

are led to anticipate an advance on lake freights. Some buyers from the other side appeared among us last week, but we have not heard of any important transactions having taken place or any definite advance on last week's wholesale prices.

Clear, \$22.00; corn, \$9.00; culls, \$6.00.
Lath, \$1.50; shingles, No. 1, \$2.60 No. 2, \$2.25.

PRODUCE.—The past week has again been one of great dullness, with only a most limited business done in breadstuffs. A better feeling exists at the close, however, if being believed that prices have now about touched bottom, and there being rather more firmness in the English and American markets. Any well defined improvement in those markets would be immediately responded to here, but until there is a more buoyant feeling noticeable abroad, we cannot look for anything, but depression here. Stocks of Flour are not large, but receipts of Wheat have been heavier, and a good deal of last year's crop, which still remains in the country is now beginning to move forward more freely, the railways being pretty fully occupied in carrying it. **Flour.**—Receipts have been light, and, had there been any disposition on the part of dealers to operate, would have been inadequate. Caution still prevailed, however, and holders being tolerably firm, buyers and sellers were generally wide apart in their views. The sales for the week as far as reported consisted of 100 bbls. Extra at \$6, and of about 1,500 bbls. Fancy uninspected at \$5.40 to \$5.50, 200 bbls. Do. inspected at \$5.60. Nothing doing in superfines. At the close, holders were firmer, and had advanced their pretensions somewhat, buyers not responding. **Wheat.**—has ruled heavy throughout the week, receipts being large and stocks accumulating and foreign markets for the most part weak. Toward the close there was some slight improvement noticeable, but prices are very irregular, and almost impossible of quotation. The sales made public embrace 1,000 bushels white at \$1.20, and a few lots of mixed quality Soule's, at \$1.11. **Oats.**—which ruled dull all the week were rather firmer at the close. Sales were made to a small extent at 40c. delivered, and subsequently a car load was taken at 40c. on the track. **Peas.**—have been neglected, weak and declining, with some sales at 70c., and buyers declining to operate for the present. Quotations are purely nominal. **Barley.**—none in market, and nothing will now be done till the new crop begins to be delivered. Samples shewn so far are irregular in quality, those from places east of this city (where no doubt less rain has fallen) being superior in appearance to those from the western districts. **Hay.**—is quoted at \$10 to \$13 with light receipts. **Straw.**—scarce, and selling at \$7 to \$8.

PROVISIONS.—Business has been fairly active at about quotations. **Butter.**—has sold to some extent at 18½ to 18¾c, with a reported sale of 500 packages on p.t. For a good uniform lot 19c would probably be obtainable. **Cheese.**—is active at quotations, the demand, however, being principally for local consumption. **Eggs.**—Fresh are in demand, receipts being light, but packed are neglected and difficult of sale. **Pork.**—mess cannot be had, but would sell at an advance of \$1 on previous quotations if obtainable. **Bacon** and **Hams.**—continue to meet an active demand at unchanged prices. **Lard.**—finds ready buyers at quotations, 13½ to 14½c. **Dressed Hogs.**—Come in slowly as yet, those brought in being taken at quotations.

SALT.—Is in rather more demand, with no special activity to note, however, and no change in quotations.

WOOL.—The market is quiet and altogether without change, all merchantable lots offering being readily taken at 29c.

MONEY.—Sterling exchange, 60 days' sight, or 75 days' date, 110; Gold drafts on New York 4 premium; currency drafts on New York and Greenbacks, 86 to 87; American silver, large 5½ to 6½; small, 6 to 10 discount. Gold in New

York has been weak and declining, falling to 114½ under the influence of reported Prussian victories and expected brief duration of the war, subsequently move favourable reports of the position of the French forces caused some reaction, and gold advanced to 117½, closing at 117½; with a heavy business done.

FREIGHTS.—Eastward, whether for Montreal, the Lower Ports, or for Liverpool, are scarce, no grain or flour going forward. Steamer freights consist chiefly of apples from the Niagara district, and since the weather has been cooler, some butter has been moved. We continue our rates of last week: Grain 2c., greenbacks to Oswego, and 2c. gold to Kingston by sailing vessel; from Kingston to Montreal, by barge 4½c. Steamer have advanced, but freights offering more abundantly. We quote for flour, 15c. to Kingston; 17½c. to Brockville and Prescott, 25c. to Montreal, and 20c. gold to Oswego and Ogdensburg. Apples are taken at 30c. per bbl. to Montreal. Railway rates are without change. Per G. W. Railway:—Flour, from Detroit to Toronto 35c. per bbl.; grain, 18c. per 100 lbs. From Sarnia, 30c. per bbl.; grain 15c. per 100 lbs. From the Suspension Bridge, 25c.; grain, 13c. In consequence of the war, ocean freights are at present so uncertain that reliable quotations can not be given. Should the war continue, a very considerable advance may be looked for, as homeward rates from New York have already very greatly advanced. The following are the current rates of the Grand Trunk Railway: to Halifax 75c. for flour and 38c. for grain; to St. John 75c. flour, 38c. grain. The rates to railway stations are—Flour to Kingston, 25c.; grain, 15c.; flour to Prescott, 30c.; grain, 15c.; flour to Montreal, 30c.; grain, 18c.; flour to St. John, Quebec, 45c.; grain, 23c.; flour to Point Levi, 55c.; grain, 28c.; flour to Portland, 75c.; grain, 38c.; flour to New York 75c.; grain 38c.; flour to Boston 80c., grain 40c. gold.

