DIVIDENDS AND NOTICES

THE CANADIAN BANK OF COMMERCE

Dividend No. 113.

Notice is hereby given that a quarterly dividend of 2½ per cent. upon the capital stock of this Bank has been declared for the three months ending 31st May next, together with a bonus of one per cent., and that the same will be payable at the Bank and its Branches on and after Tuesday, 1st June, 1915. The Transfer Books of the Bank will be closed from the 17th to the 31st of May next, both days inclusive.

By Order of the Board,

ALEXANDER LAIRD,
General Manager.

Toronto, 23rd April, 1915.

BANK OF MONTREAL

Notice is hereby given that a Dividend of Two-and-one-half Per Cent., upon the paid up Capital Stock of this Institution has been declared for the three months ending 30th April, 1915, also a Bonus of One Per Cent., and that the same will be payable at its Banking House in this City, and at its Branches, on and after Tuesday, the FIRST day of June next, to Shareholders of record of 30th April, 1915.

By order of the Board,

FREDERICK WILLIAMS-TAYLOR,
General Manager.

Montreal, 20th April, 1915.

UNION BANK OF CANADA

DIVIDEND NO. 113.

NOTICE is hereby given that a dividend at the rate of eight pe cent. per annum upon the Paid-up Capital Stock of the UNION BANK OF CANADA has been declared for the current quarter, and that the same will be payable at its Banking House in the City of Winnipeg and at its branches on and after Tuesday, the 1st day of June next, to shareholders of record at the close of business on the fifteenth day of May next.

The transfer books will be closed from the 17th to the 31st of May 1915, both days inclusive.

By Order of the Board

G. H. BALFOUR,
General Manager.

Winnipeg, 16th April, 1915.

THE ROYAL BANK OF CANADA

Dividend No. 111.

Notice is hereby given that a dividend of three per cent. **(being at the rate of twelve per cent. per annum)** upon the paid-up capital stock of this bank has been declared for the current quarter, and will be payable at the bank and its branches on and after Tuesday, the 1st day of June next, to shareholders of record of 15th May.

By order of the Board.

E. L. PEASE,
General Manager.

Montreal, P.Q., April 16th, 1915.

CANADA MACHINERY CORPORATION, LIMITED

Bondholders of Canada Machinery Corporation, Limited, are hereby requested to deliver their bonds to the office of the undersigned, Royal Bank Building, Toronto, or, if more convenient, at its Montreal or Halifax offices, for the purpose of receiving in exchange therefor the bonds and preferred stock to which they are entitled under the resolutions adopted by the Bondholders at their meeting held in Galt, on February 18th, 1915.

MONTREAL TRUST COMPANY,
Trustee.

Dated Toronto, May 7th, 1915.

DEBENTURES FOR SALE

TENDERS WANTED FOR COUNTY OF CARLETON DEBENTURES

Sealed tenders addressed to the undersigned will be received up to Tuesday, the 8th day of June, 1915, at 2 o'clock p.m., for the purchase of $20,000.00 of Debentures to be issued dated the 2nd day of July, 1915. Each debenture will be for $1,604.84, which includes interest at the rate of five per cent. per annum, accrued interest, if any, at time of purchase to be returned.

CHAS. MACNAB,
County Clerk.

TOWN OF WELLAND

TENDERS FOR DEBENTURES

Marked, Sealed Tenders will be received by undersigned up to 8 o'clock, afternoon, June 2nd, 1915, for

Block No. 1.—Debentures, Town of Welland, $65,000.00; Frontage, Sinking Fund; Interest, 5 per cent. half-yearly; Duration, 10 years; $1,000.00 each.

Block No. 2.—Hydro-Electric System; Duration, 30 years, Sinking Fund; Interest, 5 per cent. half-yearly. Debentures to bear date of issue. Separate tenders for each Block. The highest or any tender not necessarily accepted.

J. H. BURGAR,
Treasurer.

ATLAS ASSURANCE COMPANY

One hundred and seven years ago the Atlas Assurance Company of London, England, was established. Since then it has spread its operations over the entire world, writing fire, life, employers' liability and accident insurance, and meantime achieving an enviable reputation. It has numerous offices in the United Kingdom, several in the United States, two in Canada, and is also represented in India, Australia, New Zealand, and South Africa. From the small figures of its early days its business is now counted in millions. The latest annual report shows, for instance, a total security for policyholders of nearly $30,000,000. Deducting the uncalled capital of $9,680,000, there is still a security of $20,133,200.

The above is the position after the payment of a dividend of 33⅓ per cent. upon the paid-up capital of the company and absorbing about $405,000. The profit and loss account shows total profits of $818,910, and, after charging income tax on profits, $40,305, and interest on debenture stock, $19,785, there remained a balance of $758,815, which was appropriated as follows: To shareholders' investment reserve fund, to meet estimated depreciation in securities during 1914, $125,000; to dividend, $406,080; and carried forward, $227,730.

In Canada, the Atlas is writing fire insurance only, and, according to the latest government returns from Ottawa, is doing an excellent business. The company had in Canada a net amount at risk at the end of 1914, of $66,698,031. The net cash received for premiums in Canada last year were $526,216. After allowing for reinsurance and return premiums of $91,893, the gross cash received for premiums was $618,109. The gross amount of policies, new and renewed, was valued at $48,149,735. The net amount of losses incurred during the year were $344,142, and the net amount paid for losses, $328,301.

Mr. Matthew C. Hinshaw is the manager for Canada, with headquarters in Montreal, and to his capable management of the company's affairs in this country the success of its Canadian business is largely due. Mr. C. E. Sanders is the company's manager at Winnipeg, where the Western field has had his energetic attention for many years.