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Of course if we don't receive anything we will have nothing to distribute, and we will be finally in the position in which we were originally and in which we stand to-day.

For the information of Mr. Selfridge, I may say, that if we ever do get anything the heirs of the late Thomas E. Selfridge will be entitled to $1/5$ of the proceeds remaining, after handing over to Mrs. Bell the percentage agreed upon. If we dissolve on the 30th of Sept. we would have first to assign about 20% of our prospective interest to Mrs. Bell on the assumption that she has contributed \$20,000.00, which I think is about the sum, and this would leave 80% to be distributed equally among the original members, and $1/5$ of this or 16% would belong to the heirs of Thomas E. Selfridge.

Should we continue the Association for another six months as proposed, more money would be required, and this would reduce the percentage to be divided among the members, so that the proportion to go to the heirs of Thomas Selfridge would be reduced to less than 16%.

It is obvious, therefore, that it would not be proper for us to continue the Association beyond its allotted time without the full consent and approval of Mr. Edward A. Selfridge as the representative of the interest of the late Thomas E. Selfridge. This is why I have thought it important to invite him here to-day to confer with us upon the future of the Association as affected by the death of Lieut. Selfridge.

When the Association was first organized it came into existence primarily to help me with my tetrahedral structures, and then to work conjointly at each others ideas so that each