THE CROPS.

Penetanguishene, Simcoe Co.—The crops in this part of the county are very good, and if we have a little fine weather to harvest them in good order, the farmers will have no reason to complain.

Belfast, Huron Co.—Fall wheat is badly winter killed, most of it is plowed up; spring wheat not much sown, destroyed by the midge; oats looks well, a good breadth sown; barley looks well but discolored; peas are good; root crops good.

Wallacetown, Elgin Co.—Fall wheat good; barley poor and much damaged; oats not so good as last year; hay heavy, but much damaged by rain; very little spring wheat, but good.

Listowel, Aug. 8.—Fall wheat, owing to being winter killed, not half a crop; spring wheat, a light crop; barley about an average; oats good; peas very good.

Hawkesville, Waterloo Co.—Winter wheat was partially winter killed; spring wheat fair; oats, peas and barley, good; hay, fair crop; all root crops promise abundantly.

Vicenna, Elgin Co.—The crop of fall wheat is rather short, having been a good deal winter-killed; but considerable old wheat remains on hand.

West McGillivray, Huron Co.—Spring wheat, poor crop. Fall wheat—Midge-proof, not an average crop, say 10 bushels per acre; Deihl, an average crop, say 25 bushels per acre; Treadwell, an average crop, say 22 bushels per acre. Oats are a very good crop; peas an average crop.

Adelaide, Middlesex Co.—Fall wheat is badly saved; very good sample. Barley badly saved; only fit for hog-feed. Spring wheat will be an average crop.

Paisley, Bruce Co.—Fall wheat was a complete failure, and generally plowed up; spring has more or less midge in it; will be a good crop. Peas and barley a good yield.

Arran, Elderslie, Amable, Co. Bruce.—Fall wheat is about half destroyed by deep snow; midge proof, excellent sample and half crop; early sown spring is destroyed by midge; late looks well, and if no early pest, will be a good crop; sum total, perhaps about half crop of wheat. Barley, oats and peas, extra good; roots good.

OIL MATTERS AT PETROLIA.

(From our Own Correspondent)

PETROLIA, Aug. 22, 1870.

The crude market is quite demoralized, producers holding out for \$1.40, while refiners offer \$1.20 to \$1.25 per barrel. It is now an established fact that the Craise well produces 300 barrels per day; the Cole well 120 barrels, and the contiguous (Mr. Lamb's) well, from 10 to 15 barrels per day. There are 40 new wells going down in the immediate vicinity of these well's—and amongst them I notice those of Mr. Harry Prince (nearly down), Mr. Lamb, Dunlop & Polly, Mr. Lewis, Mr. Fysh, Mr. Kennedy, Mr. Jones, Mr. Blackburn, &c., the place is quite alive with machinery going in and oil going out. The production of Petrolia, for the last week has been about 1,000 barrels per day; the shipments are about the same as last week. The export firms are still busy, and business in their line brisk, (filling old contracts).

The price of land about the Craise well is from \$600 to \$1,000 per acre, or one fourth royalty. The most of the wells going down are on royalty leases.

As I said before there is no quotation for crude. Refined 20c.

GREAT WESTERN RAILWAY.—Traffic for week ending August 5, 1870.

Passengers.....	\$33,070 46
Freight and Live Stock.....	41,599 57
Mails and Sundries.....	1,909 05

Total Receipts for week.....	\$76,579 08
Corresponding week, 1869.....	57,773 45

Increase..... \$18,805 63

GREAT WESTERN RAILWAY.—Traffic for week ending July 29th, 1870.

Passengers.....	\$29,649 69
Freight and Live Stock.....	33,282 08
Mails and Sundries.....	1,982 00

Total Receipts for week.....	\$64,913 77
Corresponding week, 1868.....	61,661 67

Increase..... \$3,252 10

CAUGHNAWAGA SHIP CANAL.—The meeting of the stockholders for the election of Directors on the Caughnawaga Ship Canal Company was held in Montreal, on the 17th. The following named gentlemen were elected Directors for the ensuing year:—Messrs. Benjamin T. Reed, D. N. Skillings, Benj. P. Cheney, and Hon. Levi Underwood, United States; Hon. John Young, Messrs. John Pratt, Henry Hogan, Samuel W. Foster, and Jas. R. Skead, Canada. At a subsequent meeting of the Directors, Hon. John Young was elected President, Hon. Levi Underwood, Vice-President, and John Pratt, Treasurer.

Owen Sound, Aug. 20.—The schooner Ferguson, on leaving Byng Inlet with a load of lumber for Cleveland, sprung a leak and had to run ashore near Cave Island.

Thomson, Birkett & Bell,
(Successors to Young, Law & Co.)

WHOLESALE DRY GOODS,

HAMILTON.

DUNDAS COTTON YARNS,

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BAGS AND DOMESTICS