

The Insurance Chronicle

November 23, 1907.

SOME INSURANCE STATISTICS.

At the time of the Insurance Commission enquiry, and since, efforts were made to create an impression that the Insurance Superintendent's office at Ottawa was a sinecure. A perusal of the facts, abstracts, and tables of the first 100 pages of the latest insurance report quickly disposes of this idea. From the volume it is learned there are 133 companies under the supervision of that office: 54 of them doing life business, 47 fire, 18 accident, 10 guarantee, 20 sickness, the remainder transacting marine, steam, boiler, plate glass, burglary, and other kinds of insurance. The aggregate paid by policyholders in all these different companies last year was \$41,769,000—a very comfortable sum. Its distribution proves somewhat surprising, for no less than 53 per cent. is derived from life insurants, 42 per cent. from fire premiums, and less than 5 per cent. from all the other twelve kinds of insurance done.

The sums paid, and their distribution among the groups of companies are shown in the following table:—

Premiums, 1906.	
Fire	\$14,687,963
Tornado	215
Inland marine	132,426
Life	22,364,456
Life (assessment)	1,819,602
Personal accident	1,173,031
Guarantee	194,370
Plate glass	120,356
Steam boiler	76,514
Burglary guarantee	39,927
Sickness (so far as separate return made)	386,391
Inland transit	73,517
Contract	27,240
Employers' liability	669,838
Personal property	3,209
Total	\$41,769,055

Out of premiums received in Canada for all forms of insurance, \$41,769,055, there was \$20,611,764 received by Canadian companies, and \$11,112,715 by British, and \$10,044,576 by American. The summary shows the distribution of the premiums to the various classes.

The deposits for the protection of policyholders, held by the Receiver-General in trust for these companies, at July 10, 1907, amounted to \$42,145,750.83 in securities as follows:—

Canadian Government securities.	\$2,743,881 68
Canada Provincial securities....	6,848,020 83
United States bonds	580,000 00
British Government securities....	1,375,320 00
British colonial securities.....	1,254,626 66
Montreal harbor bonds	382,000 00
Municipal securities	24,556,668 34
Bank stock	20,000 00
Loan companies debentures....	416,866 66
Railway debentures, guaranteed.	2,998,366 66
Massachusetts bonds	970,000 00
Total	\$42,145,750 83

There was also deposited with Canadian trustees, in conformity with the Act, \$22,064,513.30, making a total of \$64,210,264.13 for the protection of policyholders, being an increase since last report of \$3,521,248.16. The distribution of this sixty-four millions for the protection of policyholders among the different

classes is: Fire and inland marine, \$11,503,810; life, \$50,748,833; accident, guarantee, burglary, steam boiler, etc., \$1,957,621.

Of the sixteen accident companies there were 7 Canadian, 4 British, and 2 American which transacted employers' liability insurance; and they paid during the year losses of \$408,951, with claims unsettled amounting to \$204,524. Together, these sums make up 91½ per cent. of the premium receipts. In personal accident business, claims paid were \$455,291 and outstanding \$117,171, equal to 48.8 per cent. of the premium taken.

LIFE, ACCIDENT, AND CASUALTY NOTES.

Mr. J. J. Harpell has succeeded Mr. Christie as honorary secretary of the Policyholders' Association of Canada.

The Cunard Company's new liner "Mauretania," leaving Liverpool on the 16th on her maiden trip to New York, was insured for nearly \$5,000,000.

Who is your favourite writer? was the question asked of a charming Baltimore widow. She replied: The gentleman who wrote my late husband's application for \$25,000 of life insurance.

Arrangements are being made, it is understood, for the transfer of the business of the Scottish Boiler Insurance Company to the Vulcan Boiler and General Insurance Company. The former dates from 1881; the latter was founded in 1896.

The death of Ralph Butler, secretary of the Central Accident Company has called out expressions of admiration and regard for the dead man from every part of the United States. As James V. Barry expressed it, his good influence in the casualty field will be felt for years to come.

In the United States, the financial disturbance of the past few weeks has largely increased the demand for bank burglary insurance. Requests for additional protection have been received from all sections of the country, as banks have been forced to carry large quantities of cash in their safes and vaults to meet anticipated runs.

A life agent writes from a city in Western New York to T.I.P., as follows:—"We are regaining our old ground in the city pretty fast, but it is not so easy in the country. The fraternities and 'legions' are still strong there. In some of the smaller towns south of here a man is not called a good citizen unless he belongs to some insurance society."

The Manufacturers' Mutual Liability Insurance Co., of Toronto, is applying for incorporation at Ottawa. It will insure against liability for damages for the injury or death of persons for whom the insured may be responsible. The Canada Weather Insurance Company, to insure against injury caused by cyclone, tornadoes, hail, etc., is another applicant for incorporation. The head office is to be in Toronto.

In Vienna, where they have schools for cabmen and window dressers, and an elaborate system of servant insurance, a system of burial insurance has been introduced by the municipality, a truly paternal government. This covers the cost of the funeral and of the grave, and also the cost of a suitable monument. The insurance of funerals and graves is divided into ten classes, with premiums ranging from eight cents to upwards of \$1.85 per month. The company is named after the Emperor. Among the requirements of the applicants are that they shall be in good health, be of an age between 18 and 50 years, and not be employed in any dangerous occupation. The insurance becomes void if the insured die within six months of the date of insurance, in which case the premiums paid are returned.

Seven years ago, Mr. John MacLaren, of Brockville, died in British Columbia, as the result of an accident, leaving an

WANTED.

Reliable energetic man wanted, as city representative, for one of the strongest accident companies. Up-to-date policies issued and liberal commissions paid. For further particulars, address,

CITY AGENT,
c/o MONETARY TIMES.