City of Toronto, Ont., Guaranteed.

5% FIRST MORTGAGE SINKING FUND GOLD BONDS OF THE TORONTO HOUSING COMPANY, LIMITED

(Guaranteed by the City of Toronto.)

Due: 1st October, 1953.

Interest, 1st April and October.

Principal and interest payable at The Canadian Bank of Commerce, Toronto, New York and London, England.

Denomination, \$1,000.

Legal Opinion of Blake, Lash, Anglia & Cassels, Toronto.

The full faith, credit and taxing power of the City of Toronto are ultimately pledged for the payment of these bonds, and the bonds are further secured by a Trust Deed in favor of the National Trust Company, Limited, covering the property of the Company.

PRICE: 100 and Interest to yield 5%.

Fully Descriptive Circular upon Request.

LIMITED.

CAPITAL PAID UP - \$1,000,000

RESERVE FUND - 500,000

G. A. Morrow - Vice-President J. A. Fraser - Secretary

HEAD OFFICE 26 KING STREET EAST

TORONTO

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