns narrowly escaped suffocation. The loss was $75,000.

October 21st.—Kingston, Ont. $8,000 damage was done by fire to the penitentiary.

THE SEPTEMBER FIRE LOSS.

The fire loss of the United States and Canada for September, 1913, as compiled by the New York Journal of Commerce, shows a total of $17,919,300. These figures show an increase of more than $4,000,000 over the record for September of last year and $6,500,000 over the same month of 1911.

The following table gives a comparison of the losses by fire during the first nine months of this year, together with the same time in 1912 and 1911, also the losses by months for the balance of those years:—

	1911	1912	1913
January	$21,922,450	$35,653,150	$20,193,250
February	16,415,000	28,601,650	22,084,600
March	31,569,800	16,650,850	17,511,000
April	17,670,550	16,349,400	16,738,250
May	21,422,000	21,013,950	17,225,850
June	20,691,950	16,103,450	24,942,700
July	25,301,150	15,219,100	20,060,900
August	12,662,650	14,158,800	21,180,700
September	11,333,250	13,779,300	17,919.300
Total 9 mths	$178,988,800	$177429,650	$178,456,